



# AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11.30AM (CANBERRA TIME) FRI 31 AUG 2007

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## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email [client.services@abs.gov.au](mailto:client.services@abs.gov.au) or Ms Jo Jackson on Canberra (02) 6252 6114, email [economic.indicators@abs.gov.au](mailto:economic.indicators@abs.gov.au).

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
October 2007	28 September 2007
November 2007	31 October 2007
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## IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

## EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website. Currently extended time series datacubes are not available for some tables, but will be provided over the coming issues.

## SYMBOLS AND OTHER USAGES

See the Abbreviations sections following the Explanatory Notes.

Denis Farrell  
Acting Australian Statistician

CHAPTER **1**                      **NATIONAL ACCOUNTS** .....

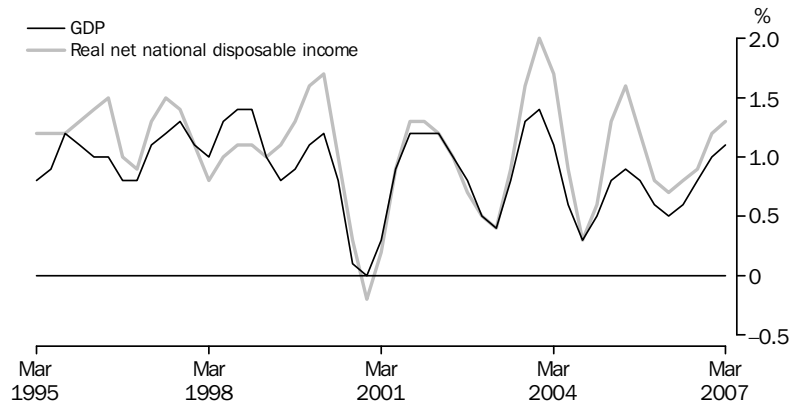
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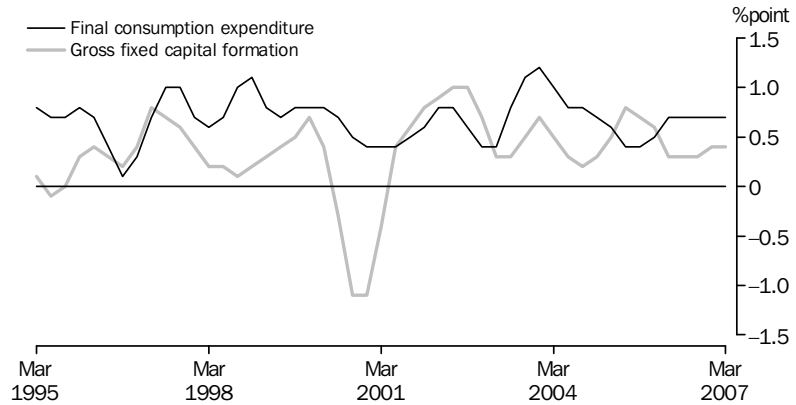
GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1) Chain volume measures, Trend—Quarterly % change



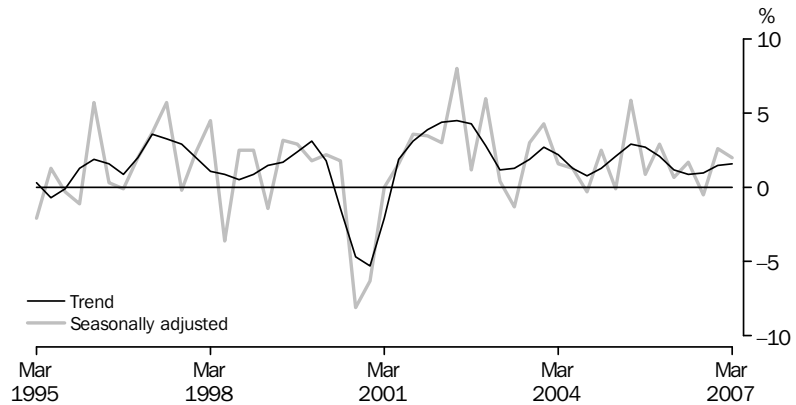
Source: Australian National Income, Expenditure and Product, cat. no. 5206.0

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

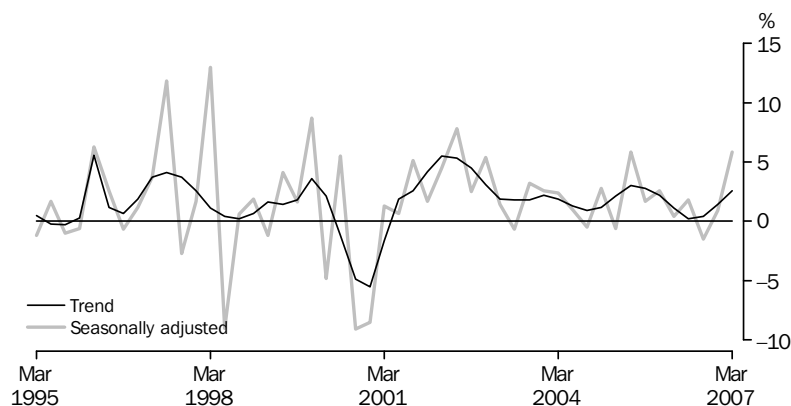
TOTAL GROSS FIXED CAPITAL FORMATION, (from Table 1.2) Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

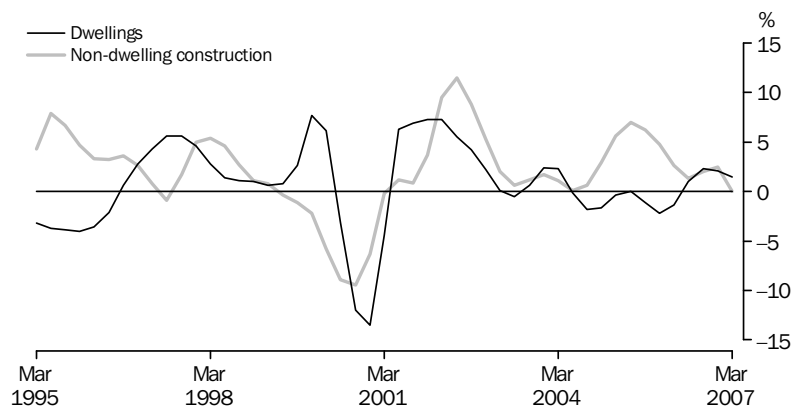
GRAPHS *continued*

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), (from Table 1.2) Chain volume measure, Trend — Quarterly % change



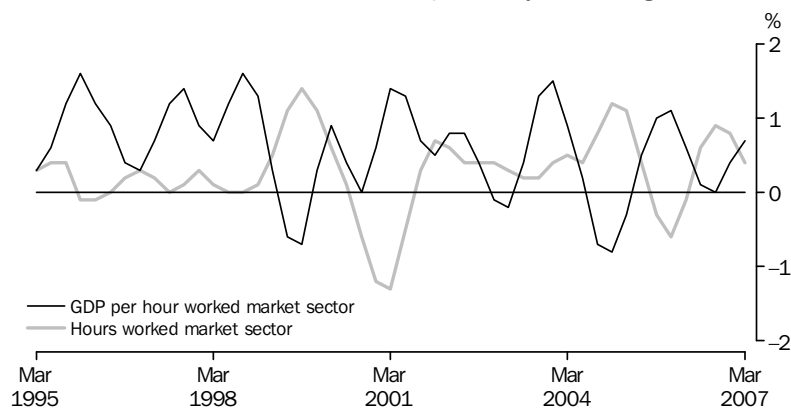
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0.

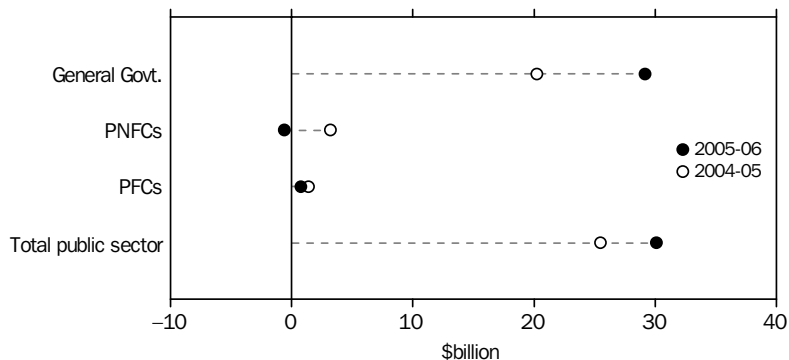
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GRAPHS *continued*

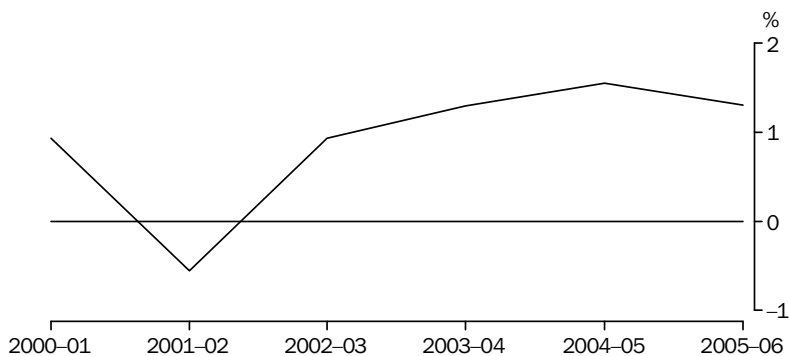
GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2004–05 and 2005–06



Notes: PNFC = Public Non-Financial Corporations.  
PFC = Public Financial Corporations.

Source: *Government Finance Statistics, Australia, cat. no. 5512.0*

TOTAL PUBLIC SECTOR, (from Table 1.8) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.

Source: *Government Finance Statistics, cat. no. 5512.0*

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

**1.1****GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a) .....**

<i>Period</i>	<b>GDP</b>	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
.....						
ANNUAL (\$ MILLION)						
2003-04	<b>873 197</b>	858 288	702 785	874 200	847 941	879 907
2004-05	<b>896 568</b>	896 568	729 188	914 689	871 411	919 190
2005-06	<b>922 772</b>	941 372	760 983	954 666	896 309	956 543
.....						
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003-04	<b>4.1</b>	5.4	5.5	5.8	3.2	6.3
2004-05	<b>2.7</b>	4.5	3.8	4.6	2.8	4.5
2005-06	<b>2.9</b>	5.0	4.4	4.4	2.9	4.1
.....						
SEASONALLY ADJUSTED (\$ MILLION)						
2004-2005						
March	<b>224 213</b>	224 230	181 759	228 949	218 051	230 450
June	<b>227 540</b>	230 160	187 707	233 243	221 170	234 573
2005-2006						
September	<b>228 485</b>	231 883	187 630	234 608	221 921	235 377
December	<b>229 911</b>	234 456	189 087	237 738	223 382	238 904
March	<b>231 466</b>	236 327	191 260	239 733	224 680	240 181
June	<b>232 910</b>	238 684	193 005	242 586	226 329	241 733
2006-2007						
September	<b>234 022</b>	241 055	193 908	243 973	228 157	243 040
December	<b>236 482</b>	244 460	196 157	246 798	231 224	247 429
March	<b>240 295</b>	249 149	200 087	250 488	235 048	252 371
.....						
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2005-2006						
December	<b>0.6</b>	1.0	0.8	1.1	0.6	0.9
March	<b>0.5</b>	0.8	0.7	1.0	0.6	0.7
June	<b>0.6</b>	0.9	0.8	0.9	0.7	0.6
2006-2007						
September	<b>0.8</b>	1.2	0.9	1.0	1.0	1.0
December	<b>1.0</b>	1.4	1.2	1.1	1.3	1.4
March	<b>1.1</b>	1.5	1.3	1.1	1.4	1.6

(a) Reference year for chain volume measure is 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a) .....

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
2003-04	499 526	156 783	186 422	12 416	19 050	5 768	162 583	169 591	na	<b>873 197</b>
2004-05	520 982	162 837	196 638	14 013	20 220	4 501	167 562	190 188	na	<b>896 568</b>
2005-06	534 720	168 292	214 894	16 621	20 139	1 878	171 274	203 965	-1 081	<b>922 772</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	5.3	3.9	8.4	11.5	5.3	na	2.1	13.0	na	<b>4.1</b>
2004-05	4.3	3.9	5.5	12.9	6.1	na	3.1	12.1	na	<b>2.7</b>
2005-06	2.6	3.4	9.3	18.6	-0.4	na	2.2	7.2	na	<b>2.9</b>
CONTRIBUTION TO ANNUAL GROWTH										
2003-04	3.0	0.7	1.7	0.2	0.1	0.6	0.4	2.3	na	<b>4.1</b>
2004-05	2.5	0.7	1.2	0.2	0.1	-0.1	0.6	2.4	na	<b>2.7</b>
2005-06	1.5	0.6	2.0	0.3	0.0	-0.3	0.4	1.5	-0.1	<b>2.9</b>
SEASONALLY ADJUSTED (\$ MILLION)										
2004-2005										
March	130 768	41 021	48 662	3 434	5 085	1 540	42 188	48 492	80	<b>224 213</b>
June	131 592	41 054	51 463	3 802	5 317	1 324	42 737	49 009	-801	<b>227 540</b>
2005-2006										
September	132 248	41 254	52 363	3 752	4 992	769	41 792	48 914	231	<b>228 485</b>
December	132 858	42 027	53 722	4 159	4 972	1 166	42 655	50 970	-678	<b>229 911</b>
March	134 339	42 075	53 910	4 375	5 033	448	42 983	51 317	-382	<b>231 466</b>
June	135 275	42 936	54 899	4 335	5 141	-853	43 847	52 768	98	<b>232 910</b>
2006-2007										
September	136 248	43 687	54 071	4 164	5 804	-933	43 935	52 480	-473	<b>234 022</b>
December	137 925	43 200	54 583	4 404	6 686	631	44 353	55 897	598	<b>236 482</b>
March	139 962	43 547	57 763	3 566	5 651	1 883	44 984	57 114	54	<b>240 295</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005-2006										
December	0.5	1.9	2.6	10.8	-0.4	na	2.1	4.2	na	<b>0.6</b>
March	1.1	0.1	0.4	5.2	1.2	na	0.8	0.7	na	<b>0.7</b>
June	0.7	2.0	1.8	-0.9	2.1	na	2.0	2.8	na	<b>0.6</b>
2006-2007										
September	0.7	1.7	-1.5	-4.0	12.9	na	0.2	-0.5	na	<b>0.5</b>
December	1.2	-1.1	0.9	5.8	15.2	na	1.0	6.5	na	<b>1.1</b>
March	1.5	0.8	5.8	-19.0	-15.5	na	1.4	2.2	na	<b>1.6</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2005-2006										
December	2.4	3.5	9.8	20.1	2.2	na	2.5	7.8	na	<b>3.2</b>
March	2.7	2.6	10.8	27.4	-1.0	na	1.9	5.8	na	<b>3.2</b>
June	2.8	4.6	6.7	14.0	-3.3	na	2.6	7.7	na	<b>2.4</b>

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

(a) Reference year for chain volume measures is 2004-05.



## 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)

*continued*

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR <i>cont.</i>										
2006–2007										
September	3.0	5.9	3.3	11.0	16.3	na	5.1	7.3	na	<b>2.4</b>
December	3.8	2.8	1.6	5.9	34.5	na	4.0	9.7	na	<b>2.9</b>
March	4.2	3.5	7.1	-18.5	12.3	na	4.7	11.3	na	<b>3.8</b>
CONTRIBUTION TO QUARTERLY GROWTH										
2005–2006										
December	0.3	0.3	0.6	0.2	0.0	0.2	0.4	-0.9	-0.4	<b>0.6</b>
March	0.6	0.0	0.1	0.1	0.0	-0.3	0.1	-0.2	0.1	<b>0.7</b>
June	0.4	0.4	0.4	0.0	0.0	-0.6	0.4	-0.6	0.2	<b>0.6</b>
2006–2007										
September	0.4	0.3	-0.4	-0.1	0.3	0.0	0.0	0.1	-0.2	<b>0.5</b>
December	0.7	-0.2	0.2	0.1	0.4	0.7	0.2	-1.5	0.5	<b>1.1</b>
March	0.9	0.1	1.3	-0.4	-0.4	0.5	0.3	-0.5	-0.2	<b>1.6</b>

na not available

(a) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport and storage	Communication services	Finance and insurance
ANNUAL (\$ MILLION)											
2003–04	27 340	43 948	97 422	20 000	54 353	42 174	50 525	18 732	39 028	23 022	61 101
2004–05	27 153	46 152	96 366	20 147	56 940	43 625	52 720	19 608	40 966	23 588	62 299
2005–06	28 328	45 241	96 008	20 471	62 405	45 049	53 245	20 204	41 886	25 534	65 335
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003–04	31.4	-3.6	0.9	0.7	6.6	4.8	5.2	5.6	4.4	5.1	4.7
2004–05	-0.7	5.0	-1.1	0.7	4.8	3.4	4.3	4.7	5.0	2.5	2.0
2005–06	4.3	-2.0	-0.4	1.6	9.6	3.3	1.0	3.0	2.2	8.3	4.9
SEASONALLY ADJUSTED (\$ MILLION)											
2004–2005											
March	6 663	11 582	24 113	5 067	14 250	10 875	13 262	4 882	10 296	5 852	15 554
June	6 873	12 043	24 389	5 036	14 794	11 157	13 169	4 939	10 339	6 021	15 746
2005–2006											
September	7 038	11 319	24 445	4 986	15 166	11 166	13 202	5 005	10 397	6 110	15 933
December	7 002	11 661	24 026	5 046	15 477	11 223	13 192	5 051	10 350	6 358	16 143
March	7 246	10 946	23 762	5 146	15 449	11 342	13 393	5 070	10 480	6 506	16 500
June	7 040	11 315	23 775	5 294	16 313	11 317	13 458	5 079	10 660	6 560	16 759
2006–2007											
September	6 333	11 917	24 200	5 204	16 068	11 295	13 578	5 082	10 823	6 682	16 915
December	5 734	12 286	24 688	5 255	16 700	11 452	13 765	5 170	11 064	6 806	17 079
March	5 717	12 366	24 560	5 109	17 119	11 509	14 095	5 282	11 263	6 917	17 476
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005–2006											
December	-0.5	3.0	-1.7	1.2	2.0	0.5	-0.1	0.9	-0.5	4.1	1.3
March	3.5	-6.1	-1.1	2.0	-0.2	1.1	1.5	0.4	1.3	2.3	2.2
June	-2.9	3.4	0.1	2.9	5.6	-0.2	0.5	0.2	1.7	0.8	1.6
2006–2007											
September	-10.0	5.3	1.8	-1.7	-1.5	-0.2	0.9	0.1	1.5	1.9	0.9
December	-9.5	3.1	2.0	1.0	3.9	1.4	1.4	1.7	2.2	1.9	1.0
March	-0.3	0.7	-0.5	-2.8	2.5	0.5	2.4	2.2	1.8	1.6	2.3

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

*continued*

Period	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
--------	--------------------------------	---------------------------------------	-----------	-------------------------------	------------------------------------	-----------------------------	------------------------	-----------------------------------	----------------------------------	-------------------------	--------

#### ANNUAL (\$ MILLION)

2003–04	103 409	33 217	37 382	50 745	12 409	16 525	68 002	799 510	73 705	0	<b>873 197</b>
2004–05	104 773	34 394	37 891	53 197	13 132	16 743	70 927	820 621	75 947	0	<b>896 568</b>
2005–06	108 434	35 241	38 556	55 455	13 619	17 607	73 664	846 284	77 042	-555	<b>922 772</b>

#### PERCENTAGE CHANGE FROM PREVIOUS YEAR

2003–04	3.6	1.6	1.3	3.5	5.8	1.3	3.9	4.1	3.4	na	<b>4.1</b>
2004–05	1.3	3.5	1.4	4.8	5.8	1.3	4.3	2.6	3.0	na	<b>2.7</b>
2005–06	3.5	2.5	1.8	4.2	3.7	5.2	3.9	3.1	1.4	na	<b>2.9</b>

#### SEASONALLY ADJUSTED (\$ MILLION)

2004–2005											
March	26 060	8 617	9 489	13 396	3 264	4 217	17 825	205 255	18 979	-13	<b>224 213</b>
June	26 474	8 683	9 530	13 542	3 325	4 229	18 000	208 225	19 128	303	<b>227 540</b>
2005–2006											
September	26 497	8 739	9 579	13 704	3 429	4 402	18 164	209 280	19 153	52	<b>228 485</b>
December	27 093	8 762	9 621	13 847	3 442	4 357	18 328	210 978	19 128	-195	<b>229 911</b>
March	27 258	8 829	9 660	13 923	3 343	4 377	18 498	211 730	19 363	373	<b>231 466</b>
June	27 586	8 912	9 697	13 980	3 405	4 471	18 674	214 294	19 399	-783	<b>232 910</b>
2006–2007											
September	27 636	9 063	9 732	14 014	3 410	4 505	18 840	215 297	19 443	-718	<b>234 022</b>
December	28 178	9 090	9 769	14 070	3 559	4 567	19 011	218 243	19 660	-1 421	<b>236 482</b>
March	28 170	9 200	9 806	14 164	3 719	4 656	19 201	220 330	19 988	-23	<b>240 295</b>

#### PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2005–2006											
December	2.2	0.3	0.4	1.0	0.4	-1.0	0.9	0.8	-0.1	na	<b>0.6</b>
March	0.6	0.8	0.4	0.6	-2.9	0.5	0.9	0.4	1.2	na	<b>0.7</b>
June	1.2	0.9	0.4	0.4	1.9	2.1	0.9	1.2	0.2	na	<b>0.6</b>
2006–2007											
September	0.2	1.7	0.4	0.2	0.1	0.8	0.9	0.5	0.2	na	<b>0.5</b>
December	2.0	0.3	0.4	0.4	4.3	1.4	0.9	1.4	1.1	na	<b>1.1</b>
March	0.0	1.2	0.4	0.7	4.5	1.9	1.0	1.0	1.7	na	<b>1.6</b>

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	GROSS OPERATING SURPLUS AND MIXED INCOME					Total factor income	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General government	Financial corporations				
ANNUAL (\$ MILLION)									
2003-04	399 332	140 921	20 853	14 614	26 682	740 978	99 305	na	<b>840 285</b>
2004-05	428 551	155 793	21 002	15 547	28 977	794 592	101 978	na	<b>896 568</b>
2005-06	460 340	176 796	20 976	16 591	32 521	858 734	106 035	1 673	<b>966 442</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	6.3	8.7	9.3	3.6	15.2	7.6	7.1	na	<b>7.5</b>
2004-05	7.3	10.6	0.7	6.4	8.6	7.2	2.7	na	<b>6.7</b>
2005-06	7.4	13.5	-0.1	6.7	12.2	8.1	4.0	na	<b>7.8</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
March	108 034	39 225	5 266	3 916	7 316	199 994	25 373	-214	<b>225 153</b>
June	110 165	42 017	5 142	3 981	7 537	205 687	25 700	400	<b>231 786</b>
2005-2006									
September	112 396	42 940	5 005	4 048	7 799	209 436	26 161	-245	<b>235 352</b>
December	114 291	44 228	5 030	4 113	8 021	213 439	26 036	1 079	<b>240 555</b>
March	115 692	44 447	5 481	4 180	8 241	216 153	26 738	259	<b>243 150</b>
June	117 989	45 256	5 464	4 249	8 460	219 962	27 163	1 025	<b>248 150</b>
2006-2007									
September	120 018	47 173	5 697	4 316	8 666	224 218	27 584	1 591	<b>253 393</b>
December	122 688	49 017	5 571	4 385	8 885	229 051	28 265	1 208	<b>258 524</b>
March	125 162	53 981	3 153	4 456	9 116	235 486	28 821	281	<b>264 589</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
December	1.7	3.0	0.5	1.6	2.8	1.9	-0.5	na	<b>2.2</b>
March	1.2	0.5	9.0	1.6	2.7	1.3	2.7	na	<b>1.1</b>
June	2.0	1.8	-0.3	1.6	2.7	1.8	1.6	na	<b>2.1</b>
2006-2007									
September	1.7	4.2	4.3	1.6	2.4	1.9	1.6	na	<b>2.1</b>
December	2.2	3.9	-2.2	1.6	2.5	2.2	2.5	na	<b>2.0</b>
March	2.0	10.1	-43.4	1.6	2.6	2.8	2.0	na	<b>2.3</b>

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)									
2003–04	399 332	341 646	99 305	-24 143	-269	815 871	642 542	127 754	45 574
2004–05	428 551	366 041	101 978	-32 411	-446	863 713	683 819	134 523	45 371
2005–06	460 340	398 394	106 035	-38 660	-477	925 632	723 815	145 476	56 341
SEASONALLY ADJUSTED (\$ MILLION)									
2004–2005									
March	108 034	91 959	25 373	-8 563	-167	216 637	172 260	33 842	10 535
June	110 165	95 522	25 700	-8 213	-93	223 080	173 881	34 527	14 672
2005–2006									
September	112 396	97 040	26 161	-9 240	-138	226 218	176 562	35 365	14 292
December	114 291	99 148	26 036	-10 202	-129	229 144	179 382	36 050	13 713
March	115 692	100 461	26 738	-9 485	-108	233 298	181 931	36 711	14 656
June	117 989	101 972	27 163	-9 967	-105	237 053	186 073	37 350	13 630
2006–2007									
September	120 018	104 200	27 584	-11 109	-128	240 565	189 384	37 942	13 239
December	122 688	106 363	28 265	-11 729	-120	245 467	191 389	38 581	15 498
March	125 162	110 324	28 821	-11 973	-98	252 237	194 835	39 242	18 160

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2004–05=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales (a)	Household saving ratio	Corporate gross operating surplus to TFI (b)	Compensation of employees to TFI (b)	Interest payable to household disposable income (c)	GDP per hour worked	Market sector gross product per hour worked (d)	GDP per capita
ANNUAL (\$ MILLION)									
2003–04	78.9	0.734	-2.8	25.4	53.9	8.8	99.7	100.5	98.5
2004–05	78.5	0.731	-1.9	25.9	53.9	9.7	100.0	100.0	100.0
2005–06	78.2	0.705	-0.7	26.8	53.6	10.6	101.0	102.4	101.6
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2004–2005									
March	78.3	0.752	-1.2	25.9	54.0	9.7	99.3	98.8	98.8
June	78.4	0.729	-1.3	26.6	53.6	10.3	100.4	100.5	100.0
2005–2006									
September	78.5	0.731	-0.8	26.6	53.7	10.4	100.0	101.1	100.1
December	78.2	0.723	-0.3	26.8	53.5	10.4	101.1	101.9	100.4
March	78.2	0.721	-1.2	26.9	53.5	10.6	101.8	103.3	100.7
June	77.9	0.704	-0.9	26.9	53.6	10.9	101.1	103.2	101.0
2006–2007									
September	77.4	0.692	-0.3	27.4	53.5	11.3	100.6	102.2	101.2
December	77.4	0.687	-0.8	27.7	53.6	11.9	101.7	103.7	101.9
March	78.2	0.682	-0.4	28.1	53.2	12.2	103.0	104.3	103.2

- (a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.
- (b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.
- (c) Interest paid component contains original data.

- (d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.
- Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.7 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics

Period	GFS NET OPERATING BALANCE				GFS NET LENDING(+)/BORROWING(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2003-04	15 430	3 374	-62	19 327	9 899	-72	-64	10 937
2004-05	20 217	3 187	1 403	25 441	14 276	-2 436	1 412	13 898
2005-06	29 141	-592	797	30 090	19 872	-8 819	766	12 629

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

## 1.8 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2006

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06
(\$ MILLION)								
Total assets	911 146	992 465	268 185	284 254	227 614	255 037	1 076 927	1 194 619
Total liabilities	336 384	364 053	87 921	102 471	210 457	233 661	519 887	577 016
Shares and other contributed capital	0	0	229 067	214 616	17 157	21 376	31 081	22 022
<b>GFS Net worth</b>	<b>574 762</b>	<b>628 413</b>	<b>-48 803</b>	<b>-32 833</b>	<b>0</b>	<b>0</b>	<b>525 959</b>	<b>595 580</b>
Net debt	-21 536	-49 456	47 288	50 037	-35 810	-40 306	-10 058	-39 725

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.





## CHAPTER 2

## INTERNATIONAL ACCOUNTS .....

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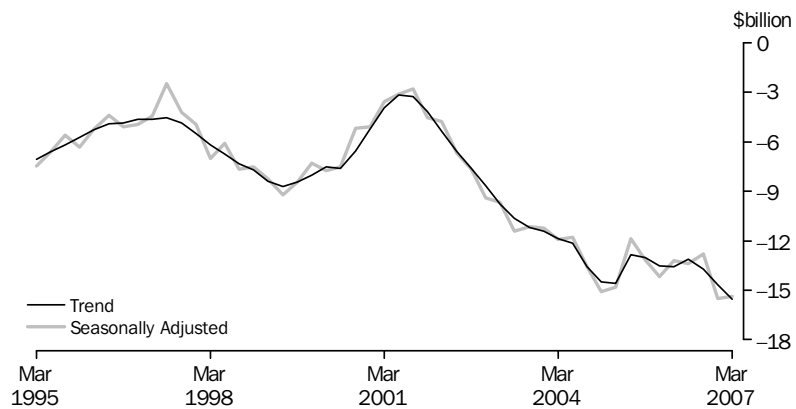
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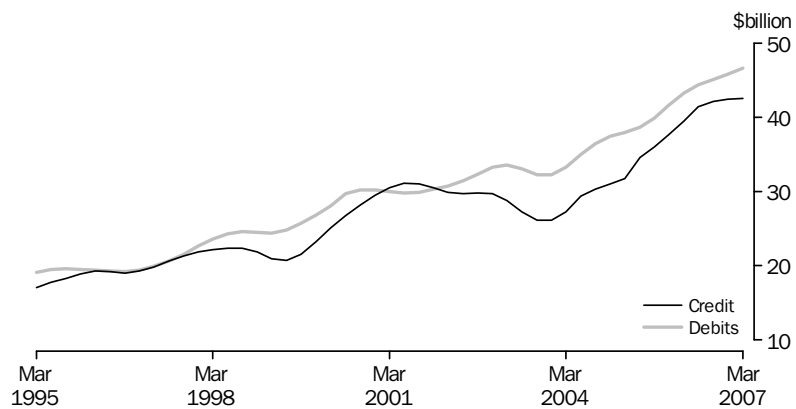
GRAPHS

BALANCE OF CURRENT ACCOUNT, (from Table 2.1)



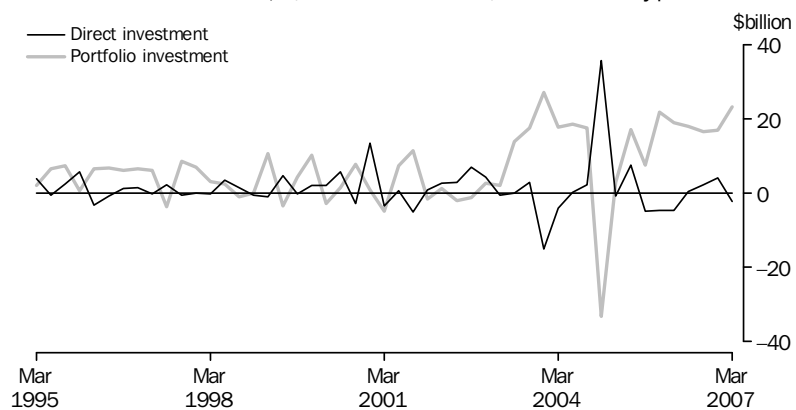
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

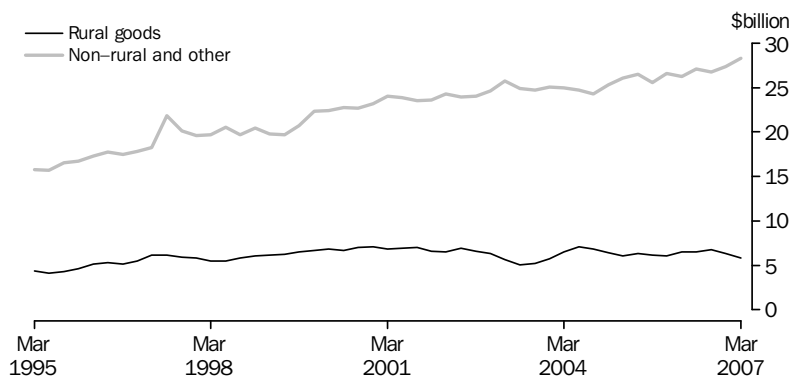
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

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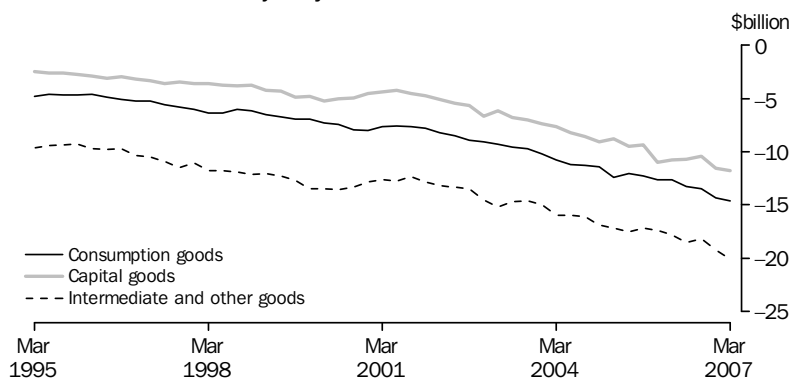
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

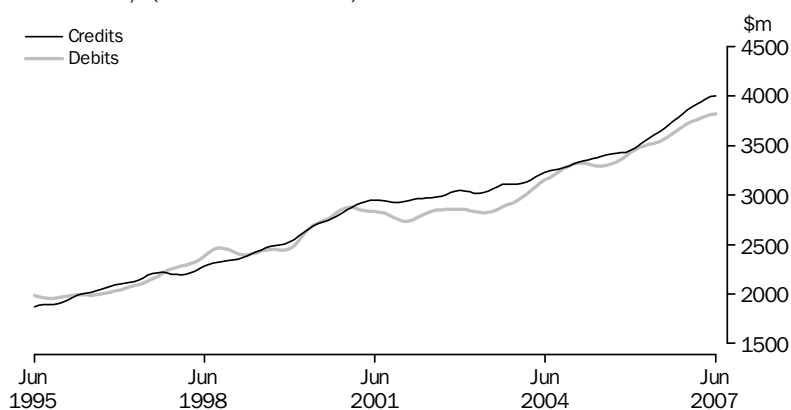
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measure—Seasonally adjusted



(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

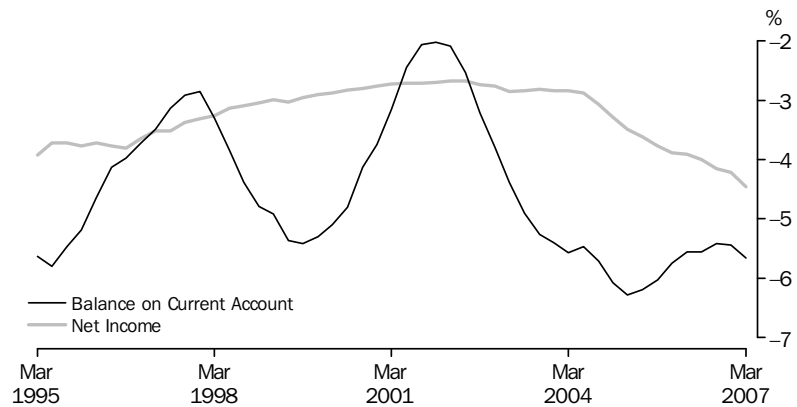
SERVICES, (from Table 2.7) Trend



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

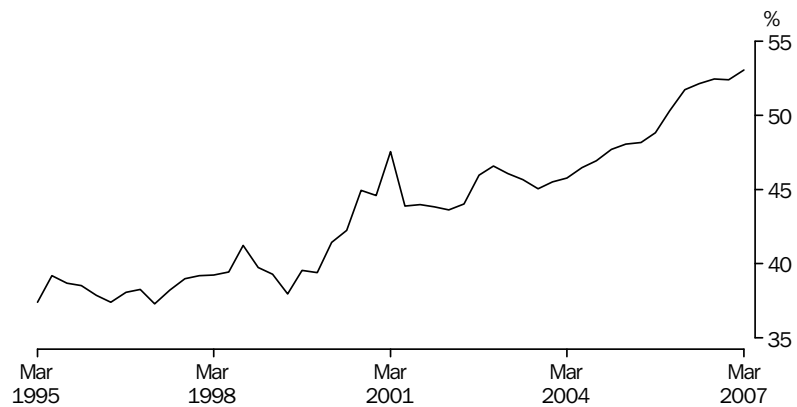
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CURRENT ACCOUNT TO GDP, (from Table 2.11)



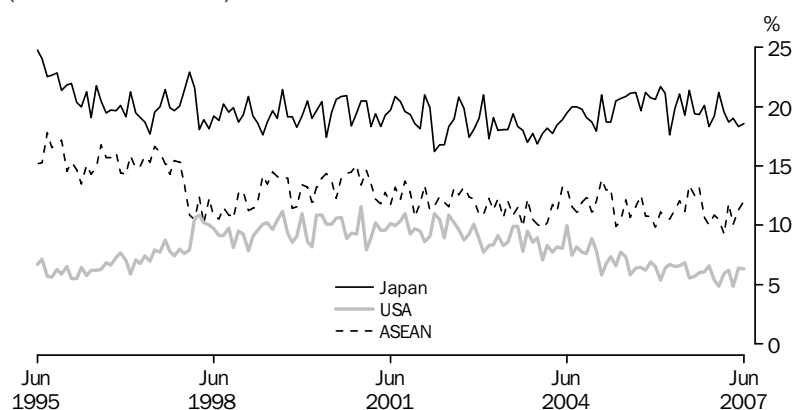
Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

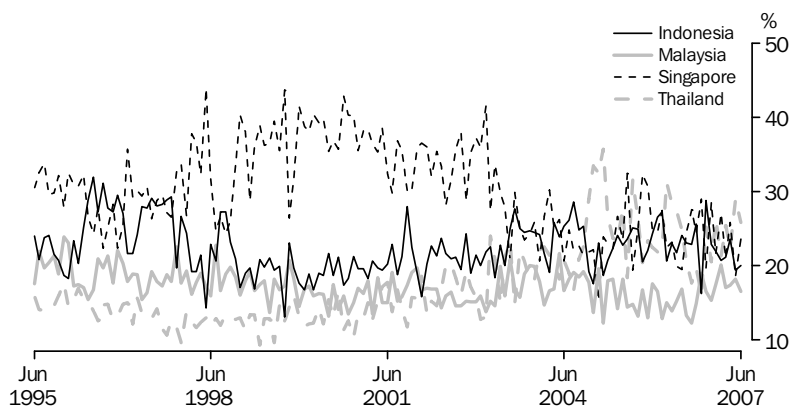
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

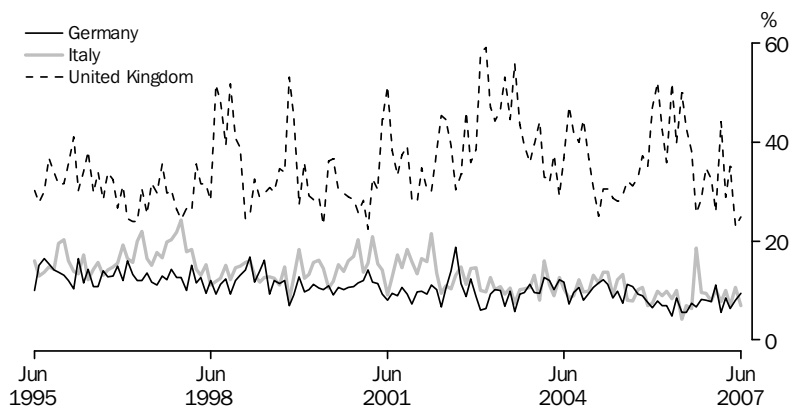
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EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

## 2.1 BALANCE OF PAYMENTS, Current account

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION) (a)								
2003–04	<b>-45 921</b>	-21 509	-23 559	109 459	-133 018	2 050	-24 143	-269
2004–05	<b>-55 483</b>	-22 626	-23 006	127 867	-150 873	380	-32 411	-446
2005–06	<b>-53 657</b>	-14 520	-15 291	154 425	-169 716	771	-38 660	-477
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2004–2005								
March	<b>-14 834</b>	-6 105	-6 199	31 368	-37 566	94	-8 563	-167
June	<b>-11 881</b>	-3 575	-3 752	35 223	-38 975	177	-8 213	-93
2005–2006								
September	<b>-13 152</b>	-3 773	-4 023	35 523	-39 546	250	-9 240	-138
December	<b>-14 179</b>	-3 847	-4 049	37 897	-41 945	201	-10 202	-129
March	<b>-13 202</b>	-3 608	-3 741	39 142	-42 883	133	-9 485	-108
June	<b>-13 413</b>	-3 341	-3 531	41 888	-45 419	189	-9 967	-105
2006–2007								
September	<b>-12 820</b>	-1 583	-1 987	42 261	-44 248	404	-11 109	-128
December	<b>-15 502</b>	-3 653	-4 050	42 143	-46 193	398	-11 729	-120
March	<b>-15 381</b>	-3 311	-4 051	42 687	-46 738	741	-11 973	-98

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

**2.2**

## BALANCE OF PAYMENTS, Capital and financial account

<i>Period</i>	<b>Capital and financial account</b>	<i>Capital account</i>	<i>Financial account</i>	<i>Direct investment net</i>	<i>Direct investment abroad</i>	<i>Direct investment in Australia</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>	<i>Net errors and omissions</i>
ANNUAL (\$ MILLION)											
2003-04	<b>45 878</b>	1 095	44 783	-15 978	-25 828	9 850	81 028	-1 097	-14 043	-5 127	43
2004-05	<b>54 730</b>	1 212	53 518	44 774	54 230	-9 456	4 418	2 261	10 188	-8 123	753
2005-06	<b>54 494</b>	1 355	53 139	-13 622	-31 491	17 869	66 706	-329	5 989	-5 605	-837
QUARTERLY ORIGINAL (\$ MILLION)											
2004-2005											
March	<b>14 221</b>	371	13 850	-763	-4 918	4 155	2 859	-713	11 650	817	-408
June	<b>10 590</b>	187	10 403	7 537	67 478	-59 941	17 099	1 045	-6 191	-9 087	476
2005-2006											
September	<b>14 951</b>	423	14 528	-4 772	-11 029	6 257	7 609	-294	3 362	8 623	-3
December	<b>14 245</b>	279	13 966	-4 610	-8 017	3 407	21 926	-197	6 778	-9 931	-459
March	<b>13 197</b>	352	12 845	-4 748	-6 630	1 882	19 078	-276	296	-1 505	-195
June	<b>12 101</b>	301	11 800	508	-5 815	6 323	18 093	438	-4 447	-2 792	-180
2006-2007											
September	<b>14 923</b>	454	14 469	2 343	-10 265	12 608	16 590	1 764	-8 290	2 062	-317
December	<b>14 606</b>	817	13 789	4 120	-6 952	11 072	16 911	1 465	1 794	-10 501	425
March	<b>15 533</b>	342	15 191	-2 249	-8 875	6 626	23 310	-1 037	-3 256	-1 577	-404

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...

Period	BALANCE	CREDITS					DEBITS					
	<b>On goods and services</b>	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
2003-04	<b>-7 009</b>	162 583	124 155	24 618	99 591	38 886	-169 591	-133 527	-41 846	-30 310	-61 550	-36 017
2004-05	<b>-22 627</b>	167 562	127 867	25 687	102 180	39 695	-190 189	-150 874	-47 143	-35 967	-67 763	-39 314
2005-06	<b>-32 690</b>	171 275	130 836	25 265	105 571	40 438	-203 964	-163 501	-50 773	-41 882	-70 844	-40 463
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003-04	<b>-176.5</b>	2.1	1.2	4.5	0.3	2.9	13.0	11.7	13.7	19.8	6.2	18.5
2004-05	<b>-222.8</b>	3.1	3.0	4.3	2.6	2.1	12.1	13.0	12.7	18.7	10.1	9.2
2005-06	<b>-44.5</b>	2.2	2.3	-1.6	3.3	1.9	7.2	8.4	7.7	16.4	4.5	2.9
SEASONALLY ADJUSTED (\$ MILLION)												
2004-2005												
March	<b>-6 304</b>	42 188	32 128	6 107	26 081	10 046	-48 492	-38 390	-12 435	-8 793	-17 168	-10 105
June	<b>-6 273</b>	42 737	32 777	6 308	26 507	9 960	-49 009	-39 060	-12 051	-9 463	-17 543	-9 952
2005-2006												
September	<b>-7 123</b>	41 792	31 784	6 179	25 606	10 008	-48 914	-38 844	-12 304	-9 374	-17 166	-10 070
December	<b>-8 315</b>	42 655	32 666	6 076	26 590	9 989	-50 970	-40 965	-12 600	-10 987	-17 378	-10 004
March	<b>-8 334</b>	42 983	32 830	6 545	26 285	10 154	-51 317	-41 204	-12 611	-10 785	-17 808	-10 113
June	<b>-8 921</b>	43 847	33 556	6 466	27 090	10 291	-52 768	-42 487	-13 258	-10 737	-18 491	-10 282
2006-2007												
September	<b>-8 545</b>	43 935	33 464	6 726	26 738	10 472	-52 480	-42 095	-13 490	-10 431	-18 175	-10 385
December	<b>-11 544</b>	44 353	33 667	6 312	27 355	10 686	-55 897	-45 184	-14 355	-11 577	-19 252	-10 712
March	<b>-12 131</b>	44 984	34 080	5 811	28 270	10 903	-57 114	-46 472	-14 631	-11 791	-20 051	-10 642
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005-2006												
December	<b>-16.7</b>	2.1	2.8	-1.7	3.8	-0.2	4.2	5.5	2.4	17.2	1.2	-0.7
March	<b>-0.2</b>	0.8	0.5	7.7	-1.1	1.7	0.7	0.6	0.1	-1.8	2.5	1.1
June	<b>-7.0</b>	2.0	2.2	-1.2	3.1	1.3	2.8	3.1	5.1	-0.4	3.8	1.7
2006-2007												
September	<b>4.2</b>	0.2	-0.3	4.0	-1.3	1.8	-0.5	-0.9	1.7	-2.8	-1.7	1.0
December	<b>-35.1</b>	1.0	0.6	-6.2	2.3	2.0	6.5	7.3	6.4	11.0	5.9	3.1
March	<b>-5.1</b>	1.4	1.2	-7.9	3.3	2.0	2.2	2.9	1.9	1.8	4.2	-0.7

(a) Reference year 2004-05

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.



## 2.4

## INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION) (b)												
2004-05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005-06	-14 520	196 274	154 425	25 312	129 113	41 849	-210 794	-169 716	-50 322	-39 996	-79 398	-41 078
2006-07	-12 033	215 850	169 617	25 135	144 482	46 233	-227 883	-183 407	-55 000	-41 157	-87 250	-44 476
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004-05	na	13.8	16.8	4.5	20.4	5.2	12.7	13.4	9.8	12.0	16.9	10.1
2005-06	na	17.1	20.8	-1.5	26.4	5.4	10.8	12.5	6.7	11.2	17.2	4.5
2006-07	na	10.0	9.8	-0.7	11.9	10.5	8.1	8.1	9.3	2.9	9.9	8.3
SEASONALLY ADJUSTED (\$ MILLION) (c)												
2005-2006												
April	-672	17 534	13 930	2 173	11 758	3 604	-18 206	-14 749	-4 417	-3 331	-7 002	-3 457
May	-2 185	16 944	13 336	2 127	11 209	3 608	-19 129	-15 606	-4 368	-3 473	-7 765	-3 523
June	-335	18 517	14 907	2 146	12 762	3 609	-18 852	-15 277	-4 417	-3 417	-7 443	-3 574
2006-2007												
July	-439	17 728	14 053	2 222	11 831	3 675	-18 167	-14 620	-4 419	-3 056	-7 146	-3 546
August	-451	17 901	14 202	2 231	11 971	3 699	-18 351	-14 777	-4 443	-3 266	-7 068	-3 574
September	-885	17 573	13 835	2 218	11 616	3 738	-18 458	-14 856	-4 387	-3 305	-7 164	-3 601
October	-1 396	17 952	14 152	2 202	11 950	3 800	-19 348	-15 660	-4 671	-3 465	-7 524	-3 688
November	-844	17 838	14 039	2 224	11 815	3 800	-18 682	-15 021	-4 626	-3 380	-7 015	-3 661
December	-1 361	17 885	14 011	2 107	11 904	3 873	-19 246	-15 473	-4 635	-3 681	-7 157	-3 773
January	-796	18 120	14 222	2 065	12 157	3 898	-18 916	-15 188	-4 644	-3 454	-7 090	-3 728
February	-957	18 502	14 597	2 074	12 524	3 905	-19 459	-15 708	-4 916	-3 594	-7 198	-3 751
March	-1 640	17 865	13 899	2 046	11 853	3 966	-19 505	-15 739	-4 655	-3 536	-7 548	-3 766
April	-1 050	18 131	14 176	1 965	12 212	3 955	-19 182	-15 369	-4 687	-3 323	-7 358	-3 813
May	-970	18 594	14 600	1 952	12 648	3 994	-19 564	-15 749	-4 587	-3 721	-7 440	-3 816
June	-1 751	17 962	13 941	1 870	12 071	4 020	-19 713	-15 886	-4 569	-3 535	-7 782	-3 826
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006-2007												
October	na	2.2	2.3	-0.8	2.9	1.7	4.8	5.4	6.5	4.8	5.0	2.4
November	na	-0.6	-0.8	1.0	-1.1	0.0	-3.4	-4.1	-1.0	-2.4	-6.8	-0.7
December	na	0.3	-0.2	-5.3	0.8	1.9	3.0	3.0	0.2	8.9	2.0	3.0
January	na	1.3	1.5	-2.0	2.1	0.6	-1.7	-1.8	0.2	-6.2	-0.9	-1.2
February	na	2.1	2.6	0.4	3.0	0.2	2.9	3.4	5.9	4.0	1.5	0.6
March	na	-3.4	-4.8	-1.3	-5.4	1.6	0.2	0.2	-5.3	-1.6	4.9	0.4
April	na	1.5	2.0	-4.0	3.0	-0.3	-1.7	-2.4	0.7	-6.0	-2.5	1.2
May	na	2.6	3.0	-0.6	3.6	1.0	2.0	2.5	-2.1	12.0	1.1	0.1
June	na	-3.4	-4.5	-4.2	-4.6	0.7	0.8	0.9	-0.4	-5.0	4.6	0.3

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.5 GOODS CREDITS, By commodity group

Period	RURAL GOODS						MANUFACTURING			
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural(a)	Total Manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$ MILLION)										
2004-05	127 867	25 687	6 937	5 159	2 838	10 753	26 474	7 488	4 943	14 043
2005-06	154 425	25 312	6 709	4 852	2 544	11 207	28 329	8 087	5 316	14 926
2006-07	169 617	25 135	7 086	4 175	3 069	10 805	29 293	8 443	4 656	16 194
MONTHLY (\$ MILLION)										
2005-2006										
April	13 700	2 148	569	454	252	873	2 386	647	479	1 260
May	13 776	2 268	596	470	192	1 010	2 354	697	434	1 223
June	14 861	2 167	608	362	222	975	2 458	728	431	1 299
2006-2007										
July	14 467	2 205	579	445	226	955	2 419	749	290	1 380
August	14 456	2 261	595	525	140	1 001	2 471	730	422	1 319
September	14 151	2 266	625	471	243	927	2 541	735	389	1 417
October	14 760	2 277	669	375	262	971	2 503	703	460	1 340
November	13 999	2 213	694	322	255	942	2 552	680	412	1 460
December	14 799	2 201	664	309	282	946	2 530	754	454	1 322
January	12 726	1 650	414	295	178	763	1 788	511	172	1 105
February	13 351	1 968	577	332	276	783	2 292	617	374	1 301
March	13 989	2 156	641	303	340	872	2 669	754	407	1 508
April	13 913	1 927	532	290	275	830	2 322	719	393	1 210
May	14 878	2 085	560	306	289	930	2 668	748	478	1 442
June	14 128	1 926	536	202	303	885	2 538	743	405	1 390

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

**2.5****GOODS CREDITS, By commodity group *continued*****MINERALS AND METALS**

<i>Period</i>	<i>Total Minerals and Metals</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Other non- rural (a)</i>	<i>Total other goods- (b)</i>
ANNUAL (\$ MILLION)							
2004–05	56 909	19 854	17 236	11 151	8 668	10 945	7 852
2005–06	77 787	28 936	24 353	13 220	11 278	12 048	10 949
2006–07	87 632	35 219	22 021	15 568	14 824	14 933	12 624
MONTHLY (\$ MILLION)							
2005–2006							
April	6 795	2 561	2 092	1 112	1 030	1 008	1 363
May	6 883	2 865	1 918	873	1 227	1 131	1 140
June	7 657	3 234	2 011	1 112	1 300	1 164	1 415
2006–2007							
July	7 763	3 036	2 019	1 531	1 177	1 075	1 005
August	7 330	2 864	1 987	1 330	1 149	1 311	1 083
September	6 995	2 683	1 799	1 439	1 074	1 379	970
October	7 769	3 330	1 864	1 351	1 224	1 159	1 052
November	7 037	2 882	1 778	1 192	1 185	1 361	836
December	7 923	3 361	1 830	1 439	1 293	1 115	1 030
January	7 187	2 670	2 008	1 229	1 280	1 118	983
February	6 843	2 869	1 601	1 163	1 210	1 135	1 113
March	6 990	2 549	1 846	1 244	1 351	1 187	987
April	7 402	2 988	1 760	1 300	1 354	1 211	1 051
May	7 482	3 122	1 797	1 126	1 437	1 427	1 216
June	6 911	2 865	1 732	1 224	1 090	1 455	1 298

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.6 GOODS DEBITS(a), By commodity group

### CONSUMPTION GOODS

Period	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)
ANNUAL (\$ MILLION)							
2004-05	-150 873	-47 143	-5 767	-13 003	-5 811	-3 740	-18 822
2005-06	-169 716	-50 322	-6 170	-13 589	-6 365	-4 055	-20 143
2006-07	-183 407	-55 000	-7 185	-14 889	-6 806	-4 330	-21 790
MONTHLY (\$ MILLION)							
2005-2006							
April	-13 785	-3 944	-487	-1 080	-512	-281	-1 584
May	-15 868	-4 267	-532	-1 227	-464	-354	-1 690
June	-15 314	-4 288	-492	-1 361	-477	-343	-1 615
2006-2007							
July	-14 420	-4 391	-514	-1 194	-591	-325	-1 767
August	-15 481	-4 768	-577	-1 196	-649	-404	-1 942
September	-15 336	-4 810	-590	-1 252	-597	-442	-1 929
October	-16 666	-5 276	-650	-1 327	-613	-484	-2 202
November	-15 881	-5 143	-760	-1 300	-574	-433	-2 076
December	-14 816	-4 351	-647	-1 269	-475	-296	-1 664
January	-14 720	-4 372	-626	-1 142	-643	-295	-1 666
February	-14 278	-4 387	-596	-1 124	-666	-302	-1 699
March	-15 534	-4 412	-605	-1 281	-536	-326	-1 664
April	-14 782	-4 330	-557	-1 350	-506	-293	-1 624
May	-15 829	-4 417	-561	-1 180	-473	-375	-1 828
June	-15 664	-4 343	-502	-1 274	-483	-355	-1 729

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.6 GOODS DEBITS(a), By commodity group *continued*

Period	CAPITAL GOODS					INTERMEDIATE AND OTHER MERCHANDISE GOODS		
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2004–05	-35 967	-13 409	-5 761	-4 981	-11 816	-63 730	-14 720	-7 008
2005–06	-39 996	-14 328	-6 073	-5 495	-14 100	-72 722	-21 014	-7 314
2006–07	-41 157	-15 294	-6 847	-6 423	-12 593	-79 833	-21 379	-8 363
MONTHLY (\$ MILLION)								
2005–2006								
April	-3 111	-1 099	-499	-457	-1 056	-5 937	-1 776	-572
May	-3 636	-1 226	-532	-486	-1 392	-7 019	-2 311	-709
June	-3 651	-1 334	-671	-486	-1 160	-6 627	-2 178	-625
2006–2007								
July	-3 027	-1 131	-562	-361	-973	-6 256	-1 809	-670
August	-3 394	-1 361	-508	-421	-1 104	-6 864	-1 992	-729
September	-3 318	-1 245	-523	-488	-1 062	-6 616	-1 713	-699
October	-3 654	-1 428	-623	-510	-1 093	-6 840	-1 765	-767
November	-3 626	-1 433	-531	-563	-1 099	-6 657	-1 523	-748
December	-3 658	-1 351	-560	-498	-1 249	-6 330	-1 881	-621
January	-3 228	-1 333	-519	-577	-799	-6 518	-1 521	-659
February	-3 025	-1 120	-518	-609	-778	-6 156	-1 510	-642
March	-3 448	-1 269	-632	-639	-908	-7 180	-1 873	-760
April	-3 220	-1 200	-578	-522	-920	-6 639	-1 746	-674
May	-3 817	-1 173	-632	-622	-1 390	-7 047	-2 056	-701
June	-3 742	-1 250	-661	-613	-1 218	-6 730	-1 990	-693

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.6 GOODS DEBITS(a), By commodity group *continued*

### INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

Period	Parts for ADP equipment(c)	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(b)
ANNUAL (\$ MILLION)								
2004–05	-1 787	-9 485	-3 622	-1 452	-2 428	-15 142	-8 086	-4 033
2005–06	-1 857	-10 154	-4 134	-1 361	-2 517	-15 856	-8 515	-6 676
2006–07	-1 621	-11 769	-4 407	-1 365	-2 958	-17 790	-10 181	-7 417
MONTHLY (\$ MILLION)								
2005–2006								
April	-140	-828	-361	-99	-200	-1 286	-675	-793
May	-175	-925	-402	-126	-225	-1 457	-689	-946
June	-194	-893	-300	-123	-212	-1 339	-763	-748
2006–2007								
July	-148	-913	-332	-121	-221	-1 324	-718	-746
August	-159	-950	-336	-129	-247	-1 500	-822	-455
September	-181	-957	-339	-120	-240	-1 464	-903	-592
October	-149	-985	-378	-120	-256	-1 537	-883	-896
November	-146	-1 015	-492	-125	-269	-1 494	-845	-455
December	-151	-910	-272	-95	-243	-1 334	-823	-477
January	-127	-1 080	-416	-113	-260	-1 524	-818	-602
February	-93	-897	-403	-103	-232	-1 495	-781	-710
March	-125	-1 031	-397	-108	-257	-1 510	-1 119	-494
April	-99	-1 003	-374	-106	-235	-1 582	-820	-593
May	-126	-1 061	-371	-114	-266	-1 558	-794	-548
June	-117	-967	-297	-111	-232	-1 468	-855	-849

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary old.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.7 SERVICES

Period	CREDITS						DEBITS				
	Net services	Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation	Travel	Other services
ANNUAL (\$ MILLION) (a)											
2004–05	<b>380</b>	39 695	704	7 298	21 440	10 253	-39 315	-7 500	-6 296	-14 507	-11 012
2005–06	<b>771</b>	41 849	608	7 600	22 624	11 017	-41 078	-7 776	-6 732	-15 090	-11 480
2006–07	<b>1 757</b>	46 233	617	8 146	25 220	12 250	-44 476	-8 044	-7 511	-15 947	-12 974
MONTHLY (\$ MILLION) (a)											
2005–2006											
April	<b>317</b>	3 660	56	620	2 020	964	-3 343	-598	-509	-1 266	-970
May	<b>86</b>	3 437	56	585	1 833	963	-3 351	-643	-577	-1 162	-969
June	<b>-330</b>	3 327	57	589	1 708	973	-3 657	-644	-646	-1 354	-1 013
2006–2007											
July	<b>55</b>	3 718	53	657	2 021	987	-3 663	-604	-618	-1 429	-1 012
August	<b>242</b>	3 772	53	651	2 080	988	-3 530	-685	-574	-1 251	-1 020
September	<b>-301</b>	3 602	55	622	1 939	986	-3 903	-677	-696	-1 501	-1 029
October	<b>117</b>	3 939	54	677	2 151	1 057	-3 822	-758	-572	-1 389	-1 103
November	<b>317</b>	3 860	54	687	2 062	1 057	-3 543	-748	-554	-1 138	-1 103
December	<b>-81</b>	3 887	55	730	2 037	1 065	-3 968	-670	-742	-1 431	-1 125
January	<b>-45</b>	3 840	47	732	2 064	997	-3 885	-683	-560	-1 561	-1 081
February	<b>690</b>	3 983	47	695	2 244	997	-3 293	-622	-570	-1 014	-1 087
March	<b>486</b>	4 119	47	712	2 354	1 006	-3 633	-681	-645	-1 222	-1 085
April	<b>271</b>	4 001	50	673	2 242	1 036	-3 730	-646	-638	-1 351	-1 095
May	<b>173</b>	3 810	50	650	2 074	1 036	-3 637	-653	-639	-1 251	-1 094
June	<b>-167</b>	3 702	52	660	1 952	1 038	-3 869	-617	-703	-1 409	-1 140

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.8 INVESTMENT INCOME

Period	Net Investment income	CREDITS				DEBITS			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2003–04	<b>-22 899</b>	16 004	9 809	4 682	1 513	-38 903	-18 657	-18 218	-2 028
2004–05	<b>-31 854</b>	19 868	12 325	5 757	1 786	-51 722	-26 990	-22 245	-2 487
2005–06	<b>-37 315</b>	23 603	13 341	7 163	3 099	-60 918	-29 370	-27 583	-3 965
QUARTERLY (\$ MILLION)									
2004–2005									
March	<b>-8 403</b>	4 705	2 956	1 387	362	-13 108	-6 357	-6 164	-587
June	<b>-7 655</b>	5 398	3 282	1 607	509	-13 053	-7 100	-5 202	-751
2005–2006									
September	<b>-9 827</b>	4 870	2 635	1 631	604	-14 697	-7 560	-6 297	-840
December	<b>-9 490</b>	5 288	3 071	1 490	727	-14 778	-7 650	-6 219	-909
March	<b>-9 010</b>	6 141	3 599	1 731	811	-15 151	-6 800	-7 308	-1 043
June	<b>-8 988</b>	7 304	4 036	2 311	957	-16 292	-7 360	-7 759	-1 173
2006–2007									
September	<b>-11 934</b>	6 943	3 862	2 190	891	-18 877	-8 635	-8 933	-1 309
December	<b>-10 853</b>	7 034	4 159	1 993	882	-17 887	-8 572	-8 113	-1 202
March	<b>-11 443</b>	7 890	4 799	2 156	935	-19 333	-8 980	-9 234	-1 119

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

## 2.9 INTERNATIONAL INVESTMENT POSITION

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2003–04	451 882	61 317	390 565	637 003	370 483	266 521	1 088 886	431 800	657 086
2004–05	503 744	71 802	431 941	632 991	349 551	283 440	1 136 735	421 354	715 382
2005–06	554 691	50 520	504 172	795 098	454 220	340 878	1 349 790	504 740	845 050
2004–2005									
March	495 092	72 235	422 857	681 084	409 888	271 196	1 176 176	482 124	694 053
June	503 744	71 802	431 941	632 991	349 551	283 440	1 136 735	421 354	715 382
2005–2006									
September	511 867	65 712	446 155	672 187	384 517	287 669	1 184 054	450 230	733 824
December	530 823	60 913	469 910	709 258	410 661	298 597	1 240 081	471 575	768 507
March	540 351	48 819	491 532	778 305	452 562	325 743	1 318 656	501 381	817 275
June	554 691	50 520	504 172	795 098	454 220	340 878	1 349 790	504 740	845 050
2006–2007									
September	573 297	56 591	516 706	825 263	460 254	365 010	1 398 560	516 844	881 716
December	605 899	80 085	525 815	864 518	482 658	381 860	1 470 417	562 743	907 674
March	623 929	91 502	532 426	905 148	511 531	393 617	1 529 077	603 033	926 043

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0



**2.10**

## INTERNATIONAL INVESTMENT POSITION, By type of investment .....

Period	FOREIGN INVESTMENT IN AUSTRALIA					AUSTRALIAN INVESTMENT ABROAD					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
2003-04	1 059 345	271 825	609 251	37 683	140 587	-607 463	-231 578	-198 778	-42 058	-84 706	-50 342
2004-05	1 108 405	268 083	651 843	42 009	146 470	-604 661	-201 220	-221 698	-38 790	-86 784	-56 170
2005-06	1 319 497	287 494	821 182	40 999	169 822	-764 806	-273 175	-278 495	-46 051	-103 270	-63 815
2004-2005											
March	1 147 057	332 435	628 870	39 633	146 118	-651 965	-262 536	-218 418	-42 317	-81 578	-47 116
June	1 108 405	268 083	651 843	42 009	146 470	-604 661	-201 220	-221 698	-38 790	-86 784	-56 170
2005-2006											
September	1 155 692	276 522	682 819	39 992	156 358	-643 825	-229 264	-233 601	-40 764	-93 043	-47 154
December	1 212 841	280 616	732 999	38 025	161 201	-682 018	-243 062	-253 339	-37 666	-88 994	-58 957
March	1 289 760	280 508	802 999	43 251	163 002	-749 409	-271 473	-278 180	-49 019	-88 818	-61 919
June	1 319 497	287 494	821 182	40 999	169 822	-764 806	-273 175	-278 495	-46 051	-103 270	-63 815
2006-2007											
September	1 367 284	297 963	859 148	39 546	170 628	-793 987	-272 185	-300 326	-46 395	-113 330	-61 751
December	1 437 741	311 099	903 741	55 554	167 347	-831 842	-286 572	-312 668	-52 013	-110 983	-69 606
March	1 494 872	322 191	950 198	55 100	167 382	-870 943	-308 822	-325 400	-49 775	-115 691	-71 256

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)

Period	RATIOS TO GDP (b)				RATIOS TO GOODS AND SERVICES CREDITS			
	Current account	Goods and Services —Credits	Goods and Services —Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt
ANNUAL (PER CENT)								
2003–04	-5.5	17.5	-20.1	-2.9	7.3	46.5	-7.1	-8.5
2004–05	-6.2	18.7	-21.2	-3.6	8.0	48.2	-9.8	-9.2
2005–06	-5.6	20.3	-21.8	-4.0	5.2	52.2	-9.7	-9.3
QUARTERLY (PER CENT)								
2004–2005								
March	-6.3	18.4	-21.1	-3.5	8.2	48.1	-9.3	-9.3
June	-6.2	18.7	-21.2	-3.6	8.0	48.2	-9.8	-9.2
2005–2006								
September	-6.0	19.0	-21.2	-3.8	7.2	48.8	-10.4	-9.0
December	-5.7	19.4	-21.2	-3.9	6.5	50.3	-10.7	-8.9
March	-5.6	19.9	-21.5	-3.9	5.1	51.7	-10.1	-8.9
June	-5.6	20.3	-21.8	-4.0	5.2	52.2	-9.7	-9.3
2006–2007								
September	-5.4	20.7	-21.9	-4.1	5.7	52.5	-9.5	-9.9
December	-5.4	20.9	-22.1	-4.2	8.0	52.4	-9.1	-10.4
March	-5.7	21.3	-22.5	-4.5	9.1	53.1	-9.4	-10.8

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.12****MERCHANDISE TRADE, By selected countries and country groups(a) .....**

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
2004-05	14 967	13 003	13 816	2 709	24 955	9 163	9 720	4 886	9 462	<b>126 823</b>
2005-06	16 869	18 140	18 693	2 897	31 082	8 747	11 753	5 909	9 785	<b>152 492</b>
2006-07	19 033	22 845	19 028	3 041	32 627	9 453	13 071	6 192	9 821	<b>168 188</b>
IMPORTS (\$ MILLION)										
2004-05	25 152	19 812	35 086	1 210	17 161	5 337	5 006	3 612	21 270	<b>149 469</b>
2005-06	33 242	23 202	36 259	1 651	17 334	5 481	6 484	3 811	22 762	<b>167 503</b>
2006-07	34 943	27 138	38 951	1 420	17 409	5 605	6 010	4 410	24 927	<b>180 763</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2004-05	-10 185	-6 809	-21 270	1 499	7 794	3 825	4 714	1 273	-11 809	<b>-22 646</b>
2005-06	-16 374	-5 062	-17 566	1 246	13 749	3 266	5 269	2 098	-12 977	<b>-15 011</b>
2006-07	-15 910	-4 293	-19 924	1 622	15 218	3 849	7 060	1 782	-15 106	<b>-12 574</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2004-2005										
June	-2 887	-706	-5 056	430	2 990	867	1 499	565	-2 928	<b>-2 909</b>
2005-2006										
September	-3 365	-1 624	-5 527	314	3 028	940	1 540	469	-3 262	<b>-4 542</b>
December	-3 841	-1 364	-5 063	238	3 667	987	1 717	447	-2 904	<b>-3 410</b>
March	-4 175	-1 426	-3 794	357	3 369	573	1 232	628	-3 634	<b>-4 106</b>
June	-4 992	-648	-3 182	337	3 685	766	781	554	-3 177	<b>-2 953</b>
2006-2007										
September	-2 910	-1 665	-4 346	383	4 220	1 154	1 685	402	-3 789	<b>-1 838</b>
December	-4 269	-1 372	-4 732	423	3 893	959	1 749	556	-3 886	<b>-3 440</b>
March	-4 901	-970	-5 013	440	3 582	806	2 023	366	-3 688	<b>-4 239</b>
June	-3 829	-287	-5 833	376	3 523	929	1 604	458	-3 742	<b>-3 058</b>

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.13 MERCHANDISE TRADE SHARES, By selected countries and country groups(a) . .

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
2004–05	11.8	10.3	10.9	2.1	19.7	7.2	7.7	3.9	7.5
2005–06	11.1	11.9	12.3	1.9	20.4	5.7	7.7	3.9	6.4
2006–07	11.3	13.6	11.3	1.8	19.4	5.6	7.8	3.7	5.8
QUARTERLY EXPORTS (PER CENT)									
2004–2005									
June	10.8	11.7	10.4	2.0	20.7	6.3	7.9	4.1	7.2
2005–2006									
September	11.5	11.6	10.4	1.9	20.7	6.5	7.9	3.9	6.2
December	10.4	12.5	12.0	1.7	20.8	6.2	8.2	3.7	6.5
March	10.7	11.2	12.7	2.1	20.0	5.3	7.7	4.1	6.2
June	11.5	12.2	13.7	1.9	20.0	5.0	7.1	3.8	6.7
2006–2007									
September	13.0	12.1	11.6	1.9	20.0	6.0	7.4	3.5	5.8
December	10.5	14.1	11.9	1.9	19.2	5.5	7.9	3.9	6.0
March	10.6	13.5	11.3	1.9	19.8	5.4	8.6	3.5	5.7
June	11.1	14.7	10.4	1.6	18.6	5.6	7.2	3.8	5.9
ANNUAL IMPORTS (PER CENT)									
2004–05	16.8	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
2005–06	19.8	13.9	21.6	1.0	10.3	3.3	3.9	2.3	13.6
2006–07	19.3	15.0	21.5	0.8	9.6	3.1	3.3	2.4	13.8
QUARTERLY IMPORTS (PER CENT)									
2004–2005									
June	17.5	12.6	22.8	0.7	11.3	3.5	3.4	2.3	14.4
2005–2006									
September	18.6	14.3	22.9	0.9	10.9	3.5	3.2	2.3	13.6
December	18.7	14.7	23.0	1.0	10.4	3.4	3.4	2.3	12.9
March	20.0	13.6	20.8	1.0	9.7	3.3	3.9	2.1	14.6
June	22.0	12.8	19.9	1.0	10.4	3.0	4.8	2.3	13.4
2006–2007									
September	19.0	15.3	20.9	0.9	9.7	3.1	3.3	2.4	14.0
December	18.9	16.0	21.1	0.8	9.5	3.1	3.6	2.4	13.9
March	20.7	14.4	21.6	0.7	9.7	3.0	3.2	2.3	13.5
June	18.8	14.3	22.5	0.7	9.6	3.2	3.2	2.6	13.7

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.14 MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c) .....

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	<b>Total ASEAN</b>
EXPORTS (\$ MILLION)							
2004-05	3 407	2 581	869	3 362	3 900	708	<b>14 967</b>
2005-06	3 982	2 535	878	4 203	4 230	915	<b>16 869</b>
2006-07	4 227	3 103	1 056	4 625	4 260	1 632	<b>19 033</b>
IMPORTS (\$ MILLION)							
2004-05	3 311	5 920	699	7 245	4 202	3 096	<b>25 152</b>
2005-06	4 553	6 751	806	10 538	5 388	4 134	<b>33 242</b>
2006-07	4 587	6 625	753	10 135	7 210	4 519	<b>34 943</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2004-05	95	-3 339	169	-3 883	-302	-2 388	<b>-10 185</b>
2005-06	-572	-4 216	72	-6 335	-1 158	-3 220	<b>-16 374</b>
2006-07	-360	-3 521	303	-5 510	-2 949	-2 887	<b>-15 910</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2004-2005							
June	207	-935	5	-1 342	-224	-546	<b>-2 887</b>
2005-2006							
September	-48	-950	27	-1 249	-183	-727	<b>-3 365</b>
December	-73	-1 007	14	-1 348	-467	-781	<b>-3 841</b>
March	-141	-1 229	35	-1 444	-319	-888	<b>-4 175</b>
June	-310	-1 029	-4	-2 294	-189	-823	<b>-4 992</b>
2006-2007							
September	360	-717	101	-989	-548	-864	<b>-2 910</b>
December	-43	-914	97	-1 421	-922	-795	<b>-4 269</b>
March	-469	-817	35	-1 616	-993	-744	<b>-4 901</b>
June	-207	-1 072	71	-1 484	-486	-483	<b>-3 829</b>

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

**2.15****MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . .**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
2004–05	22.8	17.2	5.8	22.5	26.1	4.7
2005–06	23.6	15.0	5.2	24.9	25.1	5.4
2006–07	22.2	16.3	5.5	24.3	22.4	8.6
QUARTERLY EXPORTS (PER CENT)						
2004–2005						
June	23.1	16.9	4.9	24.2	25.1	5.0
2005–2006						
September	24.5	14.1	5.4	25.5	25.6	4.1
December	22.3	15.8	6.0	29.3	22.1	3.7
March	24.7	14.8	5.3	24.8	25.4	4.3
June	23.0	15.4	4.3	20.8	26.9	8.9
2006–2007						
September	23.9	13.5	5.5	25.4	19.3	11.8
December	22.4	17.0	5.8	26.0	20.5	7.4
March	21.3	18.1	5.3	23.0	24.5	7.3
June	20.9	17.4	5.5	22.5	25.9	7.1
ANNUAL IMPORTS (PER CENT)						
2004–05	13.2	23.5	2.8	28.8	16.7	12.3
2005–06	13.7	20.3	2.4	31.7	16.2	12.4
2006–07	13.1	19.0	2.2	29.0	20.6	12.9
QUARTERLY IMPORTS (PER CENT)						
2004–2005						
June	10.0	23.6	2.7	33.8	17.6	11.0
2005–2006						
September	14.2	20.5	2.6	30.7	16.6	11.9
December	12.4	20.9	2.9	32.1	17.3	11.8
March	13.7	22.4	2.1	29.9	16.2	13.1
June	14.4	18.1	2.2	33.7	15.1	12.8
2006–2007						
September	11.4	17.3	2.4	28.4	19.2	17.9
December	12.1	19.1	1.9	29.5	21.0	12.8
March	15.0	17.3	2.1	28.4	22.2	11.5
June	14.0	22.1	2.2	29.8	20.0	9.5

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.16****MERCHANDISE TRADE, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium– Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<b>Total European Union</b>
EXPORTS (\$ MILLION)								
2004–05	883	1 012	1 315	1 544	1 794	280	4 821	<b>13 816</b>
2005–06	1 042	1 184	1 418	1 559	2 579	422	7 792	<b>18 693</b>
2006–07	1 322	1 368	1 442	1 748	2 977	353	6 160	<b>19 028</b>
IMPORTS (\$ MILLION)								
2004–05	1 182	4 437	8 646	4 494	1 261	1 963	5 935	<b>35 086</b>
2005–06	1 483	5 347	8 677	4 186	1 314	2 395	5 968	<b>36 259</b>
2006–07	1 625	3 904	9 274	4 870	1 495	2 287	7 402	<b>38 951</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2004–05	-299	-3 425	-7 331	-2 951	534	-1 683	-1 114	<b>-21 270</b>
2005–06	-441	-4 163	-7 259	-2 627	1 265	-1 973	1 824	<b>-17 566</b>
2006–07	-303	-2 537	-7 832	-3 122	1 482	-1 934	-1 243	<b>-19 924</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2004–2005								
June	-69	-636	-1 914	-619	244	-439	-502	<b>-5 056</b>
2005–2006								
September	-120	-801	-1 871	-812	253	-301	-536	<b>-5 527</b>
December	-88	-1 666	-1 800	-655	312	-458	355	<b>-5 063</b>
March	-135	-823	-1 688	-523	283	-642	704	<b>-3 794</b>
June	-98	-874	-1 901	-636	418	-572	1 301	<b>-3 182</b>
2006–2007								
September	-138	-568	-1 946	-635	362	-429	41	<b>-4 346</b>
December	-82	-580	-2 044	-872	367	-500	-191	<b>-4 732</b>
March	-49	-654	-1 914	-836	356	-498	-152	<b>-5 013</b>
June	-35	-734	-1 928	-779	396	-506	-940	<b>-5 833</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004. The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.17 MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
2004-05	6.4	7.3	9.5	11.2	13.0	2.0	34.9
2005-06	5.6	6.3	7.6	8.3	13.8	2.3	41.7
2006-07	6.9	7.2	7.6	9.2	15.6	1.9	32.4
QUARTERLY EXPORTS (PER CENT)							
2004-2005							
June	7.3	7.8	8.6	11.4	14.8	2.9	28.6
2005-2006							
September	6.8	7.7	10.4	8.7	15.4	4.7	32.1
December	5.7	6.9	7.5	8.2	14.1	2.0	40.8
March	5.6	7.0	7.2	9.5	13.3	1.4	43.0
June	4.6	4.5	6.1	7.3	12.9	1.5	47.6
2006-2007							
September	5.2	7.0	6.5	10.4	14.7	2.8	35.7
December	6.3	6.5	7.9	8.9	14.6	1.4	32.1
March	8.1	6.2	8.1	9.2	16.2	1.3	33.6
June	8.5	9.2	7.8	8.2	17.2	2.0	27.7
ANNUAL IMPORTS (PER CENT)							
2004-05	3.4	12.6	24.6	12.8	3.6	5.6	16.9
2005-06	4.1	14.7	23.9	11.5	3.6	6.6	16.5
2006-07	4.2	10.0	23.8	12.5	3.8	5.9	19.0
QUARTERLY IMPORTS (PER CENT)							
2004-2005							
June	3.9	10.6	25.6	11.9	3.4	6.3	17.8
2005-2006							
September	4.0	11.7	24.4	12.3	3.5	5.2	18.7
December	3.6	20.5	22.1	10.7	3.5	5.7	15.8
March	4.7	13.6	24.0	11.4	3.9	8.4	15.3
June	4.1	12.7	25.3	11.8	3.6	7.4	15.9
2006-2007							
September	4.2	9.8	24.4	12.4	4.0	6.1	18.6
December	4.1	9.2	24.9	13.4	3.9	5.8	18.6
March	4.4	9.8	23.9	13.1	4.0	5.8	17.5
June	4.0	11.1	22.2	11.1	3.6	5.8	21.1

(a) The merchandise trade share relate to data in table 2.16.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004.

The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



# CHAPTER 3

## CONSUMPTION AND INVESTMENT .....

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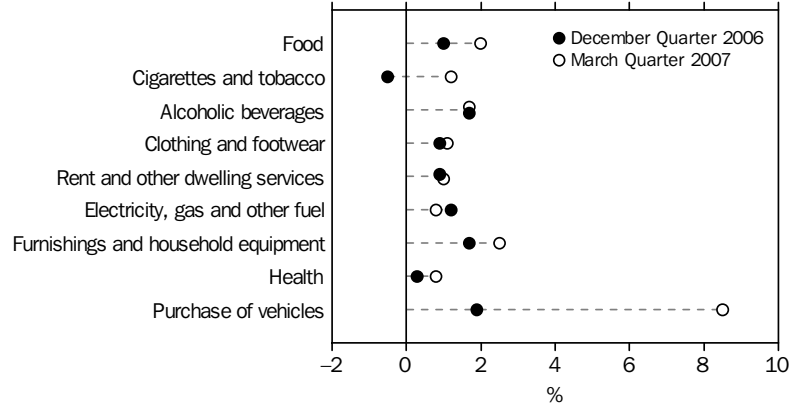
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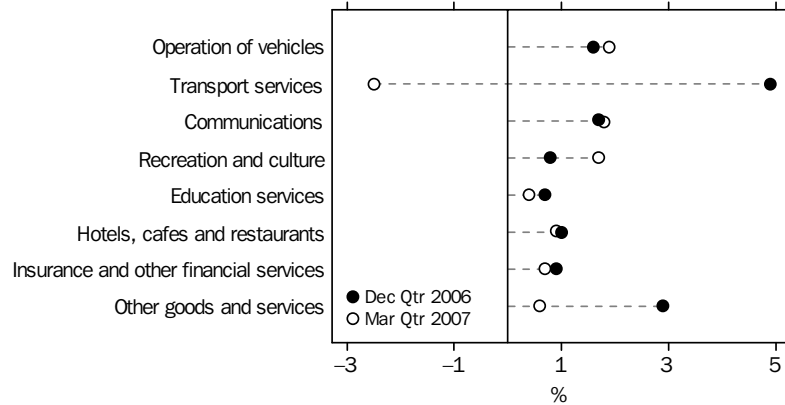
GRAPHS

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures — Quarterly % change



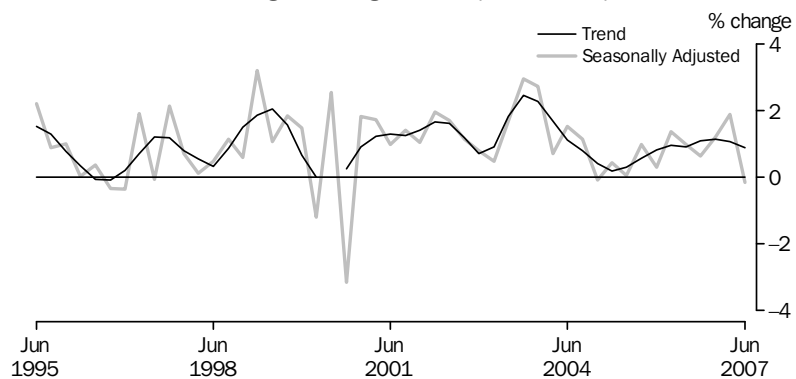
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures — Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER, (from Table 3.2) Chain volume measures—Percentage change from previous quarter

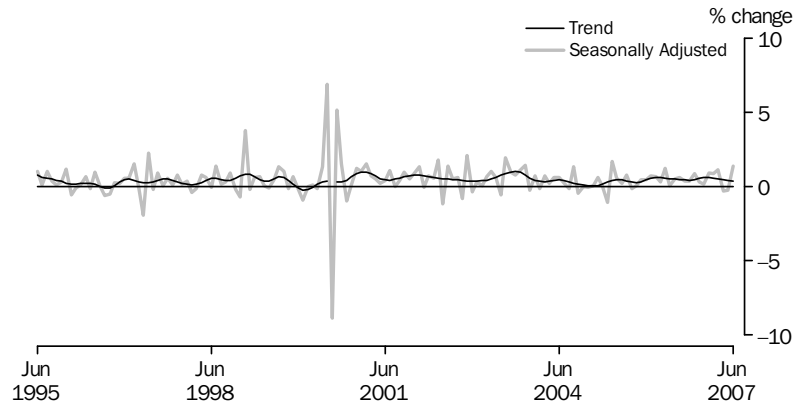


(a) Reference year 2004–05

Source: Retail Trade, Australia, cat. no. 8501.0

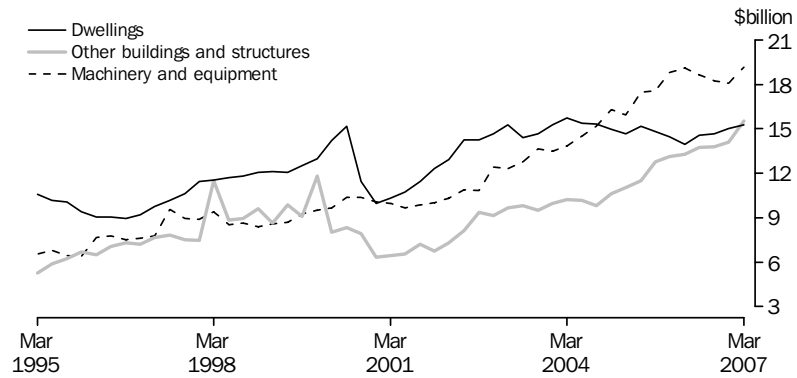
GRAPHS *continued*

RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



Source: Retail Trade, Australia, cat. no. 8501.0

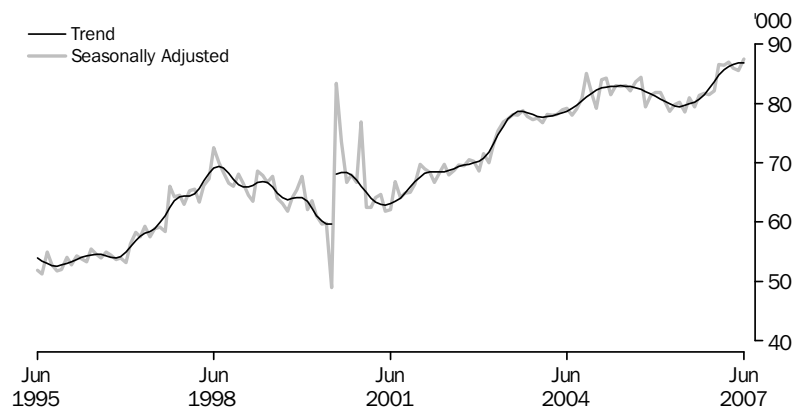
PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4) Seasonally adjusted—Chain volume measures



(a) Reference year 2004–05

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.55.001

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a) . . . .

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2003–04	54 713	9 851	9 923	18 195	86 717	10 801	27 720	25 433	19 087
2004–05	56 566	10 261	10 615	19 670	89 926	10 638	29 344	26 264	20 218
2005–06	57 447	9 697	11 209	20 636	93 184	10 904	30 363	26 889	20 661
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003–04	2.9	0.4	3.5	4.9	3.9	2.3	8.9	2.5	10.7
2004–05	3.4	4.2	7.0	8.1	3.7	-1.5	5.9	3.3	5.9
2005–06	1.6	-5.5	5.6	4.9	3.6	2.5	3.5	2.4	2.2
SEASONALLY ADJUSTED (\$ MILLION)									
2004–2005									
March	14 105	2 534	2 663	5 047	22 579	2 687	7 453	6 598	5 239
June	14 209	2 547	2 698	4 983	22 779	2 628	7 401	6 629	5 207
2005–2006									
September	14 295	2 547	2 753	5 095	22 988	2 652	7 450	6 650	5 157
December	14 279	2 451	2 783	5 083	23 185	2 685	7 502	6 697	5 124
March	14 384	2 366	2 826	5 174	23 409	2 750	7 608	6 748	5 199
June	14 488	2 333	2 847	5 285	23 601	2 818	7 803	6 794	5 181
2006–2007									
September	14 557	2 321	2 860	5 389	23 833	2 777	7 984	6 829	5 132
December	14 705	2 308	2 909	5 434	24 040	2 812	8 117	6 852	5 228
March	14 994	2 337	2 957	5 493	24 271	2 836	8 323	6 904	5 671
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
December	-0.1	-3.7	1.1	-0.2	0.9	1.3	0.7	0.7	-0.6
March	0.7	-3.5	1.5	1.8	1.0	2.4	1.4	0.8	1.5
June	0.7	-1.4	0.7	2.1	0.8	2.5	2.6	0.7	-0.3
2006–2007									
September	0.5	-0.6	0.5	2.0	1.0	-1.4	2.3	0.5	-0.9
December	1.0	-0.5	1.7	0.9	0.9	1.2	1.7	0.3	1.9
March	2.0	1.2	1.7	1.1	1.0	0.8	2.5	0.8	8.5

(a) Reference year 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

*continued*

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2003-04	29 133	11 795	13 831	59 846	16 310	38 743	34 550	32 993	<b>499 526</b>
2004-05	30 169	12 486	14 980	63 575	17 058	39 289	35 755	34 168	<b>520 982</b>
2005-06	28 829	12 571	15 911	66 406	17 553	40 662	37 066	34 732	<b>534 720</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	3.7	6.7	3.1	7.7	8.4	7.1	5.5	5.8	<b>5.3</b>
2004-05	3.6	5.9	8.3	6.2	4.6	1.4	3.5	3.6	<b>4.3</b>
2005-06	-4.4	0.7	6.2	4.5	2.9	3.5	3.7	1.6	<b>2.6</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
March	7 490	3 114	3 773	15 983	4 301	9 699	8 977	8 519	<b>130 768</b>
June	7 445	3 133	3 848	16 216	4 324	9 916	9 067	8 575	<b>131 592</b>
2005-2006									
September	7 242	3 081	3 919	16 347	4 352	9 941	9 154	8 625	<b>132 248</b>
December	7 154	3 167	3 974	16 492	4 366	10 119	9 237	8 559	<b>132 858</b>
March	7 314	3 119	4 007	16 732	4 405	10 260	9 303	8 734	<b>134 339</b>
June	7 119	3 203	4 011	16 835	4 430	10 343	9 372	8 813	<b>135 275</b>
2006-2007									
September	7 292	3 236	3 967	16 974	4 468	10 313	9 440	8 875	<b>136 248</b>
December	7 405	3 395	4 036	17 108	4 501	10 413	9 525	9 136	<b>137 925</b>
March	7 544	3 309	4 110	17 402	4 521	10 509	9 596	9 187	<b>139 962</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
December	-1.2	2.8	1.4	0.9	0.3	1.8	0.9	-0.8	<b>0.5</b>
March	2.2	-1.5	0.8	1.5	0.9	1.4	0.7	2.1	<b>1.1</b>
June	-2.7	2.7	0.1	0.6	0.5	0.8	0.7	0.9	<b>0.7</b>
2006-2007									
September	2.4	1.0	-1.1	0.8	0.9	-0.3	0.7	0.7	<b>0.7</b>
December	1.6	4.9	1.7	0.8	0.7	1.0	0.9	2.9	<b>1.2</b>
March	1.9	-2.5	1.8	1.7	0.4	0.9	0.7	0.6	<b>1.5</b>

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 3.2 RETAIL TRADE, By industry group—Chain Volume Measures(a)

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2004–05	80 371.4	16 282.6	13 241.7	29 929.1	8 299.8	21 278.9	31 832.1	<b>201 235.5</b>
2005–06	82 333.9	16 304.8	14 001.7	31 688.7	8 172.0	20 496.7	33 091.4	<b>206 089.1</b>
2006–07	84 495.1	16 821.0	14 934.9	34 755.3	8 403.8	21 286.7	33 582.0	<b>214 278.7</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	2.6	4.5	8.0	10.1	4.9	1.4	-1.4	<b>3.5</b>
2005–06	2.4	0.1	5.7	5.9	-1.5	-3.7	4.0	<b>2.4</b>
2006–07	2.6	3.2	6.7	9.7	2.8	3.9	1.5	<b>4.0</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2004–2005								
June	20 153.9	3 968.8	3 354.7	7 692.7	2 118.4	5 107.9	8 040.0	<b>50 428.5</b>
2005–2006								
September	20 530.4	4 104.8	3 461.2	7 759.8	2 078.7	4 956.7	8 035.4	<b>50 927.0</b>
December	20 522.7	3 991.9	3 448.6	7 859.1	2 035.9	4 967.1	8 258.3	<b>51 083.5</b>
March	20 634.8	4 087.2	3 523.9	7 923.1	2 015.4	5 222.5	8 378.8	<b>51 785.7</b>
June	20 645.9	4 120.9	3 568.0	8 146.7	2 041.9	5 350.4	8 419.0	<b>52 292.9</b>
2006–2007								
September	20 769.1	4 125.5	3 650.6	8 374.5	2 022.3	5 326.4	8 364.9	<b>52 633.2</b>
December	20 953.4	4 184.9	3 716.6	8 585.4	2 138.1	5 322.3	8 370.5	<b>53 271.4</b>
March	21 392.4	4 254.3	3 759.8	8 921.0	2 139.1	5 367.8	8 438.6	<b>54 272.9</b>
June	21 449.2	4 202.1	3 796.2	8 977.3	2 100.8	5 220.0	8 437.8	<b>54 183.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
March	0.5	2.4	2.2	0.8	-1.0	5.1	1.5	<b>1.4</b>
June	0.1	0.8	1.3	2.8	1.3	2.4	0.5	<b>1.0</b>
2006–2007								
September	0.6	0.1	2.3	2.8	-1.0	-0.4	-0.6	<b>0.7</b>
December	0.9	1.4	1.8	2.5	5.7	-0.1	0.1	<b>1.2</b>
March	2.1	1.7	1.2	3.9	0.0	0.9	0.8	<b>1.9</b>
June	0.3	-1.2	1.0	0.6	-1.8	-2.8	0.0	<b>-0.2</b>

(a) Reference year 2004–05.

Source: Retail Trade, Australia, cat. no. 8501.0.

### 3.3 RETAIL TURNOVER , By industry group

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2004-05	80 371.4	16 282.6	13 241.7	29 929.1	8 299.8	21 278.9	31 832.1	<b>201 235.5</b>
2005-06	85 324.1	16 298.9	13 795.1	31 214.5	8 195.3	20 776.6	34 201.5	<b>209 805.9</b>
2006-07	91 672.7	16 895.1	14 651.0	33 892.0	8 438.0	21 880.8	35 782.8	<b>223 212.4</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004-05	4.2	3.8	6.0	6.4	5.0	1.5	1.9	<b>4.0</b>
2005-06	6.2	0.1	4.2	4.3	-1.3	-2.4	7.4	<b>4.3</b>
2006-07	7.4	3.7	6.2	8.6	3.0	5.3	4.6	<b>6.4</b>
TREND (\$ MILLION)								
2005-2006								
April	7 241.3	1 378.8	1 155.3	2 633.2	672.3	1 802.2	2 926.0	<b>17 809.1</b>
May	7 278.9	1 386.6	1 161.8	2 656.6	672.2	1 817.3	2 932.5	<b>17 905.9</b>
June	7 316.5	1 388.5	1 171.4	2 682.9	673.4	1 828.2	2 937.1	<b>17 997.9</b>
2006-2007								
July	7 356.8	1 385.2	1 183.1	2 707.7	676.8	1 835.0	2 941.2	<b>18 085.7</b>
August	7 401.0	1 380.2	1 194.3	2 728.5	682.6	1 837.7	2 945.4	<b>18 169.8</b>
September	7 449.3	1 376.1	1 202.2	2 747.7	690.2	1 836.0	2 949.1	<b>18 250.6</b>
October	7 500.8	1 376.7	1 206.8	2 768.6	699.2	1 831.7	2 953.7	<b>18 337.5</b>
November	7 556.0	1 384.1	1 210.8	2 793.8	708.2	1 827.5	2 960.0	<b>18 440.4</b>
December	7 614.4	1 396.2	1 214.1	2 821.3	714.7	1 824.0	2 968.2	<b>18 552.9</b>
January	7 674.8	1 409.7	1 218.6	2 848.1	717.0	1 821.9	2 979.1	<b>18 669.1</b>
February	7 735.5	1 418.0	1 225.6	2 872.0	715.7	1 820.8	2 993.6	<b>18 780.7</b>
March	7 794.6	1 419.7	1 234.1	2 891.6	712.8	1 819.9	3 010.1	<b>18 882.0</b>
April	7 849.0	1 420.9	1 242.7	2 906.7	709.8	1 818.4	3 025.6	<b>18 973.0</b>
May	7 899.1	1 422.2	1 250.9	2 917.8	706.6	1 816.7	3 039.7	<b>19 055.4</b>
June	7 943.6	1 422.7	1 257.8	2 926.7	703.2	1 815.0	3 054.1	<b>19 130.6</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006-2007								
January	0.8	1.0	0.4	1.0	0.3	-0.1	0.4	<b>0.6</b>
February	0.8	0.6	0.6	0.8	-0.2	-0.1	0.5	<b>0.6</b>
March	0.8	0.1	0.7	0.7	-0.4	0.0	0.6	<b>0.5</b>
April	0.7	0.1	0.7	0.5	-0.4	-0.1	0.5	<b>0.5</b>
May	0.6	0.1	0.7	0.4	-0.5	-0.1	0.5	<b>0.4</b>
June	0.6	0.0	0.6	0.3	-0.5	-0.1	0.5	<b>0.4</b>

Source: Retail Trade, Australia, cat. no. 8501.0

### 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION						CHANGES IN INVENTORIES		
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2003-04	61 055	39 891	55 553	2 779	10 426	17 462	<b>186 422</b>	5 986	-254
2004-05	60 134	42 954	64 877	2 881	11 234	14 558	<b>196 638</b>	4 294	285
2005-06	57 812	52 994	74 170	2 927	12 210	14 781	<b>214 894</b>	1 092	791
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	4.1	5.0	14.8	125.4	4.9	-2.0	<b>8.4</b>	na	na
2004-05	-1.5	7.7	16.8	3.7	7.8	-16.6	<b>5.5</b>	na	na
2005-06	-3.9	23.4	14.3	1.6	8.7	1.5	<b>9.3</b>	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
March	14 670	11 020	15 934	720	2 871	3 557	<b>48 662</b>	1 597	-21
June	15 153	11 496	17 476	720	2 919	3 785	<b>51 463</b>	1 402	-43
2005-2006									
September	14 845	12 786	17 583	732	2 936	3 480	<b>52 363</b>	575	194
December	14 441	13 139	18 822	732	3 035	3 554	<b>53 722</b>	909	257
March	13 941	13 308	19 099	732	3 053	3 777	<b>53 910</b>	298	151
June	14 585	13 761	18 667	732	3 185	3 970	<b>54 899</b>	-1 126	275
2006-2007									
September	14 658	13 822	18 253	504	3 327	3 506	<b>54 071</b>	-1 189	258
December	15 044	14 096	18 117	504	3 379	3 442	<b>54 583</b>	299	335
March	15 270	15 554	19 154	504	3 617	3 665	<b>57 763</b>	1 711	175
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
December	-2.7	2.8	7.0	0.0	3.4	2.1	<b>2.6</b>	na	na
March	-3.5	1.3	1.5	0.0	0.6	6.3	<b>0.4</b>	na	na
June	4.6	3.4	-2.3	0.0	4.3	5.1	<b>1.8</b>	na	na
2006-2007									
September	0.5	0.4	-2.2	-31.2	4.4	-11.7	<b>-1.5</b>	na	na
December	2.6	2.0	-0.7	0.0	1.6	-1.8	<b>0.9</b>	na	na
March	1.5	10.3	5.7	0.0	7.0	6.5	<b>5.8</b>	na	na

na not available

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0



### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset— Buildings and structures	Asset— Equip- ment, and plant and mach- inery	Industry — Mining	Industry — Manufac- turing	Industry — Other selected indus- tries	Total	Asset— Buildings and structures	Asset— Equip- ment, and plant and mach- inery	Industry — Mining	Industry — Manufac- turing	Industry — Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2003–04	15 645	35 602	9 282	11 424	30 541	51 247	16 971	33 736	9 682	11 375	29 700	50 707
2004–05	19 262	38 293	10 253	12 681	34 620	57 554	19 262	38 293	10 253	12 681	34 620	57 554
2005–06	29 057	43 584	18 609	15 428	38 605	72 641	27 389	44 993	17 806	15 307	39 269	72 382
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	20.4	-5.9	5.9	0.3	-0.4	0.8	13.5	5.6	6.0	7.4	8.2	7.6
2004–05	23.1	7.6	10.5	11.0	13.4	12.3	13.5	13.5	5.9	11.5	16.6	13.5
2005–06	50.9	13.8	81.5	21.7	11.5	26.2	42.2	17.5	73.7	20.7	13.4	25.8
SEASONALLY ADJUSTED (\$ MILLION)												
2004–2005												
March	5 070	9 346	2 533	3 386	8 495	14 414	5 025	9 389	2 519	3 378	8 477	14 368
June	5 390	10 055	2 943	3 489	9 014	15 446	5 255	10 235	2 906	3 487	9 102	15 483
2005–2006												
September	6 195	10 327	3 583	4 064	8 874	16 521	5 969	10 565	3 484	4 030	8 996	16 510
December	7 043	11 303	4 243	3 960	10 144	18 347	6 723	11 570	4 098	3 936	10 339	18 374
March	7 401	11 341	5 192	3 842	9 707	18 741	6 986	11 695	4 967	3 799	9 846	18 612
June	8 336	10 639	5 600	3 586	9 788	18 974	7 711	11 163	5 257	3 543	10 087	18 887
2006–2007												
September	7 652	10 454	4 815	3 539	9 753	18 107	6 909	10 955	4 444	3 464	9 940	17 849
December	7 712	10 367	5 295	3 457	9 326	18 078	6 856	10 902	4 867	3 397	9 595	17 859
March	9 144	10 783	5 781	3 133	11 014	19 928	8 038	11 568	5 255	3 090	11 150	19 495
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2005–2006												
December	13.7	9.5	18.4	-2.6	14.3	11.1	12.6	9.5	17.6	-2.3	14.9	11.3
March	5.1	0.3	22.4	-3.0	-4.3	2.1	3.9	1.1	21.2	-3.5	-4.8	1.3
June	12.6	-6.2	7.9	-6.7	0.8	1.2	10.4	-4.5	5.8	-6.7	2.4	1.5
2006–2007												
September	-8.2	-1.7	-14.0	-1.3	-0.4	-4.6	-10.4	-1.9	-15.5	-2.2	-1.5	-5.5
December	0.8	-0.8	10.0	-2.3	-4.4	-0.2	-0.8	-0.5	9.5	-1.9	-3.5	0.1
March	18.6	4.0	9.2	-9.4	18.1	10.2	17.2	6.1	8.0	-9.0	16.2	9.2

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2004–05.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES (b)					
	Asset— Buildings and structures	Asset— Equip- ment, and plant and mach- inery	Industry — Mining	Industry — Manufac- turing	Industry — Other selected indus- tries	Total	Asset— Buildings and structures	Asset— Equip- ment, and plant and mach- inery	Industry — Mining	Industry — Manufac- turing	Industry — Other selected indus- tries	Total
TREND (\$ MILLION)												
2004–2005												
March	4 956	9 524	2 575	3 301	8 619	14 495	4 906	9 561	2 564	3 295	8 613	14 466
June	5 523	9 925	2 950	3 646	8 837	15 433	5 390	10 072	2 905	3 635	8 922	15 455
2005–2006												
September	6 184	10 444	3 575	3 901	9 089	16 565	5 966	10 676	3 487	3 879	9 285	16 642
December	6 958	10 894	4 398	3 965	9 371	17 734	6 640	11 191	4 244	3 934	9 672	17 844
March	7 616	11 013	5 043	3 841	9 607	18 491	7 167	11 395	4 806	3 800	9 952	18 555
June	7 870	10 807	5 260	3 661	9 655	18 576	7 264	11 263	4 946	3 607	9 977	18 527
2006–2007												
September	7 890	10 530	5 241	3 521	9 605	18 367	7 155	11 052	4 857	3 462	9 896	18 219
December	7 941	10 432	5 316	3 377	9 665	18 358	7 127	11 033	4 873	3 319	9 961	18 166
March	np	np	5 535	3 261	np	np	np	np	5 031	3 190	np	np

#### PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND

2005–2006												
December	12.5	4.3	23.0	1.6	3.1	7.1	11.3	4.8	21.7	1.4	4.2	7.2
March	9.5	1.1	14.7	-3.1	2.5	4.3	7.9	1.8	13.3	-3.4	2.9	4.0
June	3.3	-1.9	4.3	-4.7	0.5	0.5	1.4	-1.2	2.9	-5.1	0.2	-0.2
2006–2007												
September	0.3	-2.6	-0.4	-3.8	-0.5	-1.1	-1.5	-1.9	-1.8	-4.0	-0.8	-1.7
December	0.6	-0.9	1.4	-4.1	0.6	0.0	-0.4	-0.2	0.3	-4.1	0.7	-0.3
March	np	np	4.1	-3.4	np	np	np	np	3.2	-3.9	np	np

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2004–05.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

### 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1 Expected expenditure reported 5-6 months before period began	ESTIMATE 2 Expected expenditure reported 2-3 months before period began	ESTIMATE 3 Expected expenditure reported at beginning of period	ESTIMATE 4 Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	ESTIMATE 5 Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	ESTIMATE 6 Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	ESTIMATE 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE-TOTAL (\$ MILLION)							
2005-06	44 819	48 871	57 005	63 368	68 101	71 396	72 641
2006-07	53 299	57 564	63 634	69 814	73 923	78 062	nya
2007-08	63 568	70 029	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY-MINING (\$ MILLION)							
2005-06	9 795	10 817	12 759	14 598	16 025	17 785	18 609
2006-07	15 298	17 100	18 260	20 858	24 073	23 375	nya
2007-08	26 691	26 893	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2005-06	11 095	12 684	14 024	15 046	15 598	15 682	15 428
2006-07	11 651	11 293	12 471	13 067	13 071	13 636	nya
2007-08	9 343	10 307	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2005-06	23 929	25 370	30 222	33 724	36 478	37 929	38 605
2006-07	26 350	29 171	32 903	35 890	36 779	41 052	nya
2007-08	27 534	32 830	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET-BUILDINGS AND STRUCTURES (\$ MILLION)							
2005-06	16 846	18 724	22 499	25 096	27 036	28 279	29 057
2006-07	22 695	24 648	29 103	32 239	34 513	36 034	nya
2007-08	33 848	37 535	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2005-06	27 975	30 147	34 508	38 272	41 064	43 116	43 584
2006-07	30 603	32 916	34 530	37 575	39 411	42 028	nya
2007-08	29 720	32 494	nya	nya	nya	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

### 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a) .....

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2003-04	4 520	36 801	30 567	22 753	1 089	95 729	4 997	38 745	33 683	22 684	1 136	101 060
2004-05	5 384	38 900	33 025	24 338	1 071	102 718	4 886	37 753	35 892	24 362	1 048	103 942
2005-06	6 669	40 193	35 041	25 903	1 157	108 964	4 688	36 102	37 845	25 358	1 087	105 080
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003-04	6.2	3.2	4.6	2.7	8.9	3.7	4.4	2.4	16.0	2.4	6.4	7.1
2004-05	19.1	5.7	8.0	7.0	-1.6	7.3	-2.2	-2.6	6.6	7.4	-7.8	2.9
2005-06	23.9	3.3	6.1	6.4	8.1	6.1	-4.1	-4.4	5.4	4.1	3.7	1.1
SEASONALLY ADJUSTED (\$ MILLION)												
2004-2005												
March	4 868	38 629	33 059	24 373	1 068	101 997	4 930	37 953	35 883	24 410	1 038	104 170
June	5 385	38 887	33 595	24 957	1 073	103 897	4 888	37 735	36 593	24 981	1 050	105 257
2005-2006												
September	5 620	39 455	33 794	25 689	1 078	105 636	4 659	37 798	36 680	25 605	1 047	105 801
December	6 164	39 515	34 941	26 093	1 090	107 803	4 910	37 226	37 666	25 862	1 054	106 730
March	6 570	39 579	35 490	26 254	1 131	109 024	4 991	36 642	38 261	26 063	1 073	107 044
June	6 659	40 188	35 615	26 545	1 159	110 166	4 681	36 074	38 141	25 986	1 088	105 979
2006-2007												
September	6 802	40 081	35 786	26 560	1 109	110 338	4 747	35 505	37 616	25 823	1 037	104 740
December	7 112	40 586	36 163	27 027	1 122	112 010	5 044	35 734	37 128	26 073	1 024	105 021
March	7 599	40 772	36 280	27 607	1 139	113 397	5 536	35 966	37 440	26 838	1 036	106 836
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2005-2006												
December	9.7	0.2	3.4	1.6	1.1	2.1	5.4	-1.5	2.7	1.0	0.7	0.9
March	6.6	0.2	1.6	0.6	3.8	1.1	1.6	-1.6	1.6	0.8	1.8	0.3
June	1.3	1.5	0.4	1.1	2.5	1.0	-6.2	-1.5	-0.3	-0.3	1.4	-1.0
2006-2007												
September	2.2	-0.3	0.5	0.1	-4.3	0.2	1.4	-1.6	-1.4	-0.6	-4.7	-1.2
December	4.6	1.3	1.1	1.8	1.2	1.5	6.3	0.6	-1.3	1.0	-1.3	0.3
March	6.9	0.5	0.3	2.1	1.5	1.2	9.7	0.6	0.8	2.9	1.1	1.7

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004-05.  
Source: *Business Indicators, Australia*, cat. no. 5676.0

### 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a) *continued* .....

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2004–2005												
March	4 978	38 654	33 003	24 485	1 078	102 198	4 824	37 849	35 884	24 517	1 055	104 101
June	5 283	38 997	33 472	25 011	1 071	103 834	4 831	37 823	36 385	25 002	1 042	105 092
2005–2006												
September	5 591	39 291	34 107	25 588	1 078	105 655	4 830	37 654	36 989	25 518	1 047	106 050
December	5 901	39 537	34 786	26 055	1 102	107 381	4 854	37 243	37 623	25 889	1 062	106 683
March	6 228	39 744	35 355	26 308	1 127	108 762	4 845	36 637	38 085	26 003	1 073	106 654
June	6 556	39 970	35 689	26 454	1 136	109 805	4 777	36 027	38 062	25 931	1 069	105 876
2006–2007												
September	6 859	40 250	35 862	26 700	1 130	110 801	4 833	35 747	37 676	25 972	1 050	105 290
December	7 171	40 511	36 083	27 059	1 125	111 949	5 075	35 711	37 371	26 211	1 033	105 417
March	7 507	40 743	36 301	27 464	1 127	113 142	5 414	35 816	37 188	26 583	1 023	106 045
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2005–2006												
December	5.5	0.6	2.0	1.8	2.2	1.6	0.5	-1.1	1.7	1.5	1.4	0.6
March	5.5	0.5	1.6	1.0	2.3	1.3	-0.2	-1.6	1.2	0.4	1.0	0.0
June	5.3	0.6	0.9	0.6	0.8	1.0	-1.4	-1.7	-0.1	-0.3	-0.4	-0.7
2006–2007												
September	4.6	0.7	0.5	0.9	-0.5	0.9	1.2	-0.8	-1.0	0.2	-1.7	-0.6
December	4.5	0.6	0.6	1.3	-0.4	1.0	5.0	-0.1	-0.8	0.9	-1.6	0.1
March	4.7	0.6	0.6	1.5	0.2	1.1	6.7	0.3	-0.5	1.4	-1.0	0.6

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004–05.  
Source: *Business Indicators, Australia*, cat. no. 5676.0

### 3.8 NEW MOTOR VEHICLE SALES(a), By type of vehicle

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total
ANNUAL												
2004–05	604 027	181 958	195 806	981 791	na	na	na	na	na	na	na	na
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
2006–07	624 124	180 354	199 404	1 003 882	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	1.6	13.1	6.0	4.4	na	na	na	na	na	na	na	na
2005–06	-0.8	-4.7	1.5	-1.1	na	na	na	na	na	na	na	na
2006–07	4.1	4.1	0.4	3.3	na	na	na	na	na	na	na	na
MONTHLY												
2005–2006												
April	42 307	11 901	14 442	68 650	49 760	13 829	16 185	79 774	49 327	14 014	16 264	79 605
May	50 683	14 816	17 958	83 457	49 776	14 024	16 407	80 207	49 412	13 935	16 116	79 463
June	57 026	18 079	21 343	96 448	48 455	14 437	15 670	78 562	49 649	13 935	16 040	79 624
2006–2007												
July	48 798	13 279	15 485	77 562	50 793	14 120	16 111	81 024	49 900	14 012	15 998	79 910
August	52 030	13 539	16 092	81 661	50 322	13 116	15 945	79 383	50 140	14 138	15 971	80 249
September	51 388	13 208	15 397	79 993	50 821	14 538	16 009	81 368	50 416	14 321	15 969	80 706
October	50 532	13 921	15 477	79 930	50 434	15 017	16 326	81 777	50 873	14 545	16 028	81 446
November	51 850	15 193	16 254	83 297	50 540	14 868	16 077	81 485	51 520	14 808	16 182	82 510
December	48 348	14 258	14 457	77 063	51 596	14 840	15 692	82 128	52 192	15 080	16 431	83 703
January	49 189	14 303	13 444	76 936	54 298	15 324	16 976	86 598	52 765	15 314	16 726	84 805
February	52 628	14 912	16 200	83 740	53 719	15 457	17 255	86 431	53 166	15 496	17 015	85 677
March	57 757	17 589	19 046	94 392	53 880	15 587	17 535	87 002	53 345	15 668	17 238	86 251
April	45 109	14 274	16 231	75 614	52 156	16 341	17 449	85 946	53 392	15 829	17 375	86 596
May	52 727	16 912	18 958	88 597	52 611	15 692	17 270	85 573	53 417	15 953	17 446	86 816
June	63 768	18 966	22 363	105 097	54 332	15 929	17 179	87 440	53 384	16 034	17 469	86 887
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
October	-1.7	5.4	0.5	-0.1	-0.8	3.3	2.0	0.5	0.9	1.6	0.4	0.9
November	2.6	9.1	5.0	4.2	0.2	-1.0	-1.5	-0.4	1.3	1.8	1.0	1.3
December	-6.8	-6.2	-11.1	-7.5	2.1	-0.2	-2.4	0.8	1.3	1.8	1.5	1.4
January	1.7	0.3	-7.0	-0.2	5.2	3.3	8.2	5.4	1.1	1.6	1.8	1.3
February	7.0	4.3	20.5	8.8	-1.1	0.9	1.6	-0.2	0.8	1.2	1.7	1.0
March	9.7	18.0	17.6	12.7	0.3	0.8	1.6	0.7	0.3	1.1	1.3	0.7
April	-21.9	-18.8	-14.8	-19.9	-3.2	4.8	-0.5	-1.2	0.1	1.0	0.8	0.4
May	16.9	18.5	16.8	17.2	0.9	-4.0	-1.0	-0.4	0.0	0.8	0.4	0.3
June	20.9	12.1	18.0	18.6	3.3	1.5	-0.5	2.2	-0.1	0.5	0.1	0.1

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: *Sales of New Motor Vehicle, (Electronic Publication)*, cat. no. 9314.0.55.001.

# CHAPTER 4

## PRODUCTION .....

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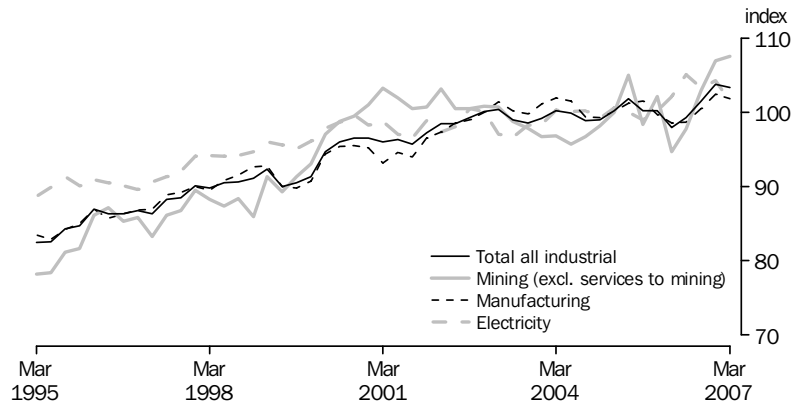
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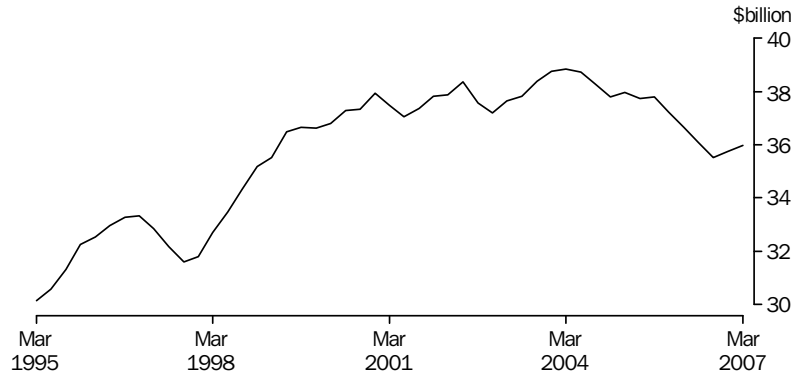
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INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2004–05 = 100.0



Source: National Accounts Section, ABS.

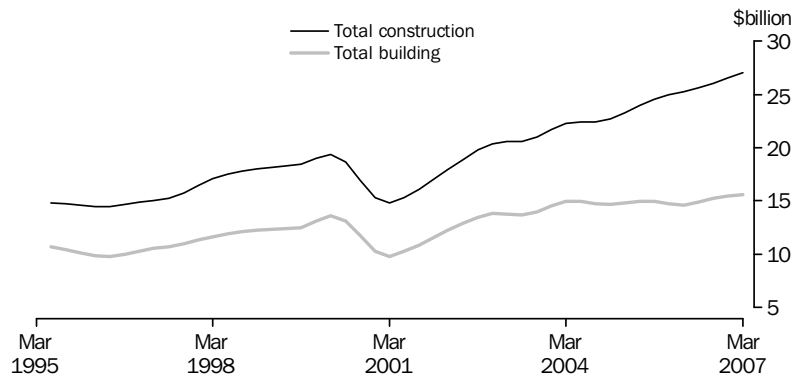
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted, Chain volume measure



(a) Reference year 2004–05

Source: Business Indicators, Australia, cat. no. 5676.0

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2004–05

Source: Manufacturing and Construction Section.



## 4.1 INDEXES OF INDUSTRIAL PRODUCTION, By industry

### SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas and water	Total indus- trial(a)	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publi- shing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2004-05 = 100.0)													
2003-04	96.8	101.1	99.3	<b>99.5</b>	99.0	122.9	99.2	102.6	100.0	95.2	102.7	99.4	108.8
2004-05	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005-06	98.3	99.6	101.6	<b>99.4</b>	99.5	93.5	96.0	97.9	96.1	111.6	99.0	105.4	90.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2003-04	-3.3	0.9	0.7	<b>-0.2</b>	-0.3	-7.5	-0.2	3.0	-4.4	3.5	0.3	5.1	6.5
2004-05	3.3	-1.1	0.7	<b>0.5</b>	1.1	-18.6	0.8	-2.5	0.0	5.0	-2.7	0.6	-8.1
2005-06	-1.7	-0.4	1.6	<b>-0.6</b>	-0.5	-6.5	-4.0	-2.1	-3.9	11.6	-1.0	5.4	-9.3
SEASONALLY ADJUSTED (2004-05 = 100.0)													
2004-2005													
March	100.0	100.1	100.6	<b>100.2</b>	98.8	96.8	98.7	97.4	99.8	97.4	104.0	102.1	96.0
June	105.0	101.2	100.0	<b>101.9</b>	102.5	89.0	98.2	100.7	98.9	111.5	99.2	105.6	91.8
2005-2006													
September	98.4	101.5	99.0	<b>100.2</b>	99.9	96.5	98.1	101.3	102.2	105.8	96.4	110.3	95.0
December	102.2	99.7	100.2	<b>100.2</b>	98.9	87.0	98.3	100.9	95.5	111.1	98.6	107.4	83.6
March	94.7	98.6	102.2	<b>98.0</b>	99.5	92.3	95.0	94.9	92.1	115.0	100.6	102.9	90.6
June	97.8	98.7	105.1	<b>99.3</b>	99.6	98.2	92.6	94.6	94.5	114.7	100.4	101.0	93.7
2006-2007													
September	103.0	100.5	103.3	<b>101.6</b>	103.2	93.7	95.2	97.2	88.5	113.4	109.6	102.0	87.2
December	107.0	102.5	104.3	<b>103.8</b>	100.1	96.7	97.3	99.0	94.9	113.2	113.2	105.7	88.7
March	107.6	101.9	101.4	<b>103.4</b>	99.3	87.9	91.6	102.0	96.1	113.1	109.4	107.6	91.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2005-2006													
December	3.9	-1.7	1.2	<b>0.0</b>	-1.0	-9.9	0.3	-0.4	-6.6	5.0	2.3	-2.6	-12.0
March	-7.4	-1.1	2.0	<b>-2.2</b>	0.6	6.1	-3.4	-5.9	-3.5	3.5	2.0	-4.3	8.4
June	3.2	0.1	2.9	<b>1.3</b>	0.1	6.4	-2.5	-0.4	2.6	-0.2	-0.2	-1.8	3.4
2006-2007													
September	5.4	1.8	-1.7	<b>2.3</b>	3.6	-4.6	2.8	2.8	-6.4	-1.2	9.2	0.9	-6.9
December	3.8	2.0	1.0	<b>2.2</b>	-3.0	3.2	2.2	1.8	7.3	-0.2	3.3	3.7	1.7
March	0.6	-0.5	-2.8	<b>-0.5</b>	-0.7	-9.1	-5.9	3.0	1.2	0.0	-3.4	1.8	3.6

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 4.2 LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes
ANNUAL								
2004–05	475 221	3 142 201	750 029	10 125	3 233	574	1 328 364	23 284
2005–06	486 726	3 091 562	772 613	10 089	4 248	549	1 290 285	21 149
2006–07	464 736	3 291 728	811 591	7 845	4 138	638	1 401 488	16 743
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	1.6	4.7	8.1	0.5	-15.9	-1.2	11.4	-7.8
2005–06	2.4	-1.6	3.0	-0.4	31.4	-4.4	-2.9	-9.2
2006–07	-4.5	6.5	5.0	-22.2	-2.6	16.2	8.6	-20.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2004–2005								
June	125 571	811 289	198 996	2 610	639	151	363 799	5 901
2005–2006								
September	118 663	758 012	189 331	2 482	1 174	158	316 195	5 839
December	118 212	755 510	187 119	2 501	1 466	103	340 149	5 564
March	126 427	785 402	198 527	2 519	866	107	291 511	4 426
June	123 366	793 128	197 527	2 632	742	181	342 430	5 320
2006–2007								
September	113 681	817 455	199 170	2 611	1 166	187	345 843	5 436
December	114 786	845 155	202 230	2 369	1 389	134	394 754	5 134
March	117 525	842 991	206 202	2 250	1 021	122	326 652	3 286
June	119 752	785 661	204 231	nya	561	195	334 239	2 886
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
March	6.9	4.0	6.1	0.7	-40.9	4.2	-14.3	-20.5
June	-2.4	1.0	-0.5	4.5	-14.2	69.4	17.5	20.2
2006–2007								
September	-7.9	3.1	0.8	-0.8	57.1	3.2	1.0	2.2
December	1.0	3.4	1.5	-9.3	19.1	-28.6	14.1	-5.6
March	2.4	-0.3	2.0	-5.0	-26.4	-8.4	-17.3	-36.0
June	1.9	-6.8	-1.0	nya	-45.0	59.2	2.3	-12.2

nya not yet available

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, cat. no. 7215.0

### 4.3 MANUFACTURING PRODUCTION, Selected indicators

<i>Period</i>	<i>Clay bricks (million)</i>	<i>Portland cement ('000 tonnes)</i>	<i>Ready mixed concrete ('000 cubic metres)</i>	<i>Electricity (million kWh)</i>	<i>Gas (petajoules)</i>	<i>Beer (megalitres)</i>
ANNUAL						
2004–05	1 704	8 925	22 915	218 918	792	1 686
2005–06	1 605	8 910	23 913	225 303	797	1 714
2006–07	1 570	9 381	24 931	225 930	846	1 706
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2004–05	-4.7	5.5	2.0	1.1	-1.9	-2.8
2005–06	-5.8	-0.2	4.4	2.9	0.5	1.7
2006–07	-2.2	5.3	4.3	0.3	6.2	-0.5
ORIGINAL						
2004–2005						
June	442	2 481	6 020	55 117	206	403
2005–2006						
September	407	2 340	6 462	56 043	221	408
December	421	2 265	5 911	54 992	180	482
March	355	2 027	5 462	57 112	171	438
June	423	2 278	6 079	57 157	224	386
2006–2007						
September	422	2 427	6 544	58 400	233	405
December	396	2 451	6 519	56 249	192	491
March	359	2 140	5 750	56 244	187	427
June	393	2 362	6 119	55 036	234	383
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2005–2006						
March	-15.7	-10.5	-7.6	3.9	-5.4	-8.9
June	19.2	12.4	11.3	0.1	31.1	-11.9
2006–2007						
September	-0.3	6.5	7.7	2.2	4.1	4.7
December	-6.1	1.0	-0.4	-3.7	-17.5	21.4
March	-9.3	-12.7	-11.8	0.0	-2.9	-13.2
June	9.5	10.4	6.4	-2.1	25.5	-10.2

Source: *Manufacturing Production, Australia*, cat. no. 8301.0.55.001

## 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	SALES		INVENTORIES(a)		Inventories to sales ratio(b)
	Current Price	Chain Volume Measures (reference year 2004-05)	Current Price	Chain Volume Measures (reference year 2004-05)	
ANNUAL (\$ MILLION)					
2003-04	291 802	310 631	36 801	38 745	0.49
2004-05	309 248	309 248	38 900	37 753	0.49
2005-06	327 423	308 695	40 193	36 102	0.48
SEASONALLY ADJUSTED (\$ MILLION)					
2004-2005					
March	77 278	77 385	38 629	37 953	0.50
June	79 248	77 741	38 887	37 735	0.49
2005-2006					
September	80 424	77 732	39 455	37 798	0.49
December	80 940	77 206	39 515	37 226	0.49
March	82 122	77 162	39 579	36 642	0.48
June	84 012	76 595	40 188	36 074	0.48
2006-2007					
September	85 726	77 155	40 081	35 505	0.47
December	86 986	78 653	40 586	35 734	0.47
March	87 639	79 139	40 772	35 966	0.47

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

## 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED .....

Period	MINERALS (OTHER THAN PETROLEUM)							PETROLEUM		
	<i>Copper, lead, zinc, silver, nickel and cobalt</i>	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2003–04	151.8	397.1	10.5	81.5	25.8	120.0	786.7	230.5	713.5	944.0
2004–05	261.1	391.7	20.7	126.8	23.7	204.3	1 028.3	270.1	774.6	1 044.7
2005–06	356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
2004–2005										
March	65.4	81.9	3.2	29.8	3.6	41.8	225.8	52.5	216.7	269.2
June	75.1	103.1	6.8	37.6	5.6	62.6	290.7	68.8	209.7	278.5
2005–2006										
September	84.5	100.0	11.9	32.2	6.3	57.1	292.0	79.8	202.2	282.0
December	95.2	99.1	15.8	46.0	7.3	64.1	327.6	98.6	227.9	326.5
March	68.7	90.0	10.1	41.5	4.4	49.1	263.7	82.0	191.6	273.6
June	108.2	110.5	18.3	46.7	4.6	69.2	357.4	95.4	284.4	379.9
2006–2007										
September	118.8	104.3	24.7	50.5	8.6	87.7	394.6	107.8	380.8	488.6
December	130.4	125.0	27.6	60.0	10.2	95.1	448.2	144.5	400.0	544.5
March	125.3	103.6	24.3	38.8	3.3	74.1	369.3	110.3	350.0	460.3
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
2004–2005										
Dec half	np	np	np	np	np	np	537.3	169.0	358.9	527.9
Jun half	np	np	np	np	np	np	497.3	240.0	395.2	635.2
2005–2006										
Dec half	np	np	np	np	np	np	522.5	270.7	506.7	777.4
Jun half	np	np	np	np	np	np	624.1	243.6	369.9	613.6
2006–2007										
Dec half	np	np	np	np	np	np	743.1	249.9	624.6	874.5
Jun half	np	np	np	np	np	np	1 048.5	186.9	917.7	1 104.6

np not available for publication but included in totals where applicable, unless otherwise indicated

Source: *Mineral and Petroleum Exploration, Australia*, cat. no. 8412.0

## 4.6 PRODUCTION OF SELECTED MINERALS

Period									METALLIC CONTENT (c)					
	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Natural gas (a)	Crude oil (b)	Uranium	Copper	Gold	Lead	Nickel	Tin	Zinc
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2003-04	56 316	285.9	24 310	221.5	3 062	33 267	27 876	9 569	811	267	677	185	1 533	1 355
2004-05	57 648	305.0	32 471	251.9	3 563	37 267	27 311	10 964	899	266	682	192	1 650	1 352
2005-06	60 874	305.8	25 354	263.8	4 088	38 016	24 320	9 974	933	250	761	186	1 805	1 380
QUARTERLY														
2004-2005														
March	14 743	72.5	8 633	61.5	833	8 469	5 826	2 787	224	66	181	48	645	326
June	14 347	79.1	9 474	67.0	979	9 442	7 489	2 590	230	66	174	43	823	347
2005-2006														
September	14 848	78.2	6 048	66.1	1 035	9 921	6 877	2 924	233	64	211	46	1 012	356
December	16 021	78.1	6 523	67.2	982	9 297	6 626	2 922	248	66	201	52	233	338
March	14 636	71.7	5 244	60.6	933	8 591	5 345	2 486	218	60	180	42	230	346
June	15 370	77.8	7 539	69.9	1 138	10 207	5 467	1 642	233	60	169	45	330	340
2006-2007														
September	15 986	79.9	8 393	72.1	1 253	10 275	7 665	2 127	215	62	167	47	262	324
December	16 315	75.5	8 132	72.5	1 251	9 810	7 580	2 715	209	65	152	51	656	352
March	16 515	78.3	3 582	67.3	1 229	9 142	6 580	2 109	228	61	166	48	586	324

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

## 4.7 BUILDING APPROVALS, Number and value

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2004–05	106 455	108 414	159 313	<b>163 569</b>	31 086	5 276	36 362	56 383
2005–06	102 722	104 573	147 382	<b>150 804</b>	30 489	5 445	35 934	61 179
2006–07	104 320	106 256	149 233	<b>152 790</b>	33 975	5 657	39 632	66 762
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	-11.6	-11.2	-11.9	<b>-11.3</b>	-2.9	-0.2	-2.5	3.6
2005–06	-3.5	-3.5	-7.5	<b>-7.8</b>	-1.9	3.2	-1.2	8.5
2006–07	1.6	1.6	1.3	<b>1.3</b>	11.4	3.9	10.3	9.1
SEASONALLY ADJUSTED								
2005–2006								
April	8 512	8 689	12 075	<b>12 412</b>	2 474	456	2 930	5 196
May	8 857	8 964	12 754	<b>12 952</b>	2 678	450	3 127	5 439
June	8 499	8 629	12 526	<b>12 836</b>	2 631	540	3 171	5 854
2006–2007								
July	8 845	9 016	14 018	<b>14 280</b>	2 753	469	3 222	5 513
August	9 014	9 186	12 483	<b>12 749</b>	2 768	462	3 231	5 220
September	9 422	9 614	13 075	<b>13 378</b>	2 913	488	3 401	5 486
October	8 638	8 759	12 159	<b>12 415</b>	2 723	481	3 204	5 440
November	8 764	8 904	12 428	<b>12 811</b>	2 830	495	3 325	5 449
December	8 569	8 736	12 028	<b>12 360</b>	2 825	449	3 275	5 601
January	8 429	8 563	11 936	<b>12 250</b>	2 782	465	3 247	6 015
February	8 486	8 596	12 960	<b>13 456</b>	2 913	480	3 393	5 667
March	8 630	8 805	12 034	<b>12 298</b>	2 910	488	3 398	5 826
April	8 774	8 980	12 428	<b>12 779</b>	2 965	448	3 414	5 511
May	8 487	8 654	11 775	<b>12 048</b>	2 772	471	3 243	5 408
June	8 589	8 764	12 605	<b>12 953</b>	2 975	473	3 448	5 809
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
January	-1.6	-2.0	-0.8	<b>-0.9</b>	-1.5	3.4	-0.9	7.4
February	0.7	0.4	8.6	<b>9.8</b>	4.7	3.3	4.5	-5.8
March	1.7	2.4	-7.1	<b>-8.6</b>	-0.1	1.7	0.1	2.8
April	1.7	2.0	3.3	<b>3.9</b>	1.9	-8.1	0.5	-5.4
May	-3.3	-3.6	-5.3	<b>-5.7</b>	-6.5	5.1	-5.0	-1.9
June	1.2	1.3	7.0	<b>7.5</b>	7.3	0.4	6.3	7.4
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
January	-0.9	-0.9	-0.3	<b>-0.3</b>	0.4	-0.6	0.3	0.7
February	-0.1	0.0	0.1	<b>0.1</b>	0.7	-0.4	0.5	0.3
March	0.3	0.4	0.2	<b>0.2</b>	0.8	-0.1	0.6	0.1
April	0.2	0.3	0.2	<b>0.1</b>	0.6	0.0	0.5	0.0
May	0.1	0.2	0.2	<b>0.1</b>	0.5	-0.1	0.4	0.0
June	0.2	0.2	0.4	<b>0.3</b>	0.5	0.3	0.5	0.0

Source: Building Approvals, Australia, cat. no. 8731.0

## 4.8 BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
ANNUAL								
2003–04	116 861	118 475	170 823	174 354	33 871	5 804	18 509	58 210
2004–05	104 254	106 352	155 714	160 053	31 675	5 699	20 009	57 383
2005–06	101 723	103 549	147 693	151 233	30 907	5 706	22 830	59 443
SEASONALLY ADJUSTED								
2004–2005								
March	25 106	25 604	37 654	38 769	7 532	1 427	5 092	14 049
June	26 669	27 156	39 779	40 742	8 157	1 414	5 379	14 947
2005–2006								
September	25 964	26 418	38 213	39 124	7 967	1 369	5 898	15 234
December	24 803	25 249	34 636	35 505	7 123	1 411	5 624	14 157
March	25 459	25 909	38 122	39 014	7 992	1 470	4 659	14 121
June	25 462	25 939	36 883	37 755	7 826	1 456	6 649	15 930
2006–2007								
September	26 443	26 907	37 203	38 000	7 817	1 590	6 329	15 737
December	26 299	26 702	37 577	38 372	8 119	1 487	6 450	16 055
March	26 240	26 709	36 811	37 839	7 998	1 368	6 618	15 984

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2004–05.

Source: *Dwelling Unit Commencements, Australia*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0



## 4.9 VALUE OF BUILDING WORK DONE, Chain volume measures(a) .....

Period	NEW RESIDENTIAL BUILDING					NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total	Alterations/additions to residential building	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2003-04	21 419	21 703	11 646	33 354	5 983	15 052	19 179	53 665	<b>58 535</b>
2004-05	21 096	21 453	11 740	33 192	5 992	15 849	20 003	54 195	<b>59 187</b>
2005-06	20 577	20 910	10 370	31 280	5 741	17 518	22 207	53 681	<b>59 228</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
March	5 096	5 178	2 869	8 046	1 454	3 913	4 945	13 209	<b>14 443</b>
June	5 344	5 445	2 926	8 372	1 504	4 225	5 324	13 856	<b>15 195</b>
2005-2006									
September	5 347	5 438	2 741	8 179	1 489	4 432	5 525	13 868	<b>15 194</b>
December	5 106	5 183	2 558	7 741	1 448	4 254	5 344	13 230	<b>14 532</b>
March	4 975	5 061	2 506	7 567	1 359	4 311	5 521	13 028	<b>14 446</b>
June	5 149	5 228	2 565	7 793	1 445	4 520	5 817	13 555	<b>15 055</b>
2006-2007									
September	5 219	5 300	2 458	7 758	1 474	4 570	5 924	13 618	<b>15 157</b>
December	5 324	5 406	2 438	7 844	1 527	4 727	6 192	13 901	<b>15 563</b>
March	5 558	5 633	2 318	7 951	1 487	4 773	6 098	14 010	<b>15 536</b>

(a) Reference year 2004-05.

Source: *Building Activity, Australia*, cat. no. 8752.0

## 4.10 CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a) . . . .

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
2003–04	38 592	39 336	15 052	19 179	53 665	58 535	16 715	28 847	31 736	47 977	70 344	87 321
2004–05	38 346	39 184	15 849	20 003	54 195	59 187	19 240	33 063	35 089	53 066	73 435	92 250
2005–06	36 163	37 021	17 518	22 207	53 681	59 228	25 298	41 569	42 816	63 775	78 979	100 796
SEASONALLY ADJUSTED (\$ MILLION)												
2004–2005												
March	9 297	9 500	3 913	4 945	13 209	14 443	5 170	8 610	9 092	13 563	18 387	23 062
June	9 635	9 875	4 225	5 324	13 856	15 195	5 280	8 855	9 507	14 180	19 140	24 055
2005–2006												
September	9 436	9 668	4 432	5 525	13 868	15 194	5 810	9 571	10 242	15 096	19 678	24 765
December	8 976	9 189	4 254	5 344	13 230	14 532	6 383	10 320	10 637	15 664	19 613	24 852
March	8 717	8 926	4 311	5 521	13 028	14 446	6 299	10 534	10 610	16 054	19 327	24 980
June	9 034	9 238	4 520	5 817	13 555	15 055	6 806	11 144	11 326	16 961	20 361	26 199
2006–2007												
September	9 048	9 232	4 570	5 924	13 618	15 157	6 313	10 407	10 883	16 332	19 931	25 564
December	9 173	9 371	4 727	6 192	13 901	15 563	6 758	11 096	11 486	17 288	20 659	26 659
March	9 238	9 438	4 773	6 098	14 010	15 536	7 634	11 676	12 407	17 774	21 644	27 212
TREND (\$ MILLION)												
2004–2005												
March	9 509	9 727	4 041	5 089	13 548	14 813	4 990	8 440	9 034	13 530	18 542	23 257
June	9 478	9 707	4 212	5 284	13 687	14 987	5 428	8 990	9 643	14 275	19 120	23 982
2005–2006												
September	9 324	9 553	4 300	5 389	13 622	14 940	5 828	9 588	10 129	14 978	19 452	24 531
December	9 054	9 275	4 339	5 465	13 392	14 740	6 225	10 220	10 564	15 685	19 618	24 960
March	8 867	9 075	4 359	5 552	13 226	14 627	6 478	10 652	10 836	16 204	19 703	25 278
June	8 914	9 113	4 460	5 756	13 375	14 869	6 537	10 758	10 995	16 515	19 908	25 627
2006–2007												
September	9 062	9 257	4 597	5 966	13 660	15 221	6 584	10 844	11 181	16 807	20 244	26 064
December	9 167	9 362	4 700	6 095	13 868	15 456	6 698	11 088	11 406	17 182	20 581	26 544
March	9 231	9 429	4 782	6 166	14 013	15 602	7 527	11 414	12 308	17 601	21 533	27 030

(a) Reference year 2004–05.

Source: *Building Activity, Australia*, cat. no. 8752.0; *Engineering Construction Activity, Australia*, cat. no. 8762.0 and unpublished data.

**4.11****ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

## BY THE PRIVATE SECTOR

Period	For the private sector	For the public sector	Total	By the public sector	Total	Total for the public sector(b)
ORIGINAL (\$ MILLION)						
2003–04	16 715	4 327	21 042	7 809	<b>28 847</b>	12 136
2004–05	19 240	5 645	24 885	8 178	<b>33 063</b>	13 823
2005–06	25 298	6 118	31 416	10 153	<b>41 569</b>	16 271
ORIGINAL (\$ MILLION)						
2004–2005						
March	4 912	1 401	6 313	1 861	<b>8 173</b>	3 261
June	5 215	1 637	6 852	2 463	<b>9 316</b>	4 100
2005–2006						
September	5 871	1 408	7 279	2 013	<b>9 291</b>	3 421
December	6 737	1 547	8 284	2 295	<b>10 579</b>	3 842
March	5 984	1 562	7 545	2 451	<b>9 996</b>	4 012
June	6 706	1 602	8 308	3 395	<b>11 703</b>	4 996
2006–2007						
September	6 363	1 402	7 764	2 310	<b>10 075</b>	3 712
December	7 158	1 504	8 662	2 731	<b>11 393</b>	4 235
March	7 240	1 753	8 994	2 148	<b>11 142</b>	3 901
SEASONALLY ADJUSTED (\$ MILLION)						
2004–2005						
March	5 170	1 443	6 612	1 999	<b>8 610</b>	3 441
June	5 280	1 545	6 824	2 031	<b>8 855</b>	3 576
2005–2006						
September	5 810	1 470	7 280	2 291	<b>9 571</b>	3 761
December	6 383	1 544	7 927	2 393	<b>10 320</b>	3 937
March	6 299	1 595	7 894	2 640	<b>10 534</b>	4 234
June	6 806	1 509	8 315	2 829	<b>11 144</b>	4 338
2006–2007						
September	6 313	1 481	7 794	2 614	<b>10 407</b>	4 094
December	6 758	1 505	8 263	2 833	<b>11 096</b>	4 338
March	7 634	1 763	9 397	2 280	<b>11 676</b>	4 043

(a) Reference year 2004–05.

Source: *Engineering Construction Activity, Australia*, cat. no.

(b) Includes work done by the private sector for the public sector and work done by the public sector.

8762.0.

**4.12** TOURIST ACCOMMODATION (a)

Period	GUEST ROOMS (NO.)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL (b)									
2003–04	78 796	84 532	41 104	66.7	54.4	66.1	2 743 744	1 562 009	1 243 117
2004–05	79 353	86 442	44 028	68.4	55.4	67.3	2 895 034	1 644 712	1 379 372
2005–06	79 808	86 847	46 380	68.8	56.7	67.2	3 120 467	1 776 400	1 547 973
ORIGINAL									
2004–2005									
March	79 114	86 060	43 848	69.7	55.4	68.4	749 365	413 752	362 213
June	79 353	86 442	44 028	64.5	54.0	62.4	674 905	400 281	319 856
2005–2006									
September	80 073	86 440	45 133	69.4	57.6	68.7	777 192	452 358	388 695
December	80 134	86 798	45 852	70.5	56.7	68.7	809 598	443 827	397 451
March	79 706	86 584	46 308	69.6	56.8	68.7	801 350	445 993	401 865
June	79 808	86 847	46 380	65.7	55.6	62.5	732 327	434 222	359 962
2006–2007									
September	80 350	86 566	46 852	70.6	58.0	69.8	839 229	475 250	426 013
December	80 560	86 859	47 753	73.1	59.1	70.5	924 637	486 120	455 857
March	81 048	86 910	47 805	72.9	58.6	70.4	902 567	482 021	447 733

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0

(b) Annual data are at end of June.

# CHAPTER 5

## PRICES

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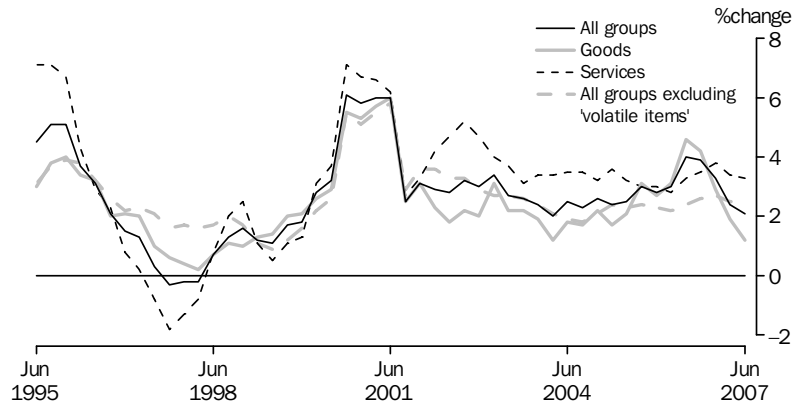
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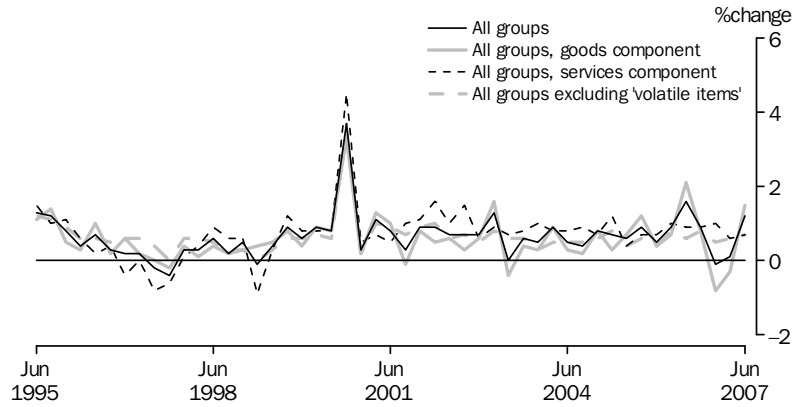
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CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



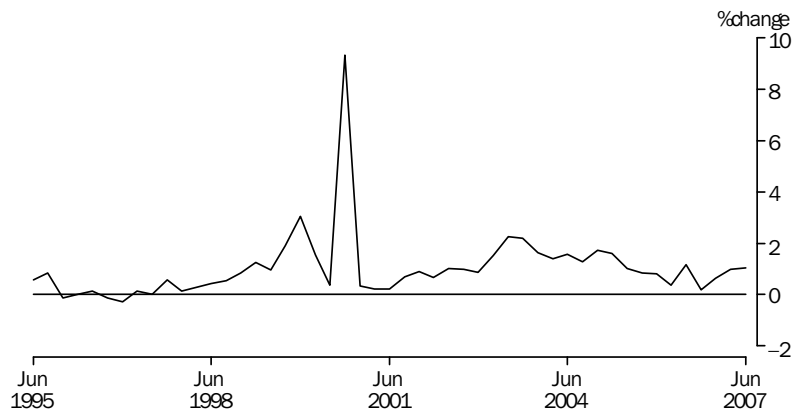
Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0

## 5.1 CONSUMER PRICE INDEX, By group

Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household contents and services	Health	Transportation	Communication	Recreation	Education	Financial and insurance services (a)	All groups
ANNUAL (1989–90 = 100.0) (b)												
2004–05	154.8	225.4	110.8	124.8	120.7	204.3	146.8	111.1	130.7	238.7	100.0	147.0
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7
2006–07	172.4	240.6	108.4	133.7	124.6	223.5	158.0	110.8	133.8	264.6	103.0	156.1
ORIGINAL (1989–90 = 100.0) (b)												
2004–2005												
June	156.2	228.1	110.3	126.2	121.2	211.6	148.8	110.6	130.1	245.9	100.0	148.4
2005–2006												
September	157.4	230.3	110.5	128.0	121.6	209.3	153.7	109.8	131.7	246.0	100.1	149.8
December	160.2	231.4	110.3	128.8	122.4	207.1	153.0	109.0	131.7	246.3	101.6	150.6
March	162.5	234.3	107.5	129.6	121.9	216.2	155.0	109.5	132.5	260.1	101.0	151.9
June	169.1	236.4	108.4	130.6	122.9	221.4	160.2	109.6	132.0	260.2	102.2	154.3
2006–2007												
September	173.0	237.7	108.5	132.2	124.5	219.8	160.8	110.3	133.0	258.0	102.5	155.7
December	173.9	239.5	108.1	132.9	124.7	218.0	154.7	110.8	134.8	258.0	103.0	155.5
March	169.9	241.6	107.7	134.2	123.6	225.7	155.8	111.0	133.9	270.9	102.8	155.6
June	172.8	243.6	109.2	135.3	125.5	230.5	160.5	111.2	133.3	271.3	103.7	157.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005–2006												
March	1.4	1.3	-2.5	0.6	-0.4	4.4	1.3	0.5	0.6	5.6	-0.6	0.9
June	4.1	0.9	0.8	0.8	0.8	2.4	3.4	0.1	-0.4	0.0	1.2	1.6
2006–2007												
September	2.3	0.5	0.1	1.2	1.3	-0.7	0.4	0.6	0.8	-0.8	0.3	0.9
December	0.5	0.8	-0.4	0.5	0.2	-0.8	-3.8	0.5	1.4	0.0	0.5	-0.1
March	-2.3	0.9	-0.4	1.0	-0.9	3.5	0.7	0.2	-0.7	5.0	-0.2	0.1
June	1.7	0.8	1.4	0.8	1.5	2.1	3.0	0.2	-0.4	0.1	0.9	1.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005–2006												
March	4.2	3.3	-1.7	3.3	1.8	4.6	6.3	-1.9	0.5	5.9	na	3.0
June	8.3	3.6	-1.7	3.5	1.4	4.6	7.7	-0.9	1.5	5.8	2.2	4.0
2006–2007												
September	9.9	3.2	-1.8	3.3	2.4	5.0	4.6	0.5	1.0	4.9	2.4	3.9
December	8.6	3.5	-2.0	3.2	1.9	5.3	1.1	1.7	2.4	4.8	1.4	3.3
March	4.6	3.1	0.2	3.5	1.4	4.4	0.5	1.4	1.1	4.2	1.8	2.4
June	2.2	3.0	0.7	3.6	2.1	4.1	0.2	1.5	1.0	4.3	1.5	2.1

na not available

(a) Base: June quarter 2005 = 100.0.

(b) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0

## 5.2 CONSUMER PRICE INDEX, Special series and All groups .....

ALL GROUPS EXCLUDING —

<i>Period</i>	<i>Food</i>	<i>Housing</i>	<i>Health</i>	<i>Transportation</i>	<i>Hospital and medical services</i>	<i>All groups— services component</i>	<i>All groups— goods component</i>	<i>Utilities</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)									
2004–05	145.3	150.2	144.1	147.0	144.8	149.6	145.9	155.7	147.0
2005–06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
2006–07	152.9	159.2	152.9	155.9	153.6	159.5	154.6	168.6	156.1
ORIGINAL (1989–90 = 100.0)									
2004–2005									
June	146.7	151.5	145.3	148.3	146.1	151.2	147.2	156.5	148.4
2005–2006									
September	148.2	152.9	146.9	149.3	147.6	152.2	149.0	159.8	149.8
December	148.6	153.6	147.8	150.3	148.3	153.3	149.6	161.0	150.6
March	149.7	155.0	148.8	151.5	149.6	154.8	150.7	163.6	151.9
June	151.4	157.8	151.1	153.4	151.8	156.2	153.9	162.7	154.3
2006–2007									
September	152.3	159.1	152.6	154.9	153.2	157.6	155.2	167.4	155.7
December	152.0	158.7	152.5	155.7	153.0	159.1	153.9	167.8	155.5
March	152.8	158.4	152.3	155.7	153.1	160.1	153.5	170.0	155.6
June	154.6	160.5	154.1	157.1	154.9	161.3	155.8	169.1	157.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
March	0.7	0.9	0.7	0.8	0.9	1.0	0.7	1.6	0.9
June	1.1	1.8	1.5	1.3	1.5	0.9	2.1	-0.6	1.6
2006–2007									
September	0.6	0.8	1.0	1.0	0.9	0.9	0.8	2.9	0.9
December	-0.2	-0.3	-0.1	0.5	-0.1	1.0	-0.8	0.2	-0.1
March	0.5	-0.2	-0.1	0.0	0.1	0.6	-0.3	1.3	0.1
June	1.2	1.3	1.2	0.9	1.2	0.7	1.5	-0.5	1.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005–2006									
March	2.7	2.9	2.9	2.5	2.9	2.8	3.1	3.9	3.0
June	3.2	4.2	4.0	3.4	3.9	3.3	4.6	4.0	4.0
2006–2007									
September	2.8	4.1	3.9	3.8	3.8	3.5	4.2	4.8	3.9
December	2.3	3.3	3.2	3.6	3.2	3.8	2.9	4.2	3.3
March	2.1	2.2	2.4	2.8	2.3	3.4	1.9	3.9	2.4
June	2.1	1.7	2.0	2.4	2.0	3.3	1.2	3.9	2.1

Source: Consumer Price Index, Australia, cat. no. 6401.0



### 5.3 CHAIN PRICE INDEXES, Expenditure on GDP

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	GDP
	Households	Government	Private	Public			
ANNUAL (2004–05 = 100.0)							
2003–04	98.3	95.7	97.4	98.6	89.9	99.3	95.9
2004–05	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005–06	102.5	104.9	102.0	102.6	114.9	103.7	104.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2003–04	1.1	2.8	1.0	-2.6	-4.1	-10.7	2.8
2004–05	1.7	4.4	2.7	1.4	11.2	0.7	4.3
2005–06	2.5	4.9	2.1	2.6	14.9	3.7	4.9
ORIGINAL (2004–05 = 100.0)							
2004–2005							
March	100.4	100.9	100.5	100.4	98.0	98.0	100.5
June	100.7	101.8	100.8	100.9	105.8	99.8	102.1
2005–2006							
September	101.4	102.8	101.4	101.5	109.7	101.7	103.2
December	101.8	104.1	102.0	101.9	113.0	102.5	104.2
March	102.9	105.5	102.2	102.8	116.2	104.2	105.4
June	103.9	107.3	102.6	104.3	120.9	106.4	106.9
2006–2007							
September	104.4	108.0	103.6	106.5	122.1	106.1	108.0
December	104.5	109.0	104.1	106.5	121.9	103.5	108.9
March	105.2	110.5	104.1	106.5	122.1	102.1	110.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2005–2006							
December	0.4	1.3	0.6	0.4	3.0	0.8	1.0
March	1.1	1.4	0.2	0.8	2.8	1.7	1.1
June	0.9	1.7	0.4	1.5	4.1	2.1	1.4
2006–2007							
September	0.5	0.6	0.9	2.1	1.0	-0.3	1.0
December	0.1	0.9	0.5	0.0	-0.2	-2.4	0.8
March	0.7	1.4	0.1	0.0	0.2	-1.4	1.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2004-05 = 100.0)											
2003-04	90.5	88.2	99.8	85.2	97.1	99.5	99.6	102.6	106.0	94.2	99.1
2004-05	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005-06	114.6	118.0	100.2	122.3	103.5	103.3	103.8	99.1	95.5	112.1	101.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	-5.0	-6.6	-7.7	-6.3	1.9	-11.0	-11.3	-8.4	-15.0	-11.2	-9.9
2004-05	10.4	13.4	0.2	17.3	3.0	0.5	0.4	-2.5	-5.6	6.2	0.9
2005-06	14.6	18.0	0.2	22.3	3.5	3.3	3.8	-0.9	-4.5	12.1	1.5
SEASONALLY ADJUSTED (2004-05 = 100.0)											
2004-2005											
March	98.3	97.6	99.7	96.9	100.5	98.1	97.9	98.9	97.3	97.3	98.9
June	106.0	107.5	99.1	109.3	101.1	99.7	99.8	98.6	96.6	102.3	99.4
2005-2006											
September	109.5	111.8	99.7	114.7	102.5	101.3	101.8	99.4	95.8	106.8	99.4
December	112.9	116.0	101.7	119.3	102.8	102.1	102.4	99.0	96.6	108.5	100.7
March	115.6	119.2	99.9	124.0	104.0	103.9	104.1	99.1	95.3	113.0	103.2
June	120.1	124.8	99.7	130.8	104.9	106.2	106.9	99.2	94.6	119.6	103.1
2006-2007											
September	121.4	126.3	99.5	133.0	105.9	104.7	105.1	98.1	92.3	117.7	102.9
December	120.8	125.2	103.0	130.3	107.2	102.4	102.2	97.2	91.6	112.4	103.2
March	120.9	125.3	106.2	129.2	107.4	101.0	100.6	96.8	89.4	109.9	103.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005-2006											
December	3.1	3.8	1.9	4.0	0.3	0.7	0.6	-0.4	0.9	1.6	1.3
March	2.4	2.8	-1.7	4.0	1.2	1.8	1.6	0.0	-1.4	4.1	2.5
June	3.9	4.7	-0.2	5.5	0.8	2.2	2.7	0.2	-0.7	5.8	0.0
2006-2007											
September	1.1	1.2	-0.2	1.7	1.0	-1.4	-1.7	-1.1	-2.4	-1.6	-0.2
December	-0.5	-0.9	3.5	-2.1	1.2	-2.2	-2.7	-0.9	-0.8	-4.5	0.3
March	0.1	0.1	3.1	-0.9	0.2	-1.4	-1.6	-0.4	-2.4	-2.2	-0.2

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

**5.5****RBA INDEX OF COMMODITY PRICES**

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001-02 = 100.0)												
2004-05	101.3	123.2	145.7	86.9	105.6	124.9	107.1	130.4	154.3	118.6	144.2	170.6
2005-06	130.4	162.4	186.2	93.1	115.9	132.8	145.7	181.4	208.0	156.4	194.3	223.1
2006-07	r143.1	r181.8	r214.9	99.8	126.8	149.9	r160.8	r204.3	r241.5	233.2	296.4	350.5
ORIGINAL (2001-02 = 100.0)												
2005-2006												
May	142.6	177.0	208.0	97.6	121.2	142.4	161.0	199.9	234.9	215.5	267.4	314.2
June	142.9	173.2	202.3	98.4	119.3	139.3	161.2	195.3	228.1	200.6	242.8	283.7
2006-2007												
July	144.3	177.7	207.2	99.9	123.0	143.5	162.5	200.1	233.4	214.8	264.3	308.3
August	142.8	177.3	208.2	96.5	119.9	140.7	161.8	200.9	235.9	219.5	272.4	319.7
September	142.2	175.7	205.6	97.4	120.3	140.8	160.6	198.5	232.2	221.2	273.2	319.7
October	145.3	179.8	209.2	102.3	126.6	147.3	163.1	201.8	234.8	236.0	291.9	339.7
November	144.9	182.0	213.8	103.6	130.1	152.8	161.8	203.3	238.8	231.7	290.8	341.6
December	143.7	181.2	215.8	101.8	128.4	152.9	160.8	202.9	241.6	232.6	293.3	349.3
January	r141.9	r180.0	r212.6	102.0	129.5	152.9	r158.2	r200.8	r237.0	225.1	285.5	337.1
February	r144.6	r183.0	r216.2	102.2	129.3	152.8	r162.0	r205.0	r242.1	231.6	292.9	346.0
March	r144.8	r184.1	r219.1	101.4	128.9	153.4	r162.6	r206.7	r246.0	242.2	307.8	366.3
April	r142.0	r186.8	r224.0	96.0	126.3	151.5	r160.9	r211.6	r253.8	253.0	332.4	398.8
May	r142.6	r187.5	r224.8	96.8	127.3	152.6	r161.3	r212.2	r254.4	258.5	339.7	407.3
June	r137.8	r185.8	r221.7	98.1	132.3	157.9	r154.0	r207.7	r247.9	231.7	312.2	372.6
2007-2008												
July	135.1	185.6	223.9	100.1	137.5	165.9	149.4	205.3	247.7	219.0	300.7	362.9

r revised

Source: Reserve Bank of Australia Bulletin, RBA.

**5.6****INDEXES OF PRICES RECEIVED AND PAID, By Farmers**

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaughtering	Cattle slaughtering	All live-stock products	Wool products	Total	Materials and services	Labour	Over-heads	Marketing expenses	Capital	Total	Farmers' terms of trade (a)
ANNUAL (1997-98 = 100.0)														
2003-04	106.3	109.1	149.2	160.4	101.6	116.5	116.5	125.2	121.6	120.6	118.7	121.3	123.0	94.7
2004-05	99.3	99.6	157.4	177.2	104.6	107.4	115.2	129.6	125.7	125.1	121.5	124.4	127.1	90.7
2005-06	117.2	115.4	158.2	178.6	104.6	98.2	125.3	134.1	129.7	130.6	125.4	128.4	131.5	95.2

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

## 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original .....

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2004–05	101.2	106.1	103.4	105.1	105.8
2005–06	105.1	110.3	105.8	110.3	110.6
2006–07	p115.3	113.3	109.5	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2004–05	1.2	6.1	3.4	5.1	5.7
2005–06	3.8	4.0	2.3	4.9	4.5
2006–07	p9.7	2.7	3.5	nya	nya
QUARTERLY					
2004–2005					
June	101.9	108.2	104.7	106.7	107.8
2005–2006					
September	101.7	109.1	105.0	108.1	109.0
December	104.0	110.0	105.4	109.3	110.2
March	105.3	110.4	105.8	111.2	111.0
June	109.3	111.7	106.9	112.6	112.0
2006–2007					
September	112.0	111.9	108.5	113.5	112.8
December	r114.1	112.6	109.3	114.9	113.3
March	p115.7	113.7	109.8	116.2	114.4
June	p119.4	114.9	110.5	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2005–2006					
March	1.3	0.4	0.4	1.7	0.7
June	3.8	1.2	1.0	1.3	0.9
2006–2007					
September	2.5	0.2	1.5	0.8	0.7
December	r1.9	0.6	0.7	1.2	0.4
March	p1.4	1.0	0.5	1.1	1.0
June	p3.2	1.1	0.6	nya	nya

nya not yet available

p preliminary figure or series subject to revision

r revised

(a) Base of each index — 2003–04 = 100.0.

Source: *House Price Indexes: Eight Capital Cities*, cat. no. 6416.0 and *Producer Price Indexes*, cat. no. 6427.0

## 5.8 SELECTED PRODUCER PRICE INDEXES (a)

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	6.8	8.9	7.5	3.4	3.8	2.6	0.5	13.5
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
2006–07	4.7	5.0	4.2	3.5	2.3	6.1	-1.1	7.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
March	2.0	2.7	0.8	0.4	1.1	0.3	1.3	5.0
June	4.8	5.8	1.4	1.0	1.0	1.4	2.3	3.6
2006–2007								
September	0.3	0.8	1.1	1.5	1.1	2.5	-0.3	1.9
December	-1.0	-3.0	0.8	0.7	-0.6	1.5	-3.2	0.2
March	-0.3	0.1	0.9	0.5	-0.2	1.4	-1.7	0.0
June	2.5	2.7	1.3	0.6	0.4	0.5	0.1	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2005–2006								
March	7.9	15.0	4.0	2.0	5.0	4.3	6.2	22.7
June	9.9	18.1	4.4	2.1	4.7	4.9	6.8	16.4
2006–2007								
September	7.9	10.1	4.3	3.3	4.5	5.6	3.7	13.2
December	6.1	6.3	4.1	3.7	2.7	5.7	0.0	11.1
March	3.8	3.6	4.2	3.7	1.4	6.9	-3.0	5.8
June	1.5	0.5	4.2	3.3	0.8	6.0	-5.1	2.4

(a) Weighted average of six capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0 and *International Trade Price Indexes*, cat. no. 6457.0

## 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP (a)

Period	Concrete, cement and sand		Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
	2004-05	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
2005-06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9	
2006-07	148.3	141.4	140.7	146.5	160.1	154.1	143.3	133.9	135.3	146.2	
2004-2005											
June	142.0	140.9	136.2	144.0	152.5	140.8	137.0	117.1	132.4	139.9	
2005-2006											
September	141.7	141.7	137.3	144.1	153.7	142.1	136.5	117.3	133.2	140.2	
December	143.8	139.2	136.9	144.5	154.2	142.5	138.1	118.3	133.5	140.9	
March	143.7	138.0	137.2	144.6	154.9	143.5	138.6	119.7	133.6	142.6	
June	145.9	138.5	137.9	144.9	155.9	147.1	140.7	120.1	134.8	143.8	
2006-2007											
September	146.5	140.4	139.6	145.6	155.8	151.5	143.7	132.1	135.0	145.3	
December	147.3	142.0	140.4	146.1	159.2	154.5	142.2	134.5	134.0	145.9	
March	147.4	141.0	141.1	147.0	162.2	155.1	143.0	133.6	136.1	146.3	
June	152.0	142.1	141.7	147.4	163.2	155.4	144.3	135.3	136.1	147.2	

(a) 1989-90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

## 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non-metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2004-05	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
2005-06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2006-07	132.0	183.2	149.6	294.7	136.7	142.8	175.3	156.8	138.5	138.2	162.2
2004-2005											
June	122.3	150.5	140.4	227.2	120.9	137.3	118.5	130.9	128.2	121.7	138.5
2005-2006											
September	123.7	167.0	145.1	288.3	120.5	137.8	132.4	136.0	130.2	121.0	149.7
December	126.0	165.4	142.0	279.9	122.4	137.7	139.1	136.9	131.0	122.5	150.4
March	128.0	170.3	142.0	291.4	126.3	138.6	150.6	139.6	133.1	125.7	154.5
June	131.2	186.5	145.9	324.8	129.6	142.2	165.7	147.9	136.1	131.2	163.5
2006-2007											
September	132.5	185.8	145.2	328.6	132.1	142.2	170.8	149.0	137.6	135.4	164.8
December	131.8	177.2	148.5	278.4	135.0	142.4	177.9	157.5	138.5	137.6	159.8
March	131.5	181.5	152.1	274.9	135.6	142.5	173.8	158.7	138.3	137.6	160.0
June	132.0	188.2	152.4	297.0	144.0	144.1	178.7	161.9	139.6	142.1	164.3

(a) 1989-90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

## 5.11 PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2004–05	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2006–07	156.4	125.5	127.6	295.6	189.8	145.3	129.2	122.7	156.4
2004–2005									
June	146.8	123.8	122.3	252.2	135.3	136.8	125.5	117.0	142.3
2005–2006									
September	148.0	125.1	122.1	282.1	137.0	139.2	126.0	117.7	145.3
December	149.4	124.9	123.5	279.4	141.1	141.1	125.9	117.9	146.4
March	150.9	125.1	123.3	290.3	155.5	140.4	125.7	119.1	149.3
June	153.0	124.5	124.6	337.8	178.0	141.6	127.6	119.7	156.4
2006–2007									
September	153.2	125.4	127.4	326.4	186.5	143.0	129.6	121.6	156.8
December	156.2	125.2	128.0	283.0	190.8	145.4	130.9	123.0	155.3
March	157.6	125.9	127.2	273.1	185.2	145.5	128.6	122.4	154.9
June	158.5	125.5	127.7	299.7	196.6	147.2	127.7	123.8	158.7

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

## 5.12 EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vegetable products	Prepared food-stuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
2004–05	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2006–07	134.9	102.0	97.5	225.5	123.5	67.1	163.1	212.4	79.8	109.2	146.8
2004–2005											
June	133.2	87.9	91.0	192.0	109.8	63.6	117.4	128.2	79.3	110.1	123.5
2005–2006											
September	136.5	88.9	91.4	214.4	108.3	61.8	121.4	126.9	79.4	111.2	129.3
December	134.1	92.1	94.5	218.0	113.2	59.3	134.8	130.6	79.6	112.6	132.1
March	134.2	92.2	100.2	227.9	119.1	59.1	152.6	150.6	80.3	112.9	138.7
June	134.8	91.4	106.5	227.2	127.4	62.9	170.4	175.4	81.2	110.8	143.7
2006–2007											
September	133.0	87.8	102.5	234.0	127.0	62.4	165.6	195.0	79.7	109.9	146.4
December	137.3	97.8	99.3	227.3	124.6	62.6	160.4	209.5	80.0	110.5	146.7
March	136.8	110.2	96.4	221.0	124.1	70.5	165.5	211.6	80.1	109.8	146.7
June	132.4	112.1	91.6	219.6	118.3	72.9	161.0	233.3	79.3	106.6	147.2

(a) Australian Harmonised Export Commodity Classification

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

(b) 1989–90 = 100.0

## 5.13 IMPORT PRICE INDEXES, By SITC sections

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials, inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemicals products
ANNUAL (1989–90 = 100.0)						
2004–05	120.0	128.2	115.1	202.3	142.2	116.8
2005–06	125.9	132.5	121.4	288.0	160.9	117.9
2006–07	123.8	122.3	125.6	280.2	167.0	118.8
QUARTERLY (1989–90 = 100.0)						
2004–2005						
June	123.2	129.4	116.1	228.7	141.4	117.5
2005–2006						
September	124.9	133.3	118.4	268.9	141.1	118.2
December	125.6	133.9	120.6	270.1	156.7	118.3
March	126.3	132.8	122.2	289.2	164.2	117.3
June	126.8	129.8	124.4	323.7	181.7	117.9
2006–2007						
September	125.3	120.6	127.6	320.5	174.5	118.7
December	124.5	124.8	127.2	266.5	165.7	118.0
March	124.7	123.9	123.2	250.8	164.8	117.2
June	120.6	120.0	124.5	282.9	162.9	121.4

Period	Manufactured goods by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989–90 = 100.0)					
2004–05	123.2	98.3	111.8	113.3	112.8
2005–06	126.7	95.4	112.3	142.3	117.0
2006–07	135.1	92.4	109.3	163.7	115.7
QUARTERLY (1989–90 = 100.0)					
2004–2005					
June	122.5	95.2	109.8	112.2	112.3
2005–2006					
September	123.1	95.5	110.8	116.8	115.2
December	124.8	95.5	111.7	132.0	115.7
March	127.0	95.3	113.4	151.2	117.2
June	132.0	95.2	113.2	169.3	119.9
2006–2007					
September	136.1	94.4	111.5	164.6	119.5
December	136.5	93.2	110.9	161.2	115.7
March	134.9	92.0	109.2	167.0	113.7
June	132.7	89.8	105.7	161.9	113.8

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.



**5.14****CONSUMER PRICE INDEX, Analytical series(a)**

Period	All groups	All groups excluding Housing and Financial and insurance services	All groups excluding 'volatile items'	MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
				Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989-90 = 100.0) (a)								
2004-05	147.0	150.3	154.0	143.2	161.5	148.4	112.6	129.6
2005-06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9
2006-07	156.1	159.8	161.7	148.2	170.0	154.6	118.5	138.6
ORIGINAL (1989-90 = 100.0) (a)								
2004-2005								
June	148.4	151.7	155.3	144.2	162.4	149.3	113.4	131.1
2005-2006								
September	149.8	153.2	156.2	144.9	163.4	150.2	114.8	132.2
December	150.6	153.7	156.9	145.3	164.8	150.9	114.8	133.3
March	151.9	155.4	158.1	145.7	165.6	151.4	115.7	134.5
June	154.3	158.4	159.1	146.4	166.8	152.3	118.8	135.6
2006-2007								
September	155.7	159.7	160.3	147.3	168.2	153.4	119.8	136.9
December	155.5	159.2	161.1	147.8	170.1	154.4	118.1	138.0
March	155.6	159.0	162.1	148.3	170.3	154.8	116.9	139.2
June	157.5	161.2	163.3	149.5	171.3	155.9	119.2	140.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005-2006								
March	0.9	1.1	0.8	0.3	0.5	0.3	0.8	0.9
June	1.6	1.9	0.6	0.5	0.7	0.6	2.7	0.8
2006-2007								
September	0.9	0.8	0.8	0.6	0.8	0.7	0.8	1.0
December	-0.1	-0.3	0.5	0.3	1.1	0.7	-1.4	0.8
March	0.1	-0.1	0.6	0.3	0.1	0.3	-1.0	0.9
June	1.2	1.4	0.7	0.8	0.6	0.7	2.0	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2005-2006								
March	3.0	3.1	2.2	1.6	1.9	1.7	2.8	3.1
June	4.0	4.4	2.4	1.5	2.7	2.0	4.8	3.4
2006-2007								
September	3.9	4.2	2.6	1.7	2.9	2.1	4.4	3.6
December	3.3	3.6	2.7	1.7	3.2	2.3	2.9	3.5
March	2.4	2.3	2.5	1.8	2.8	2.2	1.0	3.5
June	2.1	1.8	2.6	2.1	2.7	2.4	0.3	3.4

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 Consumer Price Index, Australia (cat. no. 6401.0).

Source: Consumer Price Index, Australia, cat. no. 6401.0

**5.15**

## STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)

Period	PRELIMINARY			INTERMEDIATE			FINAL (b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
2004-05	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
2005-06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2006-07	137.0	132.4	136.2	133.9	114.5	131.0	134.8	82.5	124.2
2004-2005									
June	122.7	119.6	122.2	121.3	106.0	119.0	125.8	83.2	117.1
2005-2006									
September	126.6	125.2	126.3	124.1	109.4	122.0	127.6	84.2	118.8
December	128.0	127.0	127.7	125.3	110.6	123.2	128.8	84.3	119.7
March	129.9	129.8	129.7	127.1	113.1	125.0	129.7	84.5	120.5
June	133.4	136.1	133.7	130.4	117.4	128.5	132.0	85.1	122.4
2006-2007									
September	135.7	139.0	136.0	132.2	118.7	130.2	133.7	84.2	123.6
December	136.2	130.5	135.3	133.2	113.7	130.3	134.4	83.0	123.9
March	136.9	127.5	135.5	134.1	111.6	130.7	134.6	82.1	123.9
June	139.1	132.7	138.1	136.2	113.8	132.9	136.6	80.8	125.2

(a) 1998-99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

(b) Excluding exports.

**5.16**

## SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight) and storage	Property Services (77)	Business Services (78)	Total output of property and business services
	Road Transport (61)	Storage (67)				
2004-05	115.8	107.6	111.2	121.0	119.9	120.3
2005-06	123.0	113.6	115.9	127.6	124.4	125.6
2006-07	126.9	118.2	118.6	138.7	130.0	133.3
2004-2005						
June	118.5	109.2	112.5	122.7	120.8	121.5
2005-2006						
September	120.1	110.3	114.0	124.6	123.3	123.8
December	121.8	114.1	115.3	126.8	124.6	125.4
March	124.2	114.8	116.6	128.1	124.4	125.8
June	125.9	115.3	117.8	131.0	125.3	127.5
2006-2007						
September	127.9	117.0	119.1	134.4	128.4	130.7
December	126.0	118.2	118.4	137.4	129.7	132.6
March	126.3	118.7	118.2	140.3	131.0	134.5
June	127.5	119.0	118.7	142.5	130.7	135.2

(a) Base of each index 1998-99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

## CHAPTER 6

## LABOUR FORCE AND DEMOGRAPHY .....

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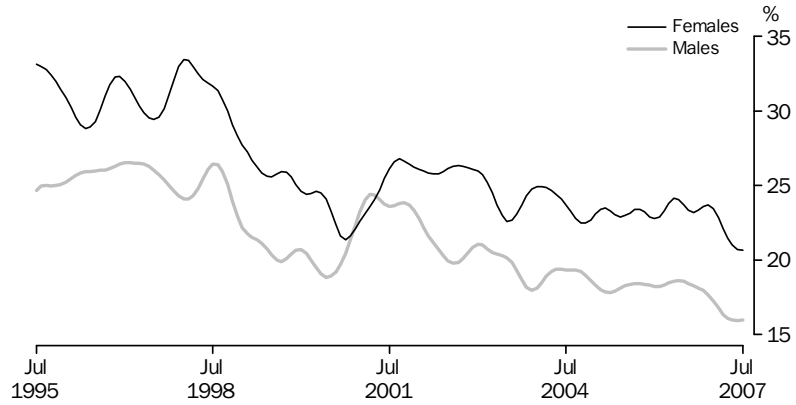
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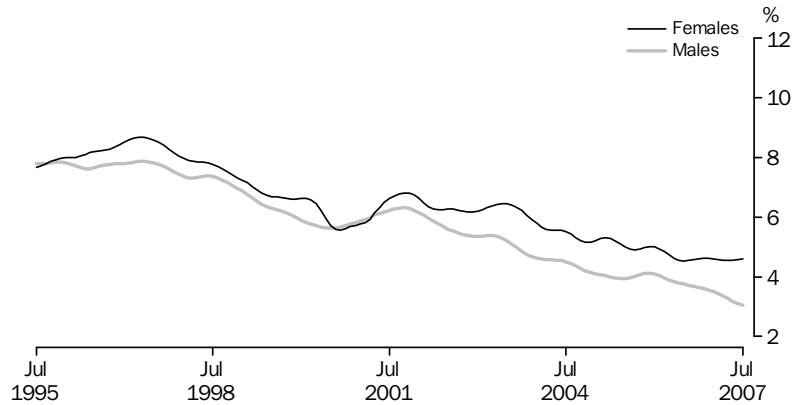
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full-time work—Trend



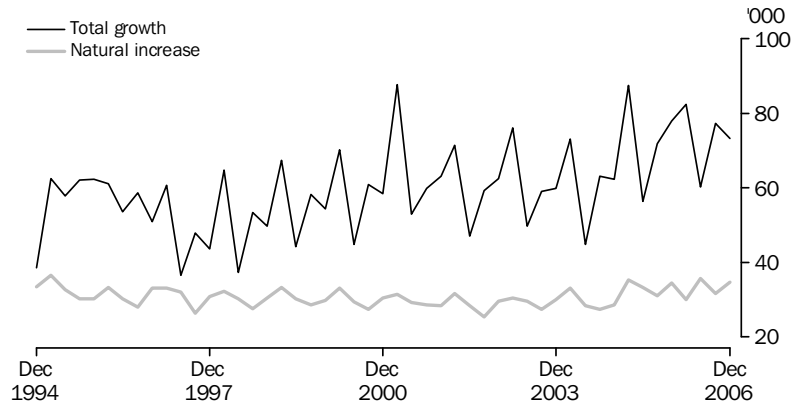
Source: Labour Force, Australia, cat. no. 6202.0

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full-time work—Trend



Source: Labour Force, Australia, cat. no. 6202.0

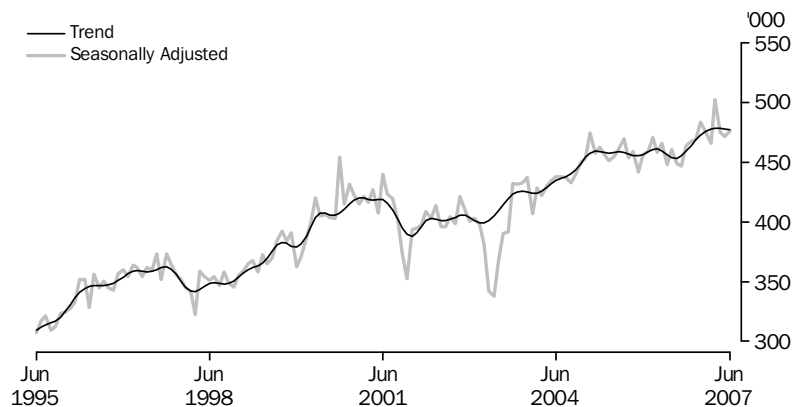
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, cat. no. 3101.0

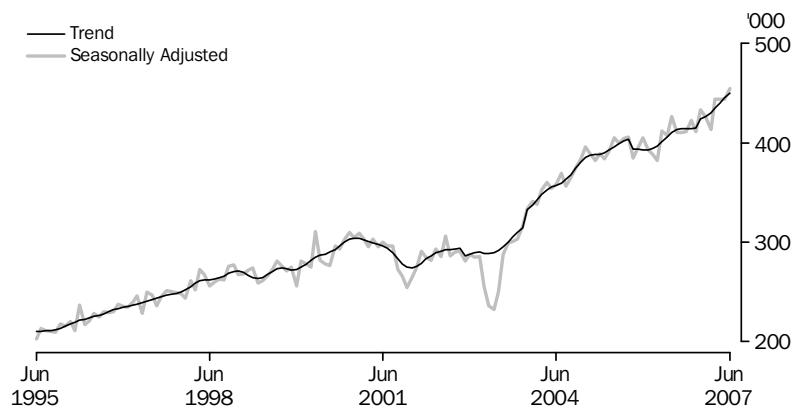
GRAPHS *continued*

SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

**6.1**

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	Civilian Population aged 15 yrs and over ( <sup>'000</sup> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part-time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2004-05	241.4	6 797.1	7 038.5	2 787.9	9 826.4	540.5	<b>10 366.8</b>	16 227.3	5.2	63.9	
2005-06	240.8	6 941.9	7 182.6	2 881.7	10 064.3	527.1	<b>10 591.5</b>	16 441.4	5.0	64.4	
2006-07	241.6	7 151.7	7 393.3	2 941.2	10 334.6	489.0	<b>10 823.5</b>	16 696.8	4.5	64.8	
ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	2.4	2.9	2.8	2.8	2.8	-5.6	<b>2.3</b>	1.5	-0.4	0.5	
2005-06	-0.2	2.1	2.0	3.4	2.4	-2.5	<b>2.2</b>	1.3	-0.2	0.5	
2006-07	0.4	3.0	2.9	2.1	2.7	-7.2	<b>2.2</b>	1.6	-0.5	0.4	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2005-2006											
May	236.1	7 012.0	7 248.2	2 894.7	10 142.9	512.7	<b>10 655.7</b>	16 524.9	4.8	64.5	
June	236.3	7 023.8	7 260.1	2 917.3	10 177.4	513.8	<b>10 691.3</b>	16 543.5	4.8	64.6	
2006-2007											
July	237.6	7 062.1	7 299.7	2 929.8	10 229.5	499.9	<b>10 729.4</b>	16 563.0	4.7	64.8	
August	243.9	7 076.0	7 319.9	2 923.8	10 243.6	507.2	<b>10 750.9</b>	16 582.6	4.7	64.8	
September	239.8	7 106.0	7 345.9	2 926.7	10 272.6	502.3	<b>10 774.8</b>	16 602.1	4.7	64.9	
October	243.3	7 062.0	7 305.3	2 940.7	10 246.0	485.5	<b>10 731.5</b>	16 631.1	4.5	64.5	
November	240.3	7 107.5	7 347.8	2 935.8	10 283.7	494.3	<b>10 778.0</b>	16 660.2	4.6	64.7	
December	236.9	7 145.7	7 382.6	2 959.9	10 342.5	496.3	<b>10 838.8</b>	16 689.3	4.6	64.9	
January	236.5	7 155.9	7 392.4	2 952.5	10 344.8	487.0	<b>10 831.8</b>	16 712.8	4.5	64.8	
February	234.8	7 181.7	7 416.6	2 953.2	10 369.8	497.3	<b>10 867.0</b>	16 736.6	4.6	64.9	
March	242.7	7 211.7	7 454.4	2 926.4	10 380.8	484.6	<b>10 865.4</b>	16 760.2	4.5	64.8	
April	250.5	7 210.6	7 461.1	2 954.3	10 415.3	474.7	<b>10 890.0</b>	16 783.9	4.4	64.9	
May	250.1	7 278.9	7 529.0	2 924.0	10 452.9	465.3	<b>10 918.2</b>	16 807.9	4.3	65.0	
June	244.9	7 248.1	7 493.0	2 969.0	10 462.0	471.8	<b>10 933.8</b>	16 831.6	4.3	65.0	
2007-2008											
July	249.2	7 265.5	7 514.7	2 969.0	10 483.7	467.9	<b>10 951.6</b>	16 855.5	4.3	65.0	
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
February	-0.7	0.4	0.3	0.0	0.2	2.1	<b>0.3</b>	0.1	0.1	0.1	
March	3.4	0.4	0.5	-0.9	0.1	-2.5	<b>0.0</b>	0.1	-0.1	-0.1	
April	3.2	0.0	0.1	1.0	0.3	-2.0	<b>0.2</b>	0.1	-0.1	0.1	
May	-0.2	0.9	0.9	-1.0	0.4	-2.0	<b>0.3</b>	0.1	-0.1	0.1	
June	-2.1	-0.4	-0.5	1.5	0.1	1.4	<b>0.1</b>	0.1	0.1	0.0	
2007-2008											
July	1.8	0.2	0.3	0.0	0.2	-0.8	<b>0.2</b>	0.1	0.0	0.0	
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
February	0.6	0.4	0.4	-0.1	0.2	-0.8	<b>0.2</b>	0.1	0.0	0.0	
March	1.0	0.3	0.4	-0.1	0.2	-1.0	<b>0.2</b>	0.1	-0.1	0.0	
April	1.1	0.3	0.3	0.0	0.2	-1.1	<b>0.2</b>	0.1	-0.1	0.0	
May	0.9	0.2	0.3	0.1	0.2	-1.0	<b>0.2</b>	0.1	-0.1	0.0	
June	0.7	0.2	0.2	0.1	0.2	-0.8	<b>0.2</b>	0.1	0.0	0.0	
2007-2008											
July	0.4	0.2	0.2	0.2	0.2	-0.6	<b>0.1</b>	0.1	0.0	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

## 6.2

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	Civilian Population aged 15 yrs and over ( <sup>'000</sup> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part-time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2004-05	155.3	4 474.7	4 630.0	802.3	5 432.3	289.7	<b>5 722.0</b>	7 980.5	5.1	71.7	
2005-06	158.2	4 566.4	4 724.6	819.4	5 544.0	284.8	<b>5 828.8</b>	8 094.3	4.9	72.0	
2006-07	155.7	4 673.5	4 829.1	862.4	5 691.5	253.8	<b>5 945.3</b>	8 229.9	4.3	72.2	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	3.9	2.3	2.3	3.2	2.4	-6.3	<b>2.0</b>	1.6	-0.4	0.3	
2005-06	1.9	2.0	2.0	2.1	2.1	-1.7	<b>1.9</b>	1.4	-0.2	0.3	
2006-07	-1.6	2.3	2.2	5.2	2.7	-10.9	<b>2.0</b>	1.7	-0.6	0.2	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2005-2006											
May	157.4	4 593.0	4 750.4	822.0	5 572.4	275.4	<b>5 847.8</b>	8 138.8	4.7	71.9	
June	160.9	4 594.1	4 755.0	842.9	5 597.8	273.7	<b>5 871.5</b>	8 148.5	4.7	72.1	
2006-2007											
July	147.7	4 628.5	4 776.2	852.0	5 628.2	271.7	<b>5 899.8</b>	8 158.5	4.6	72.3	
August	154.3	4 625.8	4 780.1	851.8	5 631.9	271.6	<b>5 903.5</b>	8 168.6	4.6	72.3	
September	156.9	4 637.7	4 794.6	851.1	5 645.7	272.0	<b>5 917.7</b>	8 178.6	4.6	72.4	
October	155.3	4 607.6	4 763.0	873.6	5 636.6	257.3	<b>5 893.9</b>	8 194.5	4.4	71.9	
November	155.3	4 634.7	4 790.0	869.8	5 659.8	261.9	<b>5 921.7</b>	8 210.3	4.4	72.1	
December	153.4	4 657.1	4 810.5	883.6	5 694.2	253.5	<b>5 947.7</b>	8 226.1	4.3	72.3	
January	152.6	4 676.4	4 829.0	863.0	5 692.0	254.2	<b>5 946.3</b>	8 238.8	4.3	72.2	
February	149.7	4 698.1	4 847.8	862.4	5 710.2	252.1	<b>5 962.3</b>	8 251.6	4.2	72.3	
March	156.7	4 712.4	4 869.1	857.9	5 727.0	247.4	<b>5 974.5</b>	8 264.3	4.1	72.3	
April	163.9	4 721.1	4 885.0	860.4	5 745.3	236.5	<b>5 981.9</b>	8 276.6	4.0	72.3	
May	164.0	4 742.5	4 906.5	855.8	5 762.3	233.0	<b>5 995.3</b>	8 289.2	3.9	72.3	
June	159.4	4 751.1	4 910.6	867.2	5 777.7	237.2	<b>6 014.9</b>	8 301.6	3.9	72.5	
2007-2008											
July	165.6	4 762.4	4 928.1	858.9	5 787.0	232.1	<b>6 019.1</b>	8 313.6	3.9	72.4	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
February	-1.9	0.5	0.4	-0.1	0.3	-0.8	<b>0.3</b>	0.2	0.0	0.1	
March	4.7	0.3	0.4	-0.5	0.3	-1.9	<b>0.2</b>	0.2	-0.1	0.0	
April	4.6	0.2	0.3	0.3	0.3	-4.4	<b>0.1</b>	0.1	-0.2	0.0	
May	0.1	0.5	0.4	-0.5	0.3	-1.5	<b>0.2</b>	0.2	-0.1	0.1	
June	-2.8	0.2	0.1	1.3	0.3	1.8	<b>0.3</b>	0.1	0.1	0.1	
2007-2008											
July	3.9	0.2	0.4	-1.0	0.2	-2.1	<b>0.1</b>	0.1	-0.1	-0.1	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
February	0.7	0.4	0.4	-0.4	0.3	-1.7	<b>0.2</b>	0.2	-0.1	0.0	
March	1.4	0.4	0.4	-0.4	0.3	-1.7	<b>0.2</b>	0.2	-0.1	0.0	
April	1.6	0.3	0.4	-0.2	0.3	-1.6	<b>0.2</b>	0.1	-0.1	0.0	
May	1.4	0.3	0.3	-0.1	0.3	-1.5	<b>0.2</b>	0.2	-0.1	0.0	
June	1.1	0.2	0.3	0.0	0.2	-1.3	<b>0.2</b>	0.1	-0.1	0.0	
2007-2008											
July	0.9	0.2	0.2	0.1	0.2	-1.0	<b>0.2</b>	0.1	0.0	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

### 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	Civilian Population aged 15 yrs and over ( <sup>'000</sup> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part-time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2004-05	86.1	2 322.4	2 408.5	1 985.5	4 394.0	250.8	<b>4 644.8</b>	8 246.8	5.4	56.3	
2005-06	82.6	2 375.4	2 458.0	2 062.3	4 520.3	242.3	<b>4 762.6</b>	8 347.1	5.1	57.1	
2006-07	85.9	2 478.2	2 564.2	2 078.8	4 643.0	235.2	<b>4 878.2</b>	8 466.9	4.8	57.6	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	-0.2	4.0	3.9	2.6	3.3	-4.8	<b>2.8</b>	1.4	-0.4	0.8	
2005-06	-4.1	2.3	2.1	3.9	2.9	-3.4	<b>2.5</b>	1.2	-0.3	0.7	
2006-07	4.1	4.3	4.3	0.8	2.7	-2.9	<b>2.4</b>	1.4	-0.3	0.6	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2005-2006											
May	78.7	2 419.1	2 497.8	2 072.7	4 570.5	237.3	<b>4 807.8</b>	8 386.0	4.9	57.3	
June	75.4	2 429.7	2 505.2	2 074.4	4 579.6	240.2	<b>4 819.8</b>	8 395.0	5.0	57.4	
2006-2007											
July	89.9	2 433.6	2 523.5	2 077.8	4 601.3	228.3	<b>4 829.6</b>	8 404.5	4.7	57.5	
August	89.6	2 450.2	2 539.7	2 072.0	4 611.7	235.6	<b>4 847.3</b>	8 413.9	4.9	57.6	
September	82.9	2 468.3	2 551.2	2 075.6	4 626.8	230.3	<b>4 857.1</b>	8 423.4	4.7	57.7	
October	88.0	2 454.4	2 542.4	2 067.1	4 609.5	228.2	<b>4 837.6</b>	8 436.6	4.7	57.3	
November	85.0	2 472.8	2 557.8	2 066.1	4 623.9	232.5	<b>4 856.3</b>	8 450.0	4.8	57.5	
December	83.6	2 488.5	2 572.1	2 076.3	4 648.4	242.8	<b>4 891.2</b>	8 463.2	5.0	57.8	
January	83.9	2 479.5	2 563.4	2 089.4	4 652.8	232.7	<b>4 885.5</b>	8 474.1	4.8	57.7	
February	85.2	2 483.6	2 568.8	2 090.7	4 659.5	245.1	<b>4 904.7</b>	8 485.0	5.0	57.8	
March	86.0	2 499.3	2 585.3	2 068.5	4 653.8	237.2	<b>4 891.0</b>	8 495.9	4.8	57.6	
April	86.6	2 489.5	2 576.1	2 093.9	4 670.0	238.1	<b>4 908.1</b>	8 507.3	4.9	57.7	
May	86.1	2 536.4	2 622.4	2 068.2	4 690.7	232.3	<b>4 922.9</b>	8 518.7	4.7	57.8	
June	85.5	2 496.9	2 582.4	2 101.8	4 684.2	234.6	<b>4 918.8</b>	8 530.1	4.8	57.7	
2007-2008											
July	83.5	2 503.1	2 586.6	2 110.2	4 696.8	235.8	<b>4 932.6</b>	8 541.9	4.8	57.7	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
February	1.5	0.2	0.2	0.1	0.1	5.3	<b>0.4</b>	0.1	0.2	0.2	
March	1.0	0.6	0.6	-1.1	-0.1	-3.2	<b>-0.3</b>	0.1	-0.1	-0.2	
April	0.7	-0.4	-0.4	1.2	0.3	0.4	<b>0.4</b>	0.1	0.0	0.1	
May	-0.6	1.9	1.8	-1.2	0.4	-2.5	<b>0.3</b>	0.1	-0.1	0.1	
June	-0.7	-1.6	-1.5	1.6	-0.1	1.0	<b>-0.1</b>	0.1	0.1	-0.1	
2007-2008											
July	-2.3	0.2	0.2	0.4	0.3	0.5	<b>0.3</b>	0.1	0.0	0.1	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
February	0.5	0.3	0.3	0.1	0.2	0.3	<b>0.2</b>	0.1	0.0	0.0	
March	0.4	0.2	0.3	0.1	0.2	-0.2	<b>0.2</b>	0.1	0.0	0.0	
April	0.3	0.2	0.2	0.1	0.2	-0.5	<b>0.1</b>	0.1	0.0	0.0	
May	0.0	0.2	0.2	0.2	0.2	-0.5	<b>0.1</b>	0.1	0.0	0.0	
June	-0.3	0.1	0.1	0.2	0.2	-0.4	<b>0.1</b>	0.1	0.0	0.0	
2007-2008											
July	-0.4	0.1	0.1	0.2	0.1	-0.2	<b>0.1</b>	0.1	0.0	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0



## 6.4 UNEMPLOYMENT RATE, By sex and age group(a)

Period	MALES, LOOKING FOR — FULL-TIME WORK				FEMALES, LOOKING FOR — FULL-TIME WORK				PERSONS, LOOKING FOR — FULL-TIME WORK			
	<i>Males, looking for — part- time work</i>	<i>Aged 15-19 years</i>	<i>Aged 20 years and over</i>	<i>Total</i>	<i>Females, looking for — part- time work</i>	<i>Aged 15-19 years</i>	<i>Aged 20 years and over</i>	<i>Total</i>	<i>Persons, looking for — part- time work</i>	<i>Aged 15-19 years</i>	<i>Aged 20 years and over</i>	<i>Total</i>
ANNUAL AVERAGE (PER CENT)												
2004-05	6.9	18.5	4.2	4.7	4.6	23.2	5.3	6.1	5.3	20.2	4.6	5.2
2005-06	6.8	18.3	4.0	4.5	4.4	23.4	4.9	5.6	5.1	20.2	4.3	4.9
2006-07	5.8	17.1	3.5	4.0	4.2	22.5	4.6	5.3	4.7	19.1	3.9	4.5
SEASONALLY ADJUSTED (PER CENT)												
2005-2006												
May	5.9	18.8	3.9	4.5	4.4	23.9	4.6	5.4	4.8	20.6	4.2	4.8
June	6.3	17.9	3.8	4.4	4.4	27.2	4.6	5.4	5.0	21.1	4.1	4.7
2006-2007												
July	6.1	19.9	3.7	4.3	4.1	20.5	4.5	5.2	4.7	20.1	4.0	4.6
August	6.4	17.7	3.7	4.3	4.2	24.5	4.5	5.4	4.9	20.3	4.0	4.7
September	6.7	18.2	3.7	4.2	4.1	22.7	4.5	5.3	4.9	19.8	4.0	4.6
October	6.0	14.6	3.7	4.1	3.9	22.8	4.6	5.4	4.5	17.7	4.0	4.5
November	6.0	18.2	3.6	4.1	4.0	22.9	4.7	5.4	4.6	19.9	4.0	4.6
December	5.4	17.4	3.5	4.1	4.3	25.1	4.7	5.5	4.6	20.3	3.9	4.6
January	5.5	17.8	3.5	4.0	3.9	24.2	4.7	5.5	4.4	20.2	3.9	4.5
February	5.7	17.5	3.5	4.0	4.7	22.6	4.5	5.2	5.0	19.4	3.8	4.4
March	5.7	15.6	3.4	3.9	4.4	22.2	4.5	5.2	4.8	18.0	3.8	4.3
April	5.2	15.4	3.3	3.7	4.5	20.0	4.5	5.1	4.7	17.0	3.7	4.2
May	5.7	15.5	3.1	3.6	4.1	21.8	4.5	5.2	4.5	17.8	3.6	4.2
June	5.5	17.2	3.1	3.7	4.1	19.6	4.7	5.3	4.5	18.0	3.7	4.2
2007-2008												
July	5.8	16.0	3.0	3.5	4.1	22.1	4.6	5.3	4.6	18.2	3.6	4.1
TREND (PER CENT)												
2005-2006												
May	6.5	18.6	3.8	4.4	4.4	24.1	4.6	5.4	5.0	20.6	4.1	4.8
June	6.4	18.6	3.8	4.4	4.4	24.1	4.6	5.4	5.0	20.6	4.1	4.7
2006-2007												
July	6.3	18.6	3.8	4.3	4.3	23.7	4.5	5.3	4.9	20.4	4.0	4.7
August	6.3	18.4	3.7	4.3	4.1	23.4	4.5	5.3	4.8	20.2	4.0	4.6
September	6.2	18.3	3.7	4.2	4.0	23.2	4.6	5.3	4.7	20.1	4.0	4.6
October	6.1	18.1	3.6	4.2	4.0	23.4	4.6	5.4	4.6	20.1	4.0	4.6
November	5.9	17.9	3.6	4.1	4.1	23.6	4.6	5.4	4.6	20.1	4.0	4.6
December	5.7	17.7	3.6	4.1	4.1	23.7	4.6	5.4	4.6	19.9	3.9	4.5
January	5.6	17.2	3.5	4.0	4.3	23.4	4.6	5.4	4.7	19.6	3.9	4.5
February	5.5	16.8	3.4	3.9	4.3	22.8	4.6	5.3	4.7	19.0	3.8	4.4
March	5.5	16.4	3.4	3.8	4.4	22.1	4.5	5.2	4.7	18.5	3.8	4.3
April	5.5	16.1	3.3	3.8	4.3	21.5	4.5	5.2	4.7	18.1	3.7	4.3
May	5.5	16.0	3.2	3.7	4.3	21.0	4.6	5.2	4.7	17.8	3.7	4.2
June	5.6	16.0	3.1	3.6	4.2	20.7	4.6	5.2	4.6	17.7	3.6	4.2
2007-2008												
July	5.6	16.0	3.0	3.5	4.2	20.7	4.6	5.2	4.6	17.6	3.6	4.1

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: *Labour Force, Australia*, cat. no. 6202.0

## 6.5 UNEMPLOYED PERSONS, Duration of unemployment—Original

Period	LONG TERM UNEMPLOYED			Total (‘000)	Long term unemployment as a proportion of total unemployment (%)
	Unemployed under 52 weeks (‘000)	Unemployed 52 weeks and under 104 (‘000)	Unemployed 104 weeks and over (‘000)		
<b>2005–2006</b>					
May	415.5	44.4	54.0	98.4	19.1
June	410.0	39.0	52.2	91.2	18.2
<b>2006–2007</b>					
July	360.2	38.5	58.6	97.1	21.2
August	391.9	35.2	52.5	87.8	18.3
September	420.4	39.0	48.5	87.5	17.2
October	373.9	30.0	48.6	78.6	17.4
November	368.5	32.2	49.8	82.1	18.2
December	407.2	38.3	46.3	84.6	17.2
January	452.1	48.9	36.9	85.9	16.0
February	473.4	52.7	41.4	94.1	16.6
March	432.5	35.0	44.1	79.1	15.5
April	405.5	37.3	42.0	79.3	16.4
May	393.5	37.8	35.2	72.9	15.6
June	395.6	28.6	35.6	64.2	14.0
<b>2007–2008</b>					
July	350.8	38.5	37.4	75.8	17.8

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

## 6.6 UNEMPLOYED PERSONS, Reason for Leaving Last Job—Original

Period	REASON FOR UNEMPLOYMENT (‘000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
<b>2004–2005</b>									
May	191.8	128.7	96.0	123.0	539.5	35.6	23.8	17.8	22.8
<b>2005–2006</b>									
August	179.1	113.5	90.7	109.0	492.3	36.4	23.1	18.4	22.1
November	159.3	116.0	100.9	104.8	480.9	33.1	24.1	21.0	21.8
February	208.0	153.1	128.0	124.1	613.3	33.9	25.0	20.9	20.2
May	168.1	128.4	105.8	111.5	513.8	32.7	25.0	20.6	21.7
<b>2006–2007</b>									
August	171.1	110.6	92.7	105.1	479.6	35.7	23.1	19.3	21.9
November	145.8	109.8	91.8	103.1	450.5	32.4	24.4	20.4	22.9
February	200.9	145.8	119.1	101.8	567.5	35.4	25.7	21.0	17.9
May	159.1	120.7	97.2	89.5	466.4	34.1	25.9	20.8	19.2

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

## 6.7 EMPLOYED PERSONS, By industry

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage
ANNUAL AVERAGE ('000)									
2004	374.5	96.6	1 070.2	75.0	776.7	445.5	1 439.2	470.3	432.5
2005	366.1	106.4	1 086.3	76.5	837.3	440.2	1 489.4	502.8	454.5
2006	355.9	129.6	1 062.4	87.2	876.3	436.2	1 499.6	480.6	461.4
SEASONALLY ADJUSTED ('000)									
2004–2005									
May	365.5	112.9	1 070.3	77.9	852.0	423.7	1 523.7	515.6	455.0
2005–2006									
August	358.8	129.2	1 041.2	82.7	874.4	437.9	1 518.4	492.1	451.8
November	353.6	133.3	1 088.5	88.3	846.5	427.6	1 502.7	489.9	460.5
February	356.2	122.2	1 066.0	87.4	895.5	426.8	1 474.1	471.8	465.0
May	347.6	132.9	1 058.5	91.0	888.1	452.8	1 496.5	466.0	467.9
2006–2007									
August	358.0	138.9	1 055.0	84.2	904.2	485.4	1 510.3	483.3	465.9
November	362.0	136.3	1 055.1	81.3	945.2	469.7	1 486.9	485.2	458.9
February	357.6	134.8	1 062.8	86.9	957.8	460.6	1 490.7	523.7	476.4
May	349.1	134.3	1 082.3	88.1	937.2	463.5	1 482.4	535.7	482.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
February	0.7	-8.3	-2.1	-1.0	5.8	-0.2	-1.9	-3.7	1.0
May	-2.4	8.8	-0.7	4.1	-0.8	6.1	1.5	-1.2	0.6
2006–2007									
August	3.0	4.5	-0.3	-7.5	1.8	7.2	0.9	3.7	-0.4
November	1.1	-1.9	0.0	-3.4	4.5	-3.2	-1.5	0.4	-1.5
February	-1.2	-1.1	0.7	6.9	1.3	-1.9	0.3	7.9	3.8
May	-2.4	-0.4	1.8	1.3	-2.2	0.6	-0.6	2.3	1.3

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001

## 6.7 EMPLOYED PERSONS, By industry *continued*

Period	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)								
2004	174.0	346.4	1 119.8	445.3	698.4	955.3	239.0	369.1
2005	180.6	357.9	1 130.3	449.3	676.8	996.0	260.9	388.8
2006	183.2	374.2	1 196.3	461.0	720.4	1 045.4	274.7	397.6
SEASONALLY ADJUSTED ('000)								
2004–2005								
May	186.4	367.7	1 159.6	458.1	686.1	999.2	274.8	389.1
2005–2006								
August	186.8	379.1	1 179.0	469.2	706.4	1 023.6	281.4	392.2
November	182.8	372.0	1 196.7	449.3	720.8	1 024.9	272.0	396.5
February	181.7	366.4	1 214.6	457.3	740.4	1 052.3	267.1	399.0
May	182.6	381.2	1 191.8	475.1	713.0	1 083.4	276.2	403.4
2006–2007								
August	180.6	382.9	1 237.9	517.5	687.9	1 071.5	264.2	384.5
November	182.4	397.3	1 229.3	469.6	714.4	1 076.5	281.4	408.2
February	190.0	401.5	1 231.4	487.2	730.2	1 070.7	285.4	398.4
May	193.2	405.2	1 256.4	480.6	742.7	1 092.6	291.2	395.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
February	-0.6	-1.5	1.5	1.8	2.7	2.7	-1.8	0.6
May	0.5	4.0	-1.9	3.9	-3.7	3.0	3.4	1.1
2006–2007								
August	-1.1	0.4	3.9	8.9	-3.5	-1.1	-4.3	-4.7
November	1.0	3.7	-0.7	-9.3	3.9	0.5	6.5	6.2
February	4.2	1.1	0.2	3.8	2.2	-0.5	1.4	-2.4
May	1.7	0.9	2.0	-1.4	1.7	2.0	2.0	-0.7

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.0.55.001

## 6.8 JOB VACANCIES

Period	TOTAL				Job Vacancies per thousand unemployed
	Manufacturing(a)	All industries	Private sector	Public sector	
ANNUAL ('000)					
2004–2005	13.5	<b>138.0</b>	123.0	15.0	255.4
2005–2006	14.3	<b>143.0</b>	127.1	16.0	271.4
2006–2007	16.0	<b>161.6</b>	144.7	16.9	330.4
SEASONALLY ADJUSTED ('000)					
2004–2005					
May	14.0	<b>140.3</b>	125.3	15.0	269.0
2005–2006					
August	15.6	<b>139.2</b>	123.5	15.7	263.8
November	13.1	<b>134.5</b>	119.4	15.1	251.1
February	15.4	<b>144.4</b>	128.7	15.7	278.6
May	13.0	<b>153.1</b>	135.8	17.3	297.9
2006–2007					
August	16.0	<b>154.9</b>	138.6	16.3	308.6
November	14.8	<b>163.4</b>	146.2	17.2	328.9
February	17.1	<b>160.6</b>	143.6	17.0	331.2
May	16.0	<b>166.9</b>	149.8	17.1	353.6

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

## 6.9 INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees . . . .

Period	MINING		MANUFACTURING		Construction	Transport and storage; Communication services	Education; Health and community services	Other industries(a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
2003–04	304.9	398.4	170.8	57.3	231.7	60.8	151.3	5.6	<b>66.9</b>
2004–05	675.3	63.5	88.3	28.5	200.2	14.4	9.7	8.5	<b>28.8</b>
2005–06	123.2	11.9	99.1	22.4	90.8	28.1	33.1	2.0	<b>21.6</b>
QUARTERLY									
2004–2005									
March	367.2	17.1	7.1	2.9	43.5	1.9	1.5	0.3	<b>5.3</b>
June	61.6	5.5	40.5	10.4	32.8	3.3	3.3	0.7	<b>6.1</b>
2005–2006									
September	31.8	4.1	17.2	4.1	37.4	4.4	8.7	0.3	<b>5.7</b>
December	39.5	0.5	38.9	10.3	40.1	10.4	15.4	0.9	<b>9.3</b>
March	3.9	0.7	29.8	6.7	5.7	12.4	0.8	0.6	<b>3.4</b>
June	48.1	6.6	13.2	1.4	7.6	0.8	8.2	0.2	<b>3.2</b>
2006–2007									
September	38.5	5.3	28.5	2.7	1.6	0.9	1.4	0.5	<b>2.3</b>
December	6.6	0.9	30.6	2.1	9.1	1.7	18.8	0.4	<b>6.0</b>
March	9.7	0.2	6.3	3.3	1.5	0.9	0.1	0.1	<b>0.8</b>

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001

**6.10****ESTIMATES RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE . . . . .****COMPONENTS OF POPULATION CHANGE**

<i>Period</i>	<i>Births</i>	<i>Deaths</i>	<i>Natural increase</i>	<i>Net overseas migration</i>	<b><i>Total increase</i></b>	<i>Estimated Resident Population(a)</i>	<i>Estimated Resident Population percent change</i>
ANNUAL ('000)							
2003–04	252.1	133.2	118.9	100.0	<b>237.1</b>	20 139.8	1.2
2004–05	255.8	131.4	124.5	123.8	<b>269.4</b>	20 409.1	1.3
2005–06	264.3	133.1	131.2	134.6	<b>292.3</b>	20 701.5	1.4
QUARTERLY ('000)							
2004–2005							
December	60.8	32.3	28.6	28.5	<b>62.3</b>	20 265.2	0.3
March	64.7	29.5	35.2	47.1	<b>87.5</b>	20 352.8	0.4
June	66.1	32.8	33.3	17.8	<b>56.4</b>	20 409.1	0.3
2005–2006							
September	67.5	36.5	31.0	34.2	<b>71.8</b>	20 480.9	0.4
December	66.7	32.3	34.5	36.9	<b>78.0</b>	20 558.9	0.4
March	62.1	32.1	30.0	45.7	<b>82.3</b>	20 641.2	0.4
June	68.0	32.2	35.8	17.8	<b>60.3</b>	20 701.5	0.3
2006–2007							
September	67.5	35.9	31.6	45.7	<b>77.3</b>	20 778.8	0.4
December	68.4	33.7	34.7	38.5	<b>73.2</b>	20 852.0	0.4

(a) Includes Other Territories from September 2003.

Source: *Australian Demographic Statistics, Australia*, cat. no. 3101.0**6.11****ESTIMATED RESIDENT POPULATION—At 30 June . . . . .**

<i>At end of period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<b><i>Total population(a)</i></b>	<i>Median Age</i>
POPULATION ('000)					
2003 to 2004	4 011.8	13 549.8	2 578.2	<b>20 139.8</b>	36.4
2004 to 2005	4 025.8	13 750.9	2 632.5	<b>20 409.1</b>	36.7
2005 to 2006	4 050.1	13 964.2	2 687.1	<b>20 701.5</b>	36.9
PROPORTION OF POPULATION (%)					
2003 to 2004	19.9	67.3	12.8	<b>100.0</b>	na
2004 to 2005	19.7	67.4	12.9	<b>100.0</b>	na
2005 to 2006	19.6	67.5	13.0	<b>100.0</b>	na

na not available

(a) Includes Other Territories.

Source: *Australian Demographic Statistics, Australia*, cat. no. 3101.0 and ABS data on request.

## 6.12 OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents departures
ANNUAL ('000)												
2004-05	123.4	303.5	4 541.6	5 408.3	10 376.8	62.6	186.3	4 591.2	5 457.9	10 298.0	na	na
2005-06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na
2006-07	140.1	373.3	5 114.6	5 641.2	11 269.3	72.1	203.1	5 127.1	5 654.0	11 056.4	na	na
MONTHLY ('000)												
2005-2006												
April	11.1	21.4	379.2	437.7	849.4	6.2	14.8	415.3	480.5	916.9	465.9	412.2
May	10.6	17.0	349.5	345.5	722.6	5.2	13.3	402.9	382.2	803.6	447.9	407.0
June	10.7	21.5	364.9	382.5	779.6	4.6	17.2	484.1	384.9	890.8	460.6	426.3
2006-2007												
July	10.3	42.9	499.6	483.4	1 036.2	5.7	16.4	412.7	421.9	856.6	448.5	410.7
August	12.2	24.5	395.1	413.6	845.4	6.2	15.8	395.8	476.5	894.3	447.1	410.5
September	11.7	24.3	446.9	426.2	909.1	4.9	12.9	491.3	386.3	895.4	464.2	411.5
October	11.5	26.3	521.6	476.2	1 035.5	5.0	12.6	391.0	460.2	868.9	467.9	422.5
November	11.5	25.0	364.6	492.7	893.8	5.1	16.4	374.9	504.0	900.4	468.9	411.5
December	11.0	29.9	323.3	643.4	1 007.6	6.6	24.2	569.2	506.5	1 106.4	483.6	433.4
January	11.8	44.0	621.6	458.2	1 135.6	9.7	23.4	369.5	610.4	1 013.1	475.2	425.3
February	11.0	52.3	351.5	514.7	929.6	5.4	16.1	314.9	476.2	812.5	465.8	413.3
March	12.9	31.5	376.6	524.2	945.3	6.2	16.6	422.5	520.5	965.8	502.8	444.0
April	11.2	26.3	433.6	438.6	909.7	6.9	16.3	436.4	492.1	951.6	475.5	443.7
May	11.4	20.5	380.0	368.0	780.0	5.5	14.4	439.7	396.5	856.2	471.3	444.1
June	13.7	25.8	400.2	402.0	841.6	4.9	18.0	509.2	403.2	935.4	476.1	454.8

na not available

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0



CHAPTER **7**                      **INCOMES AND LABOUR COSTS** .....

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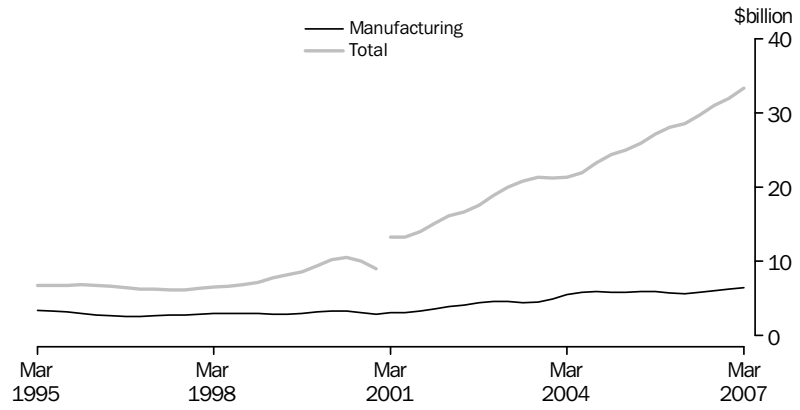
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia, cat. no. 5676.0

## 7.1 HOUSEHOLD INCOME ACCOUNT, Sources of income .....

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non-profit institutions</i>	<i>Other current transfers</i>	<b><i>Total gross income</i></b>
ANNUAL (\$ MILLION)								
2003-04	398 702	138 576	66 738	79 701	15 271	9 928	1 265	<b>710 181</b>
2004-05	427 961	144 722	76 976	83 341	16 294	11 916	1 326	<b>762 536</b>
2005-06	459 727	151 510	88 425	83 778	16 819	13 099	1 302	<b>814 659</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003-04	6.3	8.8	14.9	12.3	7.3	0.8	0.8	<b>8.1</b>
2004-05	7.3	4.4	15.3	4.6	6.7	20.0	4.8	<b>7.4</b>
2005-06	7.4	4.7	14.9	0.5	3.2	9.9	-1.8	<b>6.8</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2004-2005								
March	107 919	36 236	19 727	20 929	4 105	3 074	330	<b>192 321</b>
June	109 954	36 844	20 114	21 230	4 138	2 907	341	<b>195 528</b>
2005-2006								
September	112 084	37 247	20 800	21 229	4 131	3 016	327	<b>198 834</b>
December	114 007	37 756	21 561	20 873	4 148	3 236	324	<b>201 904</b>
March	115 315	38 111	22 351	20 783	4 271	3 226	324	<b>204 381</b>
June	117 617	38 543	23 580	20 907	4 270	3 621	327	<b>208 865</b>
2006-2007								
September	119 599	38 348	24 185	20 980	4 325	3 462	329	<b>211 228</b>
December	122 287	38 505	25 330	21 579	4 373	3 369	328	<b>215 772</b>
March	124 870	39 618	26 600	21 385	4 423	3 472	329	<b>220 697</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005-2006								
December	1.7	1.4	3.7	-1.7	0.4	7.3	-0.8	<b>1.5</b>
March	1.1	0.9	3.7	-0.4	3.0	-0.3	0.1	<b>1.2</b>
June	2.0	1.1	5.5	0.6	0.0	12.3	0.9	<b>2.2</b>
2006-2007								
September	1.7	-0.5	2.6	0.3	1.3	-4.4	0.6	<b>1.1</b>
December	2.2	0.4	4.7	2.9	1.1	-2.7	-0.5	<b>2.2</b>
March	2.1	2.9	5.0	-0.9	1.1	3.0	0.3	<b>2.3</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2003-04	5 900	34 585	105 702	7 514	2 772	1 759	529 180	492 315	50 107	-13 242
2004-05	6 701	41 135	114 797	7 676	2 947	1 932	562 853	520 982	51 609	-9 738
2005-06	7 902	47 213	121 423	8 001	2 919	1 770	599 460	547 575	55 664	-3 779
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	16.9	30.4	7.2	6.5	9.4	1.7	6.9	6.8	8.6	na
2004-05	13.6	18.9	8.6	2.2	6.3	9.8	6.4	5.8	3.0	na
2005-06	17.9	14.8	5.8	4.2	-1.0	-8.4	6.5	5.1	7.9	na
SEASONALLY ADJUSTED (\$ MILLION)										
2004-2005										
March	1 692	10 343	28 663	1 926	744	553	142 224	130 858	12 949	-1 583
June	1 790	11 131	29 302	1 940	753	461	143 874	132 383	13 203	-1 711
2005-2006										
September	1 870	11 392	29 470	1 961	715	472	146 601	134 164	13 560	-1 122
December	1 953	11 564	29 815	2 004	705	446	148 963	135 559	13 813	-409
March	2 005	11 847	30 684	1 997	739	410	150 178	137 828	14 043	-1 693
June	2 075	12 408	31 287	2 042	761	449	153 202	140 215	14 249	-1 261
2006-2007										
September	2 196	13 035	29 711	2 087	763	443	156 115	142 060	14 424	-370
December	2 326	13 807	31 060	2 134	1 183	404	157 695	144 217	14 630	-1 152
March	2 415	14 438	32 080	2 162	823	406	161 004	146 790	14 842	-627
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005-2006										
December	4.4	1.5	1.2	2.2	-1.4	-5.5	1.6	1.0	1.9	na
March	2.7	2.4	2.9	-0.4	4.8	-7.9	0.8	1.7	1.7	na
June	3.5	4.7	2.0	2.3	3.0	9.5	2.0	1.7	1.5	na
2006-2007										
September	5.8	5.1	-5.0	2.2	0.3	-1.4	1.9	1.3	1.2	na
December	5.9	5.9	4.5	2.2	55.1	-8.8	1.0	1.5	1.4	na
March	3.8	4.6	3.3	1.3	-30.4	0.4	2.1	1.8	1.4	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

### 7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry .....

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
--------	--------	---------------	--------------	-----------------	--------------	-----------------------	--------------------------------	----------------	-------

## SEASONALLY ADJUSTED

<b>2004–2005</b>									
March	4 665	5 711	1 152	2 627	1 539	1 023	2 991	3 996	<b>23 705</b>
June	5 344	6 144	1 101	3 004	1 656	1 038	3 545	4 193	<b>26 026</b>
<b>2005–2006</b>									
September	7 710	6 039	1 167	2 903	1 799	1 007	3 209	3 936	<b>27 771</b>
December	8 745	5 565	1 377	2 992	1 767	875	3 787	3 613	<b>28 720</b>
March	8 617	5 544	1 119	2 832	1 620	914	3 013	3 422	<b>27 081</b>
June	11 327	5 912	1 193	3 073	1 748	1 141	3 144	3 552	<b>31 091</b>
<b>2006–2007</b>									
September	10 032	6 053	1 130	3 126	1 800	1 104	3 430	3 487	<b>30 163</b>
December	11 365	6 097	1 322	3 121	2 129	1 273	4 490	3 060	<b>32 857</b>
March	9 273	6 542	1 303	3 119	2 019	1 435	3 851	5 512	<b>33 053</b>

## PERCENTAGE CHANGE FROM PREVIOUS QUARTER

<b>2005–2006</b>									
December	13.4	-7.8	17.9	3.1	-1.8	-13.1	18.0	-8.2	<b>3.4</b>
March	-1.5	-0.4	-18.7	-5.4	-8.3	4.4	-20.4	-5.3	<b>-5.7</b>
June	31.4	6.6	6.6	8.5	7.9	24.8	4.3	3.8	<b>14.8</b>
<b>2006–2007</b>									
September	-11.4	2.4	-5.3	1.7	3.0	-3.2	9.1	-1.9	<b>-3.0</b>
December	13.3	0.7	17.0	-0.2	18.2	15.2	30.9	-12.2	<b>8.9</b>
March	-18.4	7.3	-1.4	-0.1	-5.1	12.8	-14.2	80.1	<b>0.6</b>

## TREND

<b>2004–2005</b>									
March	4 482	5 851	1 132	2 800	1 629	1 055	3 234	4 793	<b>24 977</b>
June	5 774	5 963	1 136	2 885	1 673	1 034	3 303	4 173	<b>25 942</b>
<b>2005–2006</b>									
September	7 249	5 913	1 132	2 932	1 731	960	3 448	3 793	<b>27 158</b>
December	8 519	5 715	1 138	2 938	1 737	928	3 405	3 667	<b>28 046</b>
March	9 511	5 649	1 136	2 944	1 690	958	3 197	3 526	<b>28 612</b>
June	10 334	5 791	1 152	3 023	1 731	1 046	3 261	3 394	<b>29 732</b>
<b>2006–2007</b>									
September	10 718	6 020	1 204	3 096	1 867	1 165	3 603	3 403	<b>31 077</b>
December	10 513	6 224	1 262	3 133	2 001	1 278	3 987	3 595	<b>31 994</b>
March	10 025	6 424	1 304	3 127	2 089	1 378	4 116	4 972	<b>33 436</b>

## PERCENTAGE CHANGE FROM PREVIOUS QUARTER

<b>2005–2006</b>									
December	17.5	-3.3	0.5	0.2	0.4	-3.3	-1.2	-3.3	<b>3.3</b>
March	11.6	-1.2	-0.1	0.2	-2.7	3.1	-6.1	-3.8	<b>2.0</b>
June	8.7	2.5	1.4	2.7	2.4	9.3	2.0	-3.8	<b>3.9</b>
<b>2006–2007</b>									
September	3.7	3.9	4.5	2.4	7.9	11.3	10.5	0.3	<b>4.5</b>
December	-1.9	3.4	4.9	1.2	7.2	9.8	10.7	5.6	<b>3.0</b>
March	-4.6	3.2	3.3	-0.2	4.4	7.8	3.2	38.3	<b>4.5</b>

(a) Excludes public sector business units. Also excludes non–employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non–bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: *Business Indicators, Australia*, cat. no. 5676.0

## 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults .....

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2004-05	1 040.23	884.24	984.73	1 110.34	899.14	1 035.20	924.15	611.10	776.09
2005-06	1 091.58	923.38	1 031.99	1 158.39	938.08	1 080.34	973.95	640.12	815.69
2006-07	1 134.72	950.82	1 068.84	1 198.86	966.03	1 115.45	1 020.63	669.16	852.15
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
2005-06	4.9	4.4	4.8	4.3	4.3	4.4	5.4	4.7	5.1
2006-07	4.0	3.0	3.6	3.5	3.0	3.2	4.8	4.5	4.5
ORIGINAL (\$ PER WEEK)									
2004-2005									
May	1 064.03	903.53	1 006.70	1 136.89	917.51	1 058.53	942.69	620.20	789.74
2005-2006									
August	1 082.81	915.17	1 023.18	1 146.89	929.38	1 069.52	963.71	631.81	806.11
November	1 083.60	920.06	1 025.72	1 156.82	935.54	1 078.50	963.84	633.33	806.74
February	1 098.66	925.33	1 037.45	1 164.63	939.30	1 085.06	983.14	644.37	823.02
May	1 101.23	932.95	1 041.60	1 165.23	948.12	1 088.30	985.10	650.98	826.91
2006-2007									
August	1 117.27	935.43	1 052.99	1 180.27	951.09	1 099.25	1 002.67	654.08	837.68
November	1 125.87	940.10	1 058.59	1 193.19	955.44	1 107.09	1 013.64	663.05	843.68
February	1 137.33	959.86	1 073.80	1 200.28	974.26	1 119.37	1 027.83	682.96	863.84
May	1 158.39	967.89	1 089.97	1 221.70	983.35	1 136.10	1 038.38	676.55	863.39
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
February	1.4	0.6	1.1	0.7	0.4	0.6	2.0	1.7	2.0
May	0.2	0.8	0.4	0.1	0.9	0.3	0.2	1.0	0.5
2006-2007									
August	1.5	0.3	1.1	1.3	0.3	1.0	1.8	0.5	1.3
November	0.8	0.5	0.5	1.1	0.5	0.7	1.1	1.4	0.7
February	1.0	2.1	1.4	0.6	2.0	1.1	1.4	3.0	2.4
May	1.9	0.8	1.5	1.8	0.9	1.5	1.0	-0.9	-0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005-2006									
February	4.9	3.7	4.5	3.9	3.5	3.8	5.0	3.7	4.4
May	3.5	3.3	3.5	2.5	3.3	2.8	4.5	5.0	4.7
2006-2007									
August	3.2	2.2	2.9	2.9	2.3	2.8	4.0	3.5	3.9
November	3.9	2.2	3.2	3.1	2.1	2.7	5.2	4.7	4.6
February	3.5	3.7	3.5	3.1	3.7	3.2	4.5	6.0	5.0
May	5.2	3.7	4.6	4.8	3.7	4.4	5.4	3.9	4.4

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0

## 7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses . . . . .

Period	Managers and administrators	Professionals	Associate professionals	Tradespersons and related workers	Advanced clerical and service workers	Intermediate clerical, sales and service workers	Intermediate production and transport workers	Elementary clerical, sales and service workers	Labourers and related workers	All occupations
ANNUAL (2003–04 = 100.0)										
2004–05	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	103.8
2005–06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
2006–07	112.4	113.3	112.1	113.1	111.7	111.5	112.8	110.1	111.6	112.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004–05	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	3.8
2005–06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
2006–07	4.2	4.3	4.0	4.0	4.0	3.7	4.0	3.0	3.5	4.0
QUARTERLY (2003–04 = 100.0)										
2004–2005										
June	105.4	105.4	105.0	105.6	104.6	104.7	105.2	104.3	105.0	105.1
2005–2006										
September	106.6	107.0	106.3	107.0	106.0	106.2	106.8	106.0	106.5	106.6
December	107.1	107.9	107.3	108.2	107.0	107.2	107.9	106.6	107.5	107.5
March	108.5	109.2	108.4	109.4	108.0	107.8	109.0	107.2	108.2	108.6
June	109.3	110.1	109.0	110.6	108.6	108.7	110.2	107.9	109.1	109.5
2006–2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
December	111.7	112.8	111.6	112.2	111.1	111.0	112.3	109.5	111.0	111.8
March	112.9	113.8	112.9	113.5	112.4	112.1	113.4	110.9	112.4	113.0
June	114.2	114.8	113.6	114.9	113.2	112.8	114.4	111.3	113.2	113.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005–2006										
March	1.3	1.2	1.0	1.1	0.9	0.6	1.0	0.6	0.7	1.0
June	0.7	0.8	0.6	1.1	0.6	0.8	1.1	0.7	0.8	0.8
2006–2007										
September	1.2	1.4	1.2	0.9	1.3	1.1	0.9	0.8	0.7	1.1
December	1.0	1.1	1.2	0.5	1.0	1.0	1.0	0.6	1.0	1.0
March	1.1	0.9	1.2	1.2	1.2	1.0	1.0	1.3	1.3	1.1
June	1.2	0.9	0.6	1.2	0.7	0.6	0.9	0.4	0.7	0.8

Source: Labour Price Index, Australia, cat. no. 6345.0

## 7.6 LABOUR COSTS

Period	AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK)(a)		INDEXES OF AVERAGE UNIT LABOUR COSTS(b)			
	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2003-04	919	936	96.1	99.8	99.7	96.0
2004-05	955	956	100.0	100.0	100.0	100.0
2005-06	999	973	103.9	99.2	99.3	104.2
QUARTERLY						
2004-2005						
March	958	955	101.5	100.8	100.7	101.5
June	967	960	101.5	99.2	98.6	101.1
2005-2006						
September	983	968	103.9	100.6	99.9	103.3
December	997	971	100.8	97.4	99.0	102.6
March	1 004	976	104.9	99.8	99.8	105.1
June	1 014	975	105.9	98.8	98.4	105.6
2006-2007						
September	1 020	971	107.1	98.6	97.6	106.4
December	1 038	982	106.2	97.3	97.1	106.3
March	1 049	988	108.0	98.2	97.7	107.9

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2004-05 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product).

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0



CHAPTER **8**

**FINANCIAL MARKETS** .....

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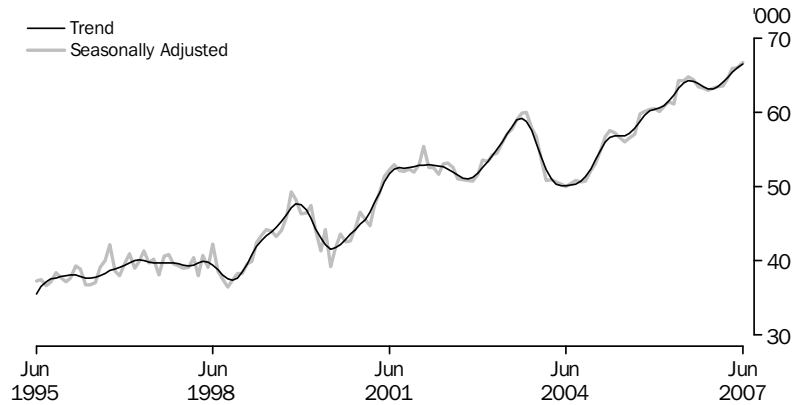
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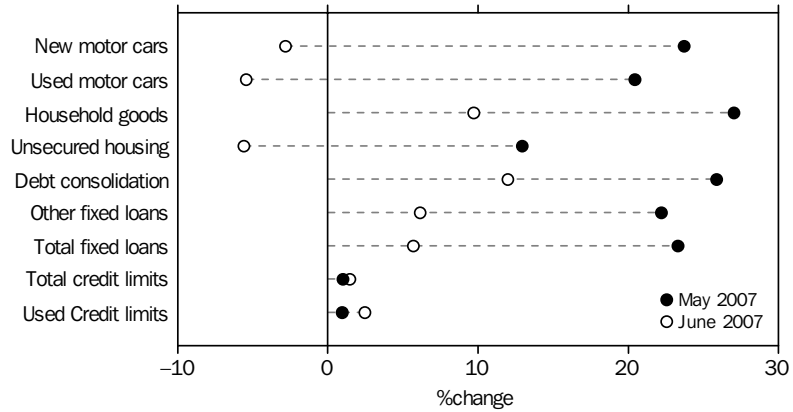
GRAPHS

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)



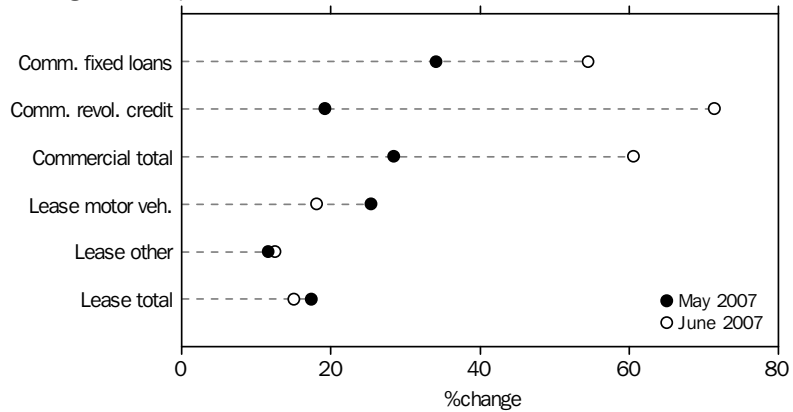
Source: *Housing Finance, Australia*, cat. no. 5609.0

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0

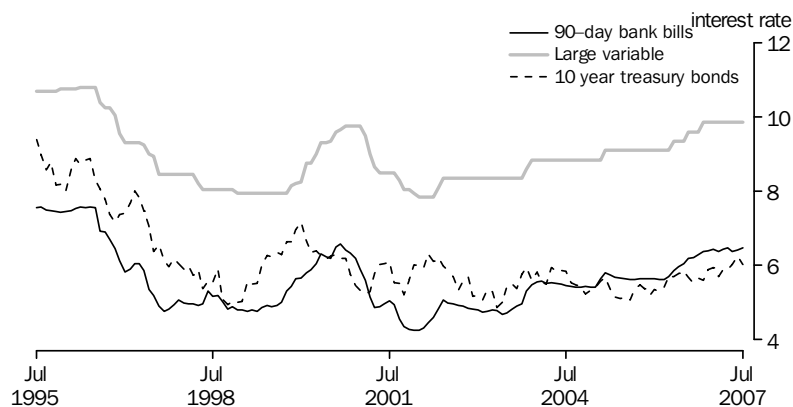
COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0

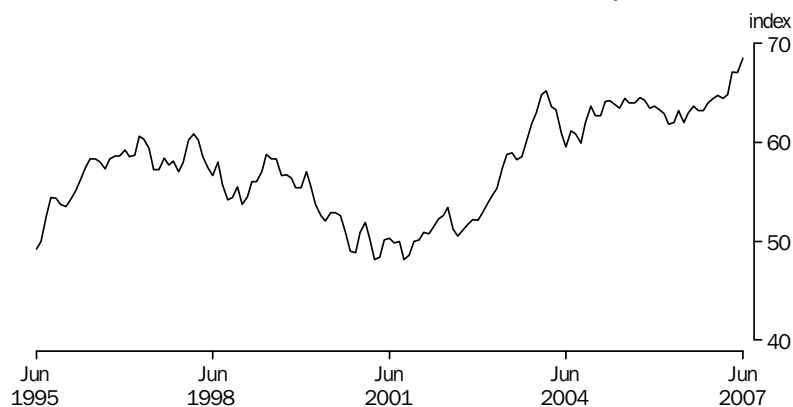
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KEY INTEREST RATES, (from Table 8.5)



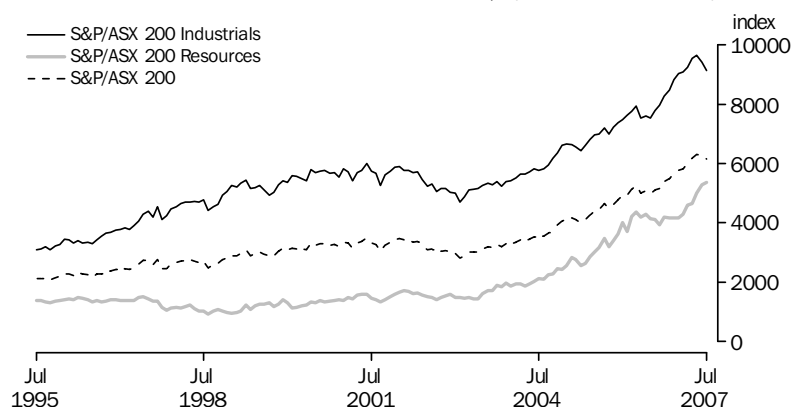
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0

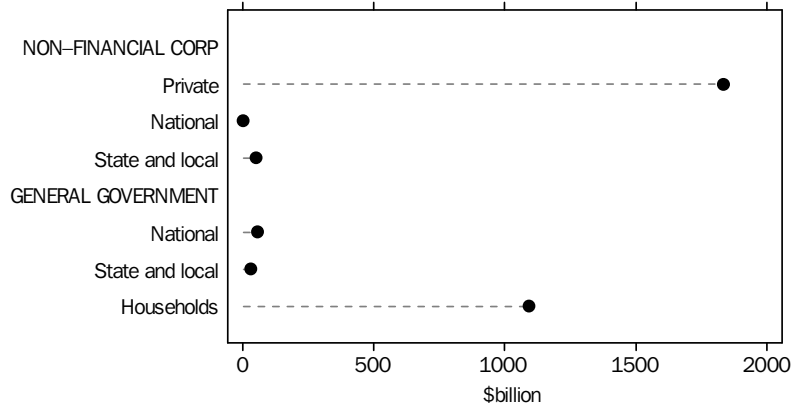
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

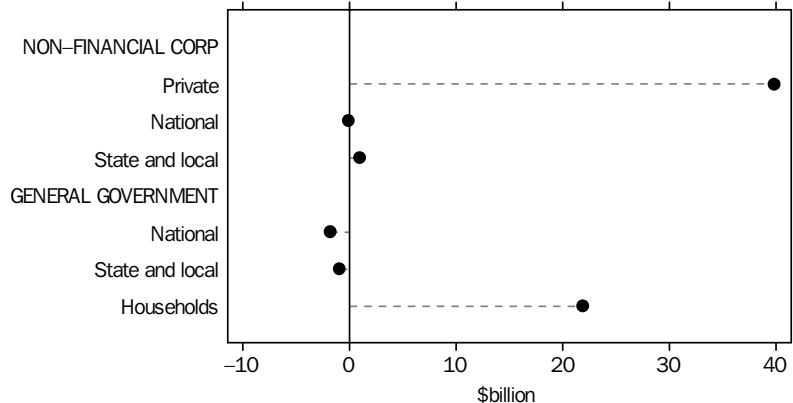
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CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—March Quarter 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—March Quarter 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0

## 8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	DEPOSITS WITH BANKS(a)		M3(b)	Net NBFI borrow- ings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstand- ing(g)	Total credit(h)
		Current	Other							
ORIGINAL										
2004–05	33.4	142.7	502.3	678.4	86.1	764.5	38.7	978.8	91.4	<b>1 070.3</b>
2005–06	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	<b>1 217.6</b>
2006–07	37.9	188.1	641.9	867.9	93.1	961.0	43.7	1 261.5	124.6	<b>1 386.1</b>
2005–2006										
April	35.5	148.5	548.7	732.7	90.2	822.9	41.8	1 089.2	102.1	<b>1 191.3</b>
May	34.9	150.0	550.4	735.3	93.6	828.9	41.3	1 100.0	103.5	<b>1 203.5</b>
June	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	<b>1 217.6</b>
2006–2007										
July	35.6	155.8	558.4	749.8	97.5	847.3	41.5	1 125.0	106.5	<b>1 231.5</b>
August	36.1	153.8	570.0	759.9	98.7	858.6	41.9	1 136.7	108.3	<b>1 245.0</b>
September	36.6	158.5	573.2	768.3	103.2	871.5	42.2	1 143.6	110.2	<b>1 253.8</b>
October	36.4	158.4	582.9	777.7	98.1	875.8	42.6	1 155.7	112.2	<b>1 267.9</b>
November	37.0	163.1	584.3	784.4	99.3	883.7	43.5	1 172.5	113.8	<b>1 286.3</b>
December	37.8	169.0	595.7	802.5	94.6	897.1	45.5	1 184.7	115.3	<b>1 300.0</b>
January	36.8	166.8	599.3	802.9	100.3	903.2	43.6	1 196.9	115.5	<b>1 312.3</b>
February	36.9	169.0	609.1	815.0	96.0	911.0	43.6	1 207.4	116.5	<b>1 323.9</b>
March	37.0	169.6	618.0	824.6	97.2	921.8	44.1	1 216.7	118.2	<b>1 334.9</b>
April	37.3	172.7	623.1	833.1	91.9	925.0	44.0	1 233.2	119.8	<b>1 353.1</b>
May	37.4	170.3	632.1	839.8	95.4	935.2	43.3	1 235.9	121.4	<b>1 357.4</b>
June	37.9	188.1	641.9	867.9	93.1	961.0	43.7	1 261.5	124.6	<b>1 386.1</b>
SEASONALLY ADJUSTED										
2005–2006										
April	35.5	151.0	548.8	735.3	460.5	827.6	na	na	na	<b>1 195.8</b>
May	35.5	151.9	551.0	738.4	467.2	832.4	na	na	na	<b>1 205.6</b>
June	35.8	154.2	555.9	745.9	472.0	843.6	na	na	na	<b>1 217.9</b>
2006–2007										
July	35.6	155.7	560.5	751.8	480.1	849.4	na	na	na	<b>1 231.9</b>
August	36.2	156.2	568.7	761.1	482.2	857.1	na	na	na	<b>1 243.3</b>
September	36.4	157.7	573.8	767.9	488.2	867.8	na	na	na	<b>1 256.1</b>
October	36.3	159.7	585.0	781.0	484.2	877.8	na	na	na	<b>1 265.2</b>
November	36.8	162.9	585.7	785.4	495.9	882.8	na	na	na	<b>1 281.3</b>
December	37.2	165.4	591.3	793.9	500.2	889.2	na	na	na	<b>1 294.1</b>
January	36.8	165.5	597.2	799.5	511.3	900.2	na	na	na	<b>1 310.8</b>
February	37.0	170.4	607.0	814.4	511.8	911.8	na	na	na	<b>1 326.2</b>
March	37.1	171.6	618.0	826.7	514.6	924.1	na	na	na	<b>1 341.3</b>
April	37.4	174.9	624.3	836.6	520.7	931.5	na	na	na	<b>1 357.3</b>
May	38.0	172.2	633.0	843.2	516.7	938.9	na	na	na	<b>1 359.9</b>
June	38.0	182.6	642.9	863.5	521.8	960.5	na	na	na	<b>1 385.3</b>

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

## 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS .....

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions \$ million (a)
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	
ANNUAL									
2003-04	58 222	11 690	22 287	5 030	579 755	110 912	660 264	127 632	6 703
2004-05	52 981	11 531	24 483	5 763	559 702	116 371	637 166	133 666	5 761
2005-06	53 134	11 932	31 253	7 850	624 301	135 241	708 688	155 022	5 555
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004-05	-9.0	-1.4	9.9	14.6	-3.5	4.9	-3.5	4.7	-14.1
2005-06	0.3	3.5	27.7	36.2	11.5	16.2	11.2	16.0	-3.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2005-2006									
April	4 460	996	2 816	728	53 849	11 788	61 125	13 512	415
May	4 534	1 022	2 931	761	56 813	12 281	64 278	14 064	548
June	4 572	1 078	2 893	729	56 857	12 231	64 322	14 038	516
2006-2007									
July	4 596	1 067	2 843	718	57 361	12 517	64 800	14 301	475
August	4 615	1 099	2 879	714	56 928	12 216	64 422	14 028	501
September	4 523	1 065	2 716	665	56 208	11 996	63 447	13 726	446
October	4 557	1 076	2 722	680	55 970	12 217	63 249	13 973	475
November	4 563	1 082	2 706	690	55 758	12 206	63 027	13 978	499
December	4 569	1 073	2 610	644	56 119	12 364	63 298	14 081	438
January	4 609	1 093	2 800	719	56 054	12 460	63 463	14 271	387
February	4 520	1 078	2 814	755	56 247	12 593	63 581	14 426	439
March	4 579	1 085	2 974	781	57 083	12 797	64 636	14 663	494
April	4 522	1 084	2 912	744	58 518	13 429	65 952	15 258	430
May	4 517	1 109	2 990	804	58 548	13 359	66 055	15 273	528
June	4 660	1 166	3 159	913	58 944	14 209	66 763	16 288	477
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006-07									
October	0.8	1.1	0.2	2.3	-0.4	1.8	-0.3	1.8	6.5
November	0.1	0.5	-0.6	1.4	-0.4	-0.1	-0.4	0.0	5.1
December	0.1	-0.8	-3.5	-6.6	0.6	1.3	0.4	0.7	-12.2
January	0.9	1.9	7.3	11.5	-0.1	0.8	0.3	1.4	-11.6
February	-1.9	-1.4	0.5	5.0	0.3	1.1	0.2	1.1	13.4
March	1.3	0.6	5.7	3.5	1.5	1.6	1.7	1.6	12.4
April	-1.2	0.0	-2.1	-4.8	2.5	4.9	2.0	4.1	-12.9
May	-0.1	2.3	2.7	8.2	0.1	-0.5	0.2	0.1	22.9
June	3.2	5.2	5.7	13.5	0.7	6.4	1.1	6.6	-9.8

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, cat. no. 5609.0

## 8.3

## PERSONAL FINANCE COMMITMENTS

Period	FIXED LOANS FOR —									REVOLVING CREDIT FACILITIES		
	New cars and station wagons	New cars and station wagons	Used cars and station wagons	Used cars and station wagons	Household and personal goods	Unsecured loans for owner occupation	Debt consolidation and refinancing	Other personal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2003–04	147 746	3 904	342 571	5 723	997	578	9 284	13 482	<b>33 968</b>	45 334	2 024 106	974 313
2004–05	150 040	3 857	360 156	5 744	1 081	508	9 693	12 551	<b>33 435</b>	40 268	2 355 606	1 143 806
2005–06	140 419	3 533	311 703	5 188	1 089	446	10 720	12 428	<b>33 404</b>	43 002	2 587 082	1 238 297
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	<b>11.5</b>	18.0	19.4	20.2
2004–05	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	<b>-1.6</b>	-11.2	16.4	17.4
2005–06	-6.4	-8.4	-13.5	-9.7	0.8	-12.3	10.6	-1.0	<b>-0.1</b>	6.8	9.8	8.3
MONTHLY												
2005–2006												
April	9 160	225	20 485	351	81	32	795	909	<b>2 392</b>	3 501	214 801	102 382
May	12 664	312	26 086	442	103	44	1 210	1 243	<b>3 354</b>	4 055	216 448	103 475
June	12 993	327	25 255	431	103	39	1 338	1 237	<b>3 474</b>	4 070	218 624	104 779
2006–2007												
July	12 010	284	25 589	404	87	35	1 042	1 076	<b>2 928</b>	3 425	220 150	104 554
August	13 098	312	26 075	445	94	39	1 174	1 151	<b>3 214</b>	3 622	222 150	104 650
September	11 570	296	23 736	412	89	42	1 020	1 073	<b>2 932</b>	3 386	223 899	104 718
October	11 886	303	24 866	438	96	47	1 015	1 130	<b>3 028</b>	3 650	225 745	104 976
November	12 816	319	25 439	426	105	55	1 116	1 244	<b>3 266</b>	3 421	227 655	105 520
December	11 117	278	21 299	356	88	38	918	1 168	<b>2 846</b>	3 188	229 489	106 321
January	12 230	314	24 998	426	85	31	848	1 020	<b>2 724</b>	3 286	231 280	106 441
February	12 109	314	23 703	414	97	37	871	1 152	<b>2 886</b>	3 089	232 943	107 582
March	13 163	342	26 023	451	113	43	1 039	1 340	<b>3 328</b>	3 668	235 049	107 851
April	10 413	272	20 936	366	90	37	892	1 145	<b>2 801</b>	3 117	236 739	108 689
May	12 828	336	25 322	441	115	42	1 122	1 399	<b>3 454</b>	4 033	239 086	109 709
June	12 211	326	23 273	417	126	39	1 257	1 485	<b>3 650</b>	5 118	242 582	112 405
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
October	2.7	2.3	4.8	6.2	7.4	12.1	-0.5	5.3	<b>3.3</b>	7.8	0.8	0.2
November	7.8	5.4	2.3	-2.6	9.6	18.6	9.9	10.1	<b>7.8</b>	-6.3	0.8	0.5
December	-13.3	-12.8	-16.3	-16.5	-16.2	-31.8	-17.7	-6.1	<b>-12.9</b>	-6.8	0.8	0.8
January	10.0	12.9	17.4	19.6	-3.6	-17.8	-7.6	-12.7	<b>-4.3</b>	3.1	0.8	0.1
February	-1.0	-0.2	-5.2	-2.7	13.8	20.4	2.8	13.0	<b>5.9</b>	-6.0	0.7	1.1
March	8.7	9.1	9.8	8.8	16.9	14.1	19.3	16.3	<b>15.3</b>	18.8	0.9	0.2
April	-20.9	-20.7	-19.5	-18.8	-20.1	-13.3	-14.2	-14.5	<b>-15.8</b>	-15.0	0.7	0.8
May	23.2	23.7	20.9	20.5	27.0	12.9	25.8	22.2	<b>23.3</b>	29.4	1.0	0.9
June	-4.8	-2.8	-8.1	-5.4	9.7	-5.6	12.0	6.2	<b>5.7</b>	26.9	1.5	2.5

Source: Lending Finance, Australia, cat. no. 5671.0

## 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2003-04	194 863	97 604	292 467	3 029	3 342	6 371
2004-05	199 086	108 904	307 991	3 123	3 185	6 308
2005-06	243 544	118 821	362 365	3 102	3 747	6 848
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003-04	15.0	5.4	11.6	6.9	-4.0	0.9
2004-05	2.2	11.6	5.3	3.1	-4.7	-1.0
2005-06	22.3	9.1	17.7	-0.7	17.6	8.6
ORIGINAL (\$ MILLION)						
2005-2006						
April	16 233	7 787	24 021	217	213	430
May	25 554	9 045	34 599	287	346	634
June	27 855	15 393	43 247	305	446	750
2006-2007						
July	21 363	11 177	32 540	252	268	521
August	24 828	11 872	36 700	251	267	518
September	20 744	14 803	35 547	248	249	497
October	23 623	14 179	37 801	249	259	508
November	20 684	13 729	34 413	244	253	497
December	23 382	13 800	37 182	263	321	583
January	19 370	7 711	27 080	179	195	374
February	20 171	15 764	35 935	212	270	482
March	20 262	23 885	44 147	263	339	602
April	18 796	11 684	30 481	208	286	494
May	25 204	13 933	39 136	261	319	580
June	38 933	23 884	62 817	309	359	668
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2006-2007						
October	13.9	-4.2	6.3	0.2	4.2	2.2
November	-12.4	-3.2	-9.0	-1.9	-2.4	-2.2
December	13.0	0.5	8.0	7.7	26.9	17.5
January	-17.2	-44.1	-27.2	-31.8	-39.2	-35.9
February	4.1	104.4	32.7	18.7	38.5	29.0
March	0.5	51.5	22.9	23.7	25.7	24.9
April	-7.2	-51.1	-31.0	-20.8	-15.8	-17.9
May	34.1	19.2	28.4	25.4	11.6	17.4
June	54.5	71.4	60.5	18.1	12.5	15.1

Source: Lending Finance, Australia, cat. no. 5671.0



## 8.5 KEY INTEREST RATES (a)

Period	BANKS' BUSINESS						COMMONWEALTH GOVERNMENT SECURITIES			
	90-day bank bills(b)	Fixed bank deposits \$10,000 12 months	Interbank cash market(c)	LOANS(d)		Housing loans - banks(e)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
			Large variable	Small variable						
ANNUAL										
2004-05	5.66	4.55	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005-06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
2006-07	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
MONTHLY										
2005-2006										
May	5.87	5.35	5.73	9.35	9.85	7.55	5.80	5.69	5.70	5.71
June	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
2006-2007										
July	6.05	5.40	5.75	9.35	9.85	7.55	5.97	5.97	5.92	5.84
August	6.19	5.40	5.99	9.60	10.10	7.80	6.08	5.79	5.74	5.67
September	6.21	4.95	6.00	9.60	10.10	7.80	6.10	5.76	5.66	5.51
October	6.28	5.15	6.00	9.60	10.10	7.80	6.19	6.02	5.88	5.66
November	6.37	5.30	6.19	9.85	10.35	8.05	6.30	5.93	5.80	5.59
December	6.39	5.35	6.25	9.85	10.35	8.05	6.32	6.10	6.03	5.89
January	6.43	5.35	6.25	9.85	10.35	8.05	6.36	6.09	6.06	5.94
February	6.37	5.95	6.25	9.85	10.35	8.05	6.31	5.93	5.85	5.69
March	6.43	5.95	6.25	9.85	10.35	8.05	6.37	6.17	6.09	5.88
April	6.48	5.85	6.25	9.85	10.35	8.05	6.42	6.08	6.02	5.88
May	6.37	5.85	6.25	9.85	10.35	8.05	6.31	6.22	6.15	6.02
June	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
2007-2008										
July	6.47	5.90	6.25	9.85	10.35	8.05	6.40	6.39	6.27	6.03

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA)

**8.6** EXCHANGE RATES (a)

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2004–05	0.7529	0.4052	0.5918	80.45	0.5024	62.7
2005–06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
2006–07	0.7863	0.4066	0.6018	93.21	0.5251	64.8
MONTHLY PER (\$A)						
2005–2006						
April	0.7350	0.4165	0.5993	86.09	0.5069	62.0
May	0.7633	0.4089	0.5982	85.33	0.5130	63.2
June	0.7402	0.4012	0.5842	84.80	0.5005	62.0
2006–2007						
July	0.7514	0.4075	0.5920	86.89	0.5087	63.0
August	0.7630	0.4034	0.5958	88.45	0.5132	63.7
September	0.7566	0.4009	0.5938	88.58	0.5105	63.2
October	0.7539	0.4021	0.5975	89.46	0.5116	63.2
November	0.7721	0.4040	0.5995	90.52	0.5190	64.0
December	0.7861	0.4002	0.5949	92.05	0.5211	64.4
January	0.7839	0.4002	0.6027	94.28	0.5243	64.7
February	0.7823	0.3993	0.5981	94.29	0.5228	64.4
March	0.7919	0.4067	0.5980	92.90	0.5254	64.8
April	0.8263	0.4156	0.6117	98.17	0.5437	67.1
May	0.8252	0.4157	0.6103	99.58	0.5435	67.0
June	0.8423	0.4238	0.6274	103.34	0.5573	68.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2006–2007						
October	-0.4	0.3	0.6	1.0	0.2	0.0
November	2.4	0.5	0.3	1.2	1.4	1.3
December	1.8	-0.9	-0.8	1.7	0.4	0.6
January	-0.3	0.0	1.3	2.4	0.6	0.5
February	-0.2	-0.2	-0.8	0.0	-0.3	-0.5
March	1.2	1.9	0.0	-1.5	0.5	0.6
April	4.3	2.2	2.3	5.7	3.5	3.5
May	-0.1	0.0	-0.2	1.4	0.0	-0.1
June	2.1	1.9	2.8	3.8	2.5	2.2

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	ALL ORDINARIES			S&P/ASX	S&P/ASX	S&P/ASX	S&P/ASX 200	S&P/ASX 200 Accumulation Index(a)
	Index(b)	High	Low	200 Banks	200 Industrials	200 Resources		
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2004–05	4 197.5	4 267.3	3 480.7	10 865	6 825	2 861	<b>4 278</b>	24 534
2005–06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	<b>5 074</b>	30 405
2006–07	6 337.6	6 421.0	4 881.3	14 771	9 424	5 295	<b>6 275</b>	39 119
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2005–2006								
May	5 139.2	5 318.2	4 939.4	12 570	7 522	4 198	<b>5 002</b>	29 776
June	4 933.5	5 082.1	4 807.2	12 722	7 618	4 283	<b>5 074</b>	30 405
2006–2007								
July	4 933.5	5 102.9	4 881.3	12 521	7 525	4 136	<b>4 986</b>	29 882
August	4 977.0	5 079.8	4 904.7	13 036	7 791	4 109	<b>5 115</b>	30 878
September	5 023.3	5 113.0	4 938.8	12 975	7 959	3 932	<b>5 154</b>	31 288
October	5 251.4	5 367.7	5 101.5	13 681	8 272	4 188	<b>5 384</b>	32 719
November	5 401.8	5 461.6	5 303.4	13 732	8 480	4 156	<b>5 482</b>	33 476
December	5 515.1	5 644.3	5 412.5	13 957	8 835	4 175	<b>5 670</b>	34 711
January	5 644.5	5 791.5	5 484.5	14 182	9 044	4 160	<b>5 773</b>	35 345
February	5 912.0	6 021.9	5 796.8	14 227	9 085	4 300	<b>5 833</b>	35 921
March	5 847.2	5 978.8	5 642.4	14 489	9 243	4 603	<b>5 995</b>	37 104
April	6 130.9	6 215.0	5 908.2	15 109	9 546	4 657	<b>6 166</b>	38 177
May	6 306.1	6 372.5	6 140.2	15 022	9 652	5 003	<b>6 314</b>	39 185
June	6 337.6	6 421.0	6 210.1	14 771	9 424	5 295	<b>6 275</b>	39 119
2007–2008								
July	6 357.3	6 456.7	6 127.3	14 421	9 128	5 375	<b>6 144</b>	38 304

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

## 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2004-05		2005-06				2006-07		
			Sep	Dec	Mar	Jun	Sep	Dec	Mar
AMOUNTS OUTSTANDING AT END OF PERIOD									
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>2 351.4</b>	<b>2 729.1</b>	<b>2 473.4</b>	<b>2 555.3</b>	<b>2 664.3</b>	<b>2 729.1</b>	<b>2 803.3</b>	<b>2 973.9</b>	<b>3 067.5</b>
of:									
Private non-financial corporations	1 261.1	1 533.0	1 368.9	1 419.7	1 503.5	1 533.0	1 575.5	1 702.4	1 832.8
National public non-financial corporations	45.5	37.5	39.5	39.4	39.0	37.5	38.6	58.9	1.4
State and local public non-financial corporations	43.2	47.1	43.5	46.4	46.6	47.1	47.8	49.4	50.4
National general government	65.3	63.6	62.0	62.9	66.0	63.6	65.2	59.5	58.2
State and local general government	35.5	33.8	35.2	34.4	33.8	33.8	34.7	33.3	32.4
Households	900.7	1 014.0	924.4	952.5	975.4	1 014.0	1 041.5	1 070.3	1 092.2
NET TRANSACTIONS DURING PERIOD									
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>96.3</b>	<b>243.8</b>	<b>46.2</b>	<b>70.2</b>	<b>47.9</b>	<b>79.5</b>	<b>59.2</b>	<b>78.4</b>	<b>59.9</b>
of:									
<b>Private non-financial corporations</b>	<b>-13.6</b>	<b>127.6</b>	<b>25.6</b>	<b>38.5</b>	<b>22.5</b>	<b>41.0</b>	<b>30.5</b>	<b>40.5</b>	<b>39.9</b>
Drawings of bills of exchange	5.3	10.9	2.8	3.6	1.4	3.1	4.1	4.0	2.0
One name paper	1.8	1.2	-0.2	-1.3	1.9	0.8	-1.1	1.8	0.9
Bonds etc.	8.4	12.1	2.7	4.3	-4.0	9.1	8.3	5.7	8.2
Loans and placements	31.4	57.0	12.1	14.5	16.7	13.7	8.8	16.7	13.4
Shares and other equity(a)	-60.4	46.5	8.3	17.5	6.5	14.2	10.4	12.4	15.3
<b>National public non-financial corporations</b>	<b>0.5</b>	<b>0.7</b>	<b>0.1</b>	<b>0.6</b>	<b>0.8</b>	<b>-0.8</b>	<b>0.8</b>	<b>15.7</b>	<b>-0.1</b>
Bills of exchange	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	-0.5	1.1	-0.1	0.5	1.0	-0.4	0.7	0.6	0.0
Bonds etc.	1.5	-0.4	0.1	-0.2	0.1	-0.4	0.1	-0.3	0.0
Loans and placements	0.2	0.0	0.0	0.3	-0.3	0.0	0.0	-0.1	-0.1
Shares and other equity(a)	-0.7	0.0	0.0	0.0	0.0	0.0	0.0	15.5	0.0
<b>State and local public non-financial corporations</b>	<b>5.4</b>	<b>3.9</b>	<b>0.4</b>	<b>2.8</b>	<b>0.2</b>	<b>0.5</b>	<b>0.7</b>	<b>1.7</b>	<b>1.0</b>
Loans and placements	5.4	3.9	0.3	2.9	0.2	0.5	0.7	1.7	1.0
<b>National general government</b>	<b>0.4</b>	<b>0.2</b>	<b>-3.2</b>	<b>1.0</b>	<b>2.1</b>	<b>0.3</b>	<b>1.4</b>	<b>-5.4</b>	<b>-1.8</b>
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	0.3	0.2	-3.2	1.1	2.0	0.3	1.5	-5.5	-1.7
Loans and placements	0.0	0.0	0.1	-0.1	0.0	0.0	0.0	0.1	-0.1
<b>State and local general government</b>	<b>-0.5</b>	<b>-1.8</b>	<b>-0.4</b>	<b>-0.8</b>	<b>-0.6</b>	<b>-0.1</b>	<b>0.9</b>	<b>-1.4</b>	<b>-0.9</b>
<b>Households</b>	<b>104.1</b>	<b>113.3</b>	<b>23.7</b>	<b>28.1</b>	<b>22.9</b>	<b>38.6</b>	<b>24.8</b>	<b>27.2</b>	<b>21.9</b>
Bills of exchange	2.6	2.4	0.3	0.6	0.4	1.1	0.9	1.0	0.8
Loans and placements	101.6	110.9	23.3	27.5	22.5	37.6	24.0	26.2	21.1

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

## CHAPTER 9

## STATE COMPARISONS .....

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## 9.1 STATE SUMMARY

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i></b>
SELECTED INDICATORS									
<b>Labour force Participation rate (%) (trend)</b>									
July 2007 (M)	63.2	64.9	66.9	61.8	68.3	60.2	72.0	73.0	<b>65.0</b>
<b>Unemployment rate (%) (trend)</b>									
July 2007 (M)	4.7	4.5	3.5	4.8	3.4	4.8	4.6	3.0	<b>4.3</b>
<b>Average weekly total earnings (\$) (original)</b>									
May 2007 (Q)	905.54	848.04	815.34	781.32	914.41	759.02	854.07	1 033.63	<b>863.39</b>

### SELECTED INDICATORS PER HEAD OF POPULATION (a)

<b>Final demand (\$'000) (Chain volume measures) (seasonally adjusted)</b>									
March Quarter 2007 (Q)	11.6	11.6	12.0	10.7	13.7	9.9	16.4	24.4	<b>12.0</b>
<b>Retail turnover (\$) (Chain volume measures) (seasonally adjusted)</b>									
June Quarter 2007 (Q)	2 584	2 458	2 701	2 465	2 852	2 401	2 683	3 092	<b>2 598</b>
<b>Retail turnover (\$) (trend)</b>									
June 2007 (M)	907	867	959	876	1 009	844	958	1 090	<b>917</b>
<b>Private new capital expenditure (\$) (seasonally adjusted)<sup>(b)</sup></b>									
March Quarter 2007 (Q)	647	823	945	829	2 465	466	2 531	511	<b>956</b>
<b>Registration of new motor vehicles (no. per '000 population) (trend)</b>									
June 2007 (M)	3.875	4.244	4.714	3.234	4.807	3.234	3.904	4.183	<b>4.167</b>
<b>Res. building approvals (no. per '000 population) (trend)</b>									
June 2007 (M)	0.355	0.592	0.872	0.565	0.977	0.472	0.494	0.743	<b>0.605</b>
<b>Res. building approvals (\$) (original)</b>									
June 2007 (M)	97	134	219	92	274	75	117	166	<b>148</b>
<b>Housing finance commitments (\$) (original)</b>									
June 2007 (M)	762	685	898	654	1 087	455	509	659	<b>783</b>

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

## 9.1 STATE SUMMARY *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i></b>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
<b>Final demand (Chain volume measures) (seasonally adjusted)</b>									
March Quarter 2007 (Q)	1.2	0.6	2.4	1.1	3.5	0.5	2.6	-0.1	<b>1.5</b>
<b>Retail turnover (Chain volume measures) (seasonally adjusted)</b>									
June Quarter 2007 (Q)	-0.9	-1.1	1.6	-0.2	0.3	2.2	1.1	0.4	<b>-0.2</b>
<b>Retail turnover (trend)</b>									
June 2007 (M)	0.1	0.0	1.0	0.6	0.4	0.9	0.7	0.7	<b>0.4</b>
<b>Private new capital expenditure (seasonally adjusted)<sup>(a)</sup></b>									
March Quarter 2007 (Q)	11.0	8.2	11.1	8.3	9.3	22.5	20.9	9.6	<b>10.2</b>
<b>Registration of new motor vehicles (trend)</b>									
May 2007 (Q)	0.3	0.3	0.3	-0.7	0.3	-0.1	0.2	0.5	<b>0.3</b>
<b>Res. building approvals—number (trend)</b>									
June 2007 (M)	-1.4	-0.2	-0.1	0.9	2.6	-0.4	0.0	11.1	<b>0.3</b>
<b>Res. building approvals—value (original)</b>									
June 2007 (M)	13.5	-10.2	6.7	-15.3	1.8	-23.6	-33.0	-14.1	<b>0.3</b>
<b>Consumer Price Index (original)</b>									
June Quarter 2007 (M)	1.2	1.2	1.4	1.2	1.4	1.3	1.4	1.3	<b>1.2</b>
<b>Labour force participation rate (percentage points) (trend)</b>									
July 2007 (M)	0.1	0.0	-0.1	0.0	0.2	0.0	0.3	-0.1	<b>0.0</b>
<b>Unemployment rate (percentage points) (trend)</b>									
July 2007 (M)	-0.1	-0.1	0.0	0.0	0.1	-0.1	0.0	0.0	<b>0.0</b>
<b>Average weekly total earnings (original)</b>									
May 2007 (Q)	0.2	-0.5	-1.5	-0.1	2.3	-0.2	0.1	0.7	<b>-0.1</b>
<b>Housing finance commitments (original)</b>									
June 2007 (M)	-4.3	-8.2	-6.2	-5.6	-1.4	-16.5	1.1	-12.0	<b>-5.6</b>
<b>Total hourly rates of pay indexes, excluding bonuses (original)</b>									
June Quarter 2007 (Q)	0.7	0.7	0.9	0.6	1.7	0.7	1.1	0.7	<b>0.8</b>

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

## 9.2 ESTIMATED RESIDENT POPULATION

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia (a)
ANNUAL ('000) — ORIGINAL									
2003–04	6 709.0	4 984.0	3 908.7	1 540.6	1 982.6	482.8	202.2	327.4	<b>20 139.8</b>
2004–05	6 756.0	5 051.7	4 005.8	1 552.8	2 017.3	486.5	206.6	330.1	<b>20 409.1</b>
2005–06	6 817.2	5 128.3	4 091.5	1 568.2	2 059.0	489.9	210.7	334.2	<b>20 701.5</b>
QUARTERLY ('000) — ORIGINAL									
2004–2005									
December	6 729.3	5 016.7	3 955.3	1 545.7	1 998.9	484.7	204.0	328.1	<b>20 265.2</b>
March	6 747.6	5 039.4	3 982.2	1 550.4	2 010.1	485.9	205.3	329.6	<b>20 352.8</b>
June	6 756.0	5 051.7	4 005.8	1 552.8	2 017.3	486.5	206.6	330.1	<b>20 409.1</b>
2005–2006									
September	6 772.3	5 070.7	4 026.0	1 556.3	2 027.1	487.4	207.8	331.1	<b>20 480.9</b>
December	6 790.8	5 088.4	4 049.6	1 559.6	2 038.2	488.6	208.8	332.5	<b>20 558.9</b>
March	6 806.0	5 113.1	4 071.5	1 565.2	2 050.5	489.6	209.7	333.3	<b>20 641.2</b>
June	6 817.2	5 128.3	4 091.5	1 568.2	2 059.0	489.9	210.7	334.2	<b>20 701.5</b>
2006–2007									
September	6 837.6	5 148.3	4 110.4	1 572.5	2 069.9	490.7	211.9	335.2	<b>20 778.8</b>
December	6 854.8	5 165.4	4 132.0	1 575.7	2 081.0	491.7	212.6	336.4	<b>20 852.0</b>

(a) Includes Other Territories from September 1993.

Source: Australian Demographic Statistics, cat. no. 3101.0



### 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2003–04	303 493	217 105	153 652	58 756	98 263	15 418	10 073	18 108	<b>873 197</b>
2004–05	305 859	222 221	160 986	59 457	102 837	16 054	10 678	18 473	<b>896 568</b>
2005–06	310 091	228 198	168 937	60 737	107 910	16 546	11 476	19 098	<b>922 772</b>
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2003–04	290 531	215 723	161 039	61 704	87 057	17 751	12 080	28 261	<b>874 200</b>
2004–05	300 145	225 736	171 364	64 338	91 885	18 961	12 729	29 532	<b>914 689</b>
2005–06	306 538	232 994	182 740	65 386	102 710	19 649	13 554	31 094	<b>954 666</b>
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2004–2005									
March	75 219	56 312	42 676	16 084	23 326	4 747	3 216	7 402	<b>228 949</b>
June	76 106	57 673	43 896	16 372	23 339	4 824	3 454	7 466	<b>233 243</b>
2005–2006									
September	76 162	57 784	44 353	16 214	24 383	4 950	3 310	7 547	<b>234 608</b>
December	76 635	58 388	44 957	16 336	25 418	4 953	3 385	7 787	<b>237 738</b>
March	76 763	58 145	46 574	16 372	25 794	4 887	3 453	7 715	<b>239 733</b>
June	76 978	58 677	46 857	16 464	27 116	4 859	3 406	8 046	<b>242 586</b>
2006–2007									
September	77 153	59 552	48 057	16 691	26 246	4 693	3 558	8 068	<b>243 973</b>
December	78 248	59 715	48 256	16 731	27 466	4 838	3 390	8 224	<b>246 798</b>
March	79 189	60 069	49 396	16 909	28 418	4 861	3 479	8 215	<b>250 488</b>
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
December	0.6	1.0	1.4	0.7	4.2	0.1	2.3	3.2	<b>1.3</b>
March	0.2	-0.4	3.6	0.2	1.5	-1.3	2.0	-0.9	<b>0.8</b>
June	0.3	0.9	0.6	0.6	5.1	-0.6	-1.4	4.3	<b>1.2</b>
2006–2007									
September	0.2	1.5	2.6	1.4	-3.2	-3.4	4.5	0.3	<b>0.6</b>
December	1.4	0.3	0.4	0.2	4.7	3.1	-4.7	1.9	<b>1.2</b>
March	1.2	0.6	2.4	1.1	3.5	0.5	2.6	-0.1	<b>1.5</b>

(a) Reference year 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0

## 9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2004–05	67 925.7	48 492.9	39 876.1	14 653.7	20 252.4	4 309.1	1 998.6	3 727.0	<b>201 235.5</b>
2005–06	68 711.4	49 345.0	41 674.1	14 696.6	21 209.6	4 545.8	2 054.7	3 851.8	<b>206 089.1</b>
2006–07	70 501.8	50 826.2	43 546.0	15 302.3	23 156.0	4 624.5	2 226.5	4 095.3	<b>214 278.7</b>
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2004–2005									
June	16 929.5	12 238.0	9 993.7	3 629.4	5 117.6	1 082.7	499.9	940.4	<b>50 428.5</b>
2005–2006									
September	16 978.7	12 254.2	10 262.0	3 673.1	5 191.5	1 111.4	504.0	952.0	<b>50 927.0</b>
December	17 137.2	12 134.0	10 374.9	3 617.4	5 224.1	1 137.5	503.3	955.1	<b>51 083.5</b>
March	17 262.3	12 353.3	10 516.7	3 683.5	5 332.1	1 160.3	511.5	966.0	<b>51 785.7</b>
June	17 333.2	12 603.5	10 520.6	3 722.6	5 461.9	1 136.6	535.8	978.7	<b>52 292.9</b>
2006–2007									
September	17 432.4	12 545.7	10 643.1	3 745.5	5 574.3	1 153.6	543.0	995.6	<b>52 633.2</b>
December	17 496.3	12 758.2	10 783.4	3 795.1	5 724.8	1 142.0	550.6	1 021.0	<b>53 271.4</b>
March	17 875.3	12 839.5	10 989.3	3 893.2	5 920.2	1 155.3	564.0	1 036.1	<b>54 272.9</b>
June	17 715.4	12 695.4	11 162.0	3 884.3	5 935.3	1 180.7	570.3	1 040.0	<b>54 183.5</b>
MONTHLY — TREND (\$ MILLION)									
2005–2006									
April	5 912.2	4 275.4	3 591.5	1 274.4	1 851.6	390.0	180.9	333.0	<b>17 809.1</b>
May	5 940.0	4 301.1	3 607.2	1 280.6	1 868.3	389.8	183.6	335.3	<b>17 905.9</b>
June	5 967.0	4 318.2	3 625.3	1 287.6	1 885.5	390.5	185.9	338.0	<b>17 997.9</b>
2006–2007									
July	5 989.8	4 331.6	3 645.1	1 295.1	1 903.6	391.8	187.7	341.1	<b>18 085.7</b>
August	6 007.8	4 346.5	3 663.8	1 302.4	1 922.9	393.2	189.0	344.2	<b>18 169.8</b>
September	6 022.8	4 365.8	3 678.8	1 309.0	1 943.2	394.1	190.1	346.8	<b>18 250.6</b>
October	6 040.7	4 390.2	3 691.6	1 315.7	1 964.8	394.2	191.3	349.1	<b>18 337.5</b>
November	6 066.6	4 417.6	3 706.9	1 323.3	1 988.1	393.9	192.8	351.2	<b>18 440.4</b>
December	6 099.2	4 441.0	3 728.1	1 331.2	2 011.7	394.1	194.4	353.1	<b>18 552.9</b>
January	6 134.0	4 457.2	3 758.1	1 339.6	2 033.4	395.7	196.0	355.1	<b>18 669.1</b>
February	6 164.5	4 466.6	3 795.8	1 348.5	2 051.9	398.7	197.7	357.3	<b>18 780.7</b>
March	6 187.0	4 472.0	3 837.2	1 357.2	2 067.2	402.7	199.2	359.7	<b>18 882.0</b>
April	6 202.4	4 475.8	3 879.5	1 365.3	2 080.0	407.0	200.8	362.2	<b>18 973.0</b>
May	6 213.6	4 478.8	3 920.5	1 372.9	2 090.8	411.1	202.4	364.4	<b>19 055.4</b>
June	6 220.4	4 480.8	3 961.5	1 380.5	2 099.4	414.9	203.8	366.8	<b>19 130.6</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006–2007									
October	0.3	0.6	0.3	0.5	1.1	0.0	0.6	0.7	<b>0.5</b>
November	0.4	0.6	0.4	0.6	1.2	-0.1	0.8	0.6	<b>0.6</b>
December	0.5	0.5	0.6	0.6	1.2	0.1	0.8	0.5	<b>0.6</b>
January	0.6	0.4	0.8	0.6	1.1	0.4	0.8	0.6	<b>0.6</b>
February	0.5	0.2	1.0	0.7	0.9	0.8	0.8	0.6	<b>0.6</b>
March	0.4	0.1	1.1	0.6	0.7	1.0	0.8	0.7	<b>0.5</b>
April	0.2	0.1	1.1	0.6	0.6	1.1	0.8	0.7	<b>0.5</b>
May	0.2	0.1	1.1	0.6	0.5	1.0	0.8	0.6	<b>0.4</b>
June	0.1	0.0	1.0	0.6	0.4	0.9	0.7	0.7	<b>0.4</b>

(a) Reference year for chain volume measures is 2004–05.

Source: Retail Trade, Australia, cat. no. 8501.0

## 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<b><i>Australia</i> (a)</b>
ANNUAL (\$ MILLION)							
2003–04	14 371	11 869	8 975	3 947	8 917	700	<b>51 247</b>
2004–05	16 805	12 809	10 339	3 985	9 950	1 127	<b>57 554</b>
2005–06	18 585	15 481	13 522	4 553	16 471	1 151	<b>72 641</b>
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2004–2005							
March	4 162	3 249	2 447	1 062	2 635	256	<b>14 414</b>
June	4 605	3 434	2 728	1 023	2 554	316	<b>15 446</b>
2005–2006							
September	4 794	3 442	2 818	1 082	3 304	309	<b>16 521</b>
December	5 056	3 974	3 340	1 172	3 755	329	<b>18 347</b>
March	4 485	4 030	3 707	1 142	4 365	271	<b>18 741</b>
June	4 226	4 045	3 651	1 139	5 042	243	<b>18 974</b>
2006–2007							
September	3 980	3 961	3 790	1 169	4 218	182	<b>18 107</b>
December	3 994	3 928	3 515	1 206	4 693	187	<b>18 078</b>
March	4 432	4 249	3 906	1 306	5 129	229	<b>19 928</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2005–2006							
December	5.5	15.5	18.5	8.3	13.7	6.5	<b>11.1</b>
March	-11.3	1.4	11.0	-2.6	16.2	-17.6	<b>2.1</b>
June	-5.8	0.4	-1.5	-0.3	15.5	-10.3	<b>1.2</b>
2006–2007							
September	-5.8	-2.1	3.8	2.6	-16.3	-25.1	<b>-4.6</b>
December	0.4	-0.8	-7.3	3.2	11.3	2.7	<b>-0.2</b>
March	11.0	8.2	11.1	8.3	9.3	22.5	<b>10.2</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

**9.6**

## NEW MOTOR VEHICLE SALES (a), Total

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
ANNUAL									
2004–05	308 763	256 330	212 716	64 136	95 200	20 612	9 295	14 739	<b>981 791</b>
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	<b>971 351</b>
2006–07	305 933	252 521	223 441	60 752	117 158	18 808	9 675	15 594	<b>1 003 882</b>
MONTHLY — SEASONALLY ADJUSTED									
2005–2006									
April	24 221	20 581	17 355	5 285	8 873	1 520	744	1 195	<b>79 774</b>
May	24 108	20 213	17 787	5 305	9 281	1 615	744	1 154	<b>80 207</b>
June	23 946	19 289	17 536	5 030	9 085	1 680	760	1 236	<b>78 562</b>
2006–2007									
July	24 181	20 487	18 330	5 112	9 491	1 513	740	1 170	<b>81 024</b>
August	23 939	20 329	17 217	4 944	9 536	1 421	800	1 197	<b>79 383</b>
September	24 672	20 754	17 564	5 028	9 661	1 678	766	1 245	<b>81 368</b>
October	25 144	20 503	17 891	4 902	9 641	1 657	834	1 205	<b>81 777</b>
November	24 858	19 988	18 386	4 962	9 597	1 658	767	1 269	<b>81 485</b>
December	25 063	20 373	18 602	4 841	9 785	1 410	803	1 251	<b>82 128</b>
January	26 723	21 761	19 039	5 402	9 938	1 562	839	1 334	<b>86 598</b>
February	25 967	22 197	19 093	5 209	10 025	1 715	829	1 396	<b>86 431</b>
March	26 625	21 957	19 567	5 263	9 777	1 596	829	1 388	<b>87 002</b>
April	26 473	21 224	19 258	5 183	10 009	1 551	844	1 404	<b>85 946</b>
May	25 927	21 616	19 393	4 978	9 924	1 537	818	1 380	<b>85 573</b>
June	26 846	22 198	19 409	5 079	10 076	1 610	829	1 393	<b>87 440</b>
MONTHLY — TREND									
2005–2006									
April	24 317	20 145	17 543	5 145	8 917	1 586	760	1 192	<b>79 605</b>
May	24 108	20 035	17 588	5 132	9 080	1 577	754	1 189	<b>79 463</b>
June	24 040	20 078	17 623	5 113	9 253	1 572	755	1 190	<b>79 624</b>
2006–2007									
July	24 089	20 166	17 651	5 069	9 401	1 577	762	1 195	<b>79 910</b>
August	24 250	20 229	17 698	5 009	9 510	1 579	772	1 202	<b>80 249</b>
September	24 495	20 295	17 787	4 960	9 592	1 579	784	1 214	<b>80 706</b>
October	24 812	20 435	17 977	4 952	9 664	1 582	793	1 231	<b>81 446</b>
November	25 198	20 671	18 263	4 998	9 732	1 587	803	1 258	<b>82 510</b>
December	25 585	20 952	18 603	5 071	9 795	1 591	813	1 293	<b>83 703</b>
January	25 913	21 251	18 918	5 140	9 848	1 588	819	1 328	<b>84 805</b>
February	26 155	21 530	19 143	5 184	9 897	1 584	826	1 358	<b>85 677</b>
March	26 326	21 724	19 282	5 190	9 934	1 586	829	1 380	<b>86 251</b>
April	26 443	21 832	19 378	5 168	9 962	1 587	831	1 395	<b>86 596</b>
May	26 527	21 903	19 442	5 133	9 990	1 586	833	1 402	<b>86 816</b>
June	26 563	21 920	19 477	5 096	10 004	1 590	830	1 407	<b>86 887</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
June	0.1	0.1	0.2	-0.7	0.1	0.3	-0.4	0.4	<b>0.1</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, cat. no. 9314.0.55.001

## 9.7 BUILDING APPROVALS, Number and value

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2004–05	39 942	42 547	39 314	11 089	24 232	2 778	1 388	2 279	<b>163 569</b>
2005–06	33 156	36 529	37 998	11 405	25 852	2 634	1 363	1 867	<b>150 804</b>
2006–07	31 119	37 915	41 293	10 786	25 077	2 845	1 464	2 291	<b>152 790</b>
MONTHLY — TREND									
2005–2006									
April	2 569	3 153	3 164	948	2 236	219	106	182	<b>12 586</b>
May	2 624	3 264	3 216	946	2 236	228	101	192	<b>12 808</b>
June	2 704	3 366	3 254	926	2 236	235	100	206	<b>13 025</b>
2006–2007									
July	2 763	3 424	3 279	896	2 238	241	100	213	<b>13 154</b>
August	2 773	3 403	3 302	872	2 234	247	103	210	<b>13 144</b>
September	2 747	3 312	3 337	858	2 212	246	110	193	<b>13 015</b>
October	2 699	3 187	3 372	865	2 172	242	110	173	<b>12 822</b>
November	2 653	3 083	3 423	877	2 115	241	108	158	<b>12 658</b>
December	2 617	3 038	3 482	886	2 036	240	102	151	<b>12 553</b>
January	2 587	3 049	3 532	890	1 967	240	101	155	<b>12 520</b>
February	2 558	3 078	3 567	888	1 929	239	99	169	<b>12 527</b>
March	2 538	3 084	3 589	884	1 925	239	102	188	<b>12 547</b>
April	2 508	3 076	3 599	883	1 947	236	104	207	<b>12 559</b>
May	2 471	3 065	3 608	883	1 981	233	105	225	<b>12 569</b>
June	2 436	3 060	3 603	891	2 033	232	105	250	<b>12 610</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
October	-1.7	-3.8	1.0	0.8	-1.8	-1.6	0.0	-10.4	<b>-1.5</b>
November	-1.7	-3.3	1.5	1.4	-2.6	-0.4	-1.8	-8.7	<b>-1.3</b>
December	-1.4	-1.5	1.7	1.0	-3.7	-0.4	-5.6	-4.4	<b>-0.8</b>
January	-1.1	0.4	1.4	0.5	-3.4	0.0	-1.0	2.6	<b>-0.3</b>
February	-1.1	1.0	1.0	-0.2	-1.9	-0.4	-2.0	9.0	<b>0.1</b>
March	-0.8	0.2	0.6	-0.5	-0.2	0.0	3.0	11.2	<b>0.2</b>
April	-1.2	-0.3	0.3	-0.1	1.1	-1.3	2.0	10.1	<b>0.1</b>
May	-1.5	-0.4	0.3	0.0	1.7	-1.3	1.0	8.7	<b>0.1</b>
June	-1.4	-0.2	-0.1	0.9	2.6	-0.4	0.0	11.1	<b>0.3</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

**9.7** BUILDING APPROVALS, Number and value *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<b><i>Australia</i></b>
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2004–05	7 929	8 038	8 115	1 657	4 111	440	315	480	<b>31 086</b>
2005–06	6 966	7 357	8 138	1 765	5 042	459	333	429	<b>30 489</b>
2006–07	7 325	8 276	9 296	1 754	5 921	509	411	483	<b>33 975</b>
MONTHLY — ORIGINAL (\$ MILLION)									
2005–2006									
April	387	517	514	188	405	29	34	25	<b>2 098</b>
May	666	797	721	145	553	49	16	52	<b>2 999</b>
June	667	654	829	140	445	46	21	56	<b>2 856</b>
2006–2007									
July	539	724	773	145	558	43	34	44	<b>2 859</b>
August	602	766	760	157	580	43	20	48	<b>2 977</b>
September	741	679	756	130	491	46	41	53	<b>2 937</b>
October	651	671	792	130	438	50	30	24	<b>2 784</b>
November	564	863	771	190	568	50	26	48	<b>3 081</b>
December	513	565	627	135	507	35	29	19	<b>2 430</b>
January	507	461	751	116	386	36	24	18	<b>2 300</b>
February	644	769	718	161	400	36	70	33	<b>2 830</b>
March	737	666	847	138	444	45	39	51	<b>2 968</b>
April	580	653	747	139	420	39	35	25	<b>2 637</b>
May	584	769	848	170	560	48	37	65	<b>3 082</b>
June	663	690	905	144	570	37	25	56	<b>3 091</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2006–2007									
October	-12.2	-1.3	4.7	0.0	-10.9	10.1	-26.8	-55.3	<b>-5.2</b>
November	-13.3	28.7	-2.6	46.7	29.9	-0.5	-12.4	100.5	<b>10.7</b>
December	-9.0	-34.5	-18.7	-28.8	-10.8	-30.4	10.6	-60.0	<b>-21.1</b>
January	-1.2	-18.5	19.8	-14.4	-23.8	4.0	-16.1	-5.4	<b>-5.4</b>
February	26.9	66.9	-4.5	38.9	3.5	0.7	185.9	80.9	<b>23.0</b>
March	14.5	-13.4	18.1	-14.5	11.1	24.4	-44.2	55.3	<b>4.9</b>
April	-21.3	-2.0	-11.9	0.5	-5.5	-14.5	-9.3	-51.7	<b>-11.2</b>
May	0.6	17.8	13.6	23.0	33.5	24.7	5.8	165.5	<b>16.9</b>
June	13.5	-10.2	6.7	-15.3	1.8	-23.6	-33.0	-14.1	<b>0.3</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

## 9.8 CONSUMER PRICE INDEX, All groups

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989-90 = 100.0)									
2004-05	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	147.0
2005-06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
2006-07	156.2	154.2	158.3	159.2	156.1	155.7	152.9	156.4	156.1
QUARTERLY (1989-90 = 100.0)									
2004-2005									
June	149.0	146.9	150.0	151.8	146.3	148.8	143.2	147.8	148.4
2005-2006									
September	150.5	148.6	150.9	153.4	147.8	150.1	144.7	149.7	149.8
December	151.0	149.2	152.1	154.1	149.0	151.0	145.4	150.9	150.6
March	152.2	150.5	153.5	155.6	150.5	152.2	146.7	152.2	151.9
June	154.7	152.6	156.2	157.6	153.2	154.0	149.2	154.9	154.3
2006-2007									
September	156.1	153.7	157.5	159.3	154.9	155.1	151.8	156.0	155.7
December	155.8	153.5	157.3	158.8	155.5	154.7	152.6	155.6	155.5
March	155.6	153.8	158.0	158.4	155.8	155.4	152.6	155.9	155.6
June	157.4	155.6	160.2	160.3	158.0	157.4	154.7	158.0	157.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
March	0.8	0.9	0.9	1.0	1.0	0.8	0.9	0.9	0.9
June	1.6	1.4	1.8	1.3	1.8	1.2	1.7	1.8	1.6
2006-2007									
September	0.9	0.7	0.8	1.1	1.1	0.7	1.7	0.7	0.9
December	-0.2	-0.1	-0.1	-0.3	0.4	-0.3	0.5	-0.3	-0.1
March	-0.1	0.2	0.4	-0.3	0.2	0.5	0.0	0.2	0.1
June	1.2	1.2	1.4	1.2	1.4	1.3	1.4	1.3	1.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005-2006									
March	2.7	2.8	2.9	3.1	4.2	2.8	3.4	3.5	3.0
June	3.8	3.9	4.1	3.8	4.7	3.5	4.2	4.8	4.0
2006-2007									
September	3.7	3.4	4.4	3.8	4.8	3.3	4.9	4.2	3.9
December	3.2	2.9	3.4	3.0	4.4	2.5	5.0	3.1	3.3
March	2.2	2.2	2.9	1.8	3.5	2.1	4.0	2.4	2.4
June	1.7	2.0	2.6	1.7	3.1	2.2	3.7	2.0	2.1

Source: Consumer Price Index, Australia, cat. no. 6401.0

## 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2004–05	3 207.5	2 449.8	1 939.7	729.1	1 010.6	215.9	95.0	178.7	<b>9 826.4</b>
2005–06	3 261.4	2 490.7	2 006.9	743.5	1 059.7	222.8	97.9	181.4	<b>10 064.3</b>
2006–07	3 319.3	2 558.5	2 099.3	755.8	1 086.0	224.5	103.0	188.1	<b>10 334.6</b>

MONTHLY — SEASONALLY ADJUSTED ('000)									
2005–2006									
May	3 284.6	2 505.0	2 026.6	746.6	1 070.8	224.8	na	na	<b>10 142.9</b>
June	3 281.9	2 524.1	2 034.5	749.8	1 070.8	225.4	na	na	<b>10 177.4</b>
2006–2007									
July	3 295.6	2 528.9	2 053.5	752.8	1 075.3	226.4	na	na	<b>10 229.5</b>
August	3 296.7	2 537.6	2 060.7	754.8	1 074.9	223.4	na	na	<b>10 243.6</b>
September	3 304.9	2 546.0	2 076.6	756.4	1 080.8	222.8	na	na	<b>10 272.6</b>
October	3 308.8	2 537.3	2 073.1	761.7	1 069.9	223.9	na	na	<b>10 246.0</b>
November	3 310.2	2 532.4	2 084.7	759.0	1 080.6	222.3	na	na	<b>10 283.7</b>
December	3 342.3	2 548.7	2 099.9	759.3	1 080.4	223.7	na	na	<b>10 342.5</b>
January	3 316.6	2 554.1	2 115.8	756.4	1 088.0	225.5	na	na	<b>10 344.8</b>
February	3 315.1	2 571.8	2 116.5	756.7	1 092.1	223.2	na	na	<b>10 369.8</b>
March	3 318.5	2 574.8	2 125.1	746.5	1 096.4	224.9	na	na	<b>10 380.8</b>
April	3 325.2	2 593.6	2 131.2	752.9	1 088.8	225.8	na	na	<b>10 415.3</b>
May	3 349.7	2 593.7	2 128.6	758.3	1 101.0	227.3	na	na	<b>10 452.9</b>
June	3 354.7	2 589.2	2 131.7	756.8	1 106.9	225.2	na	na	<b>10 462.0</b>
2007–2008									
July	3 352.2	2 602.6	2 127.2	754.2	1 116.0	227.8	na	na	<b>10 483.7</b>

MONTHLY — TREND ('000)									
2005–2006									
May	3 276.1	2 513.4	2 029.3	747.4	1 070.0	224.7	101.0	183.8	<b>10 150.0</b>
June	3 283.0	2 522.3	2 039.2	749.9	1 072.3	224.8	101.7	185.4	<b>10 182.6</b>
2006–2007									
July	3 290.5	2 529.2	2 049.3	752.6	1 073.9	224.6	102.0	186.8	<b>10 211.2</b>
August	3 298.4	2 534.0	2 059.4	755.3	1 074.9	224.2	101.9	187.9	<b>10 235.7</b>
September	3 305.9	2 537.2	2 069.7	757.5	1 075.7	223.8	101.9	188.6	<b>10 257.4</b>
October	3 312.2	2 539.7	2 079.7	759.0	1 077.3	223.4	102.1	188.9	<b>10 277.5</b>
November	3 316.5	2 542.9	2 089.7	759.1	1 079.6	223.3	102.4	188.8	<b>10 297.4</b>
December	3 319.0	2 548.6	2 099.8	758.0	1 082.6	223.5	102.8	188.5	<b>10 319.1</b>
January	3 320.4	2 557.1	2 109.6	756.3	1 085.8	224.0	103.1	188.2	<b>10 343.2</b>
February	3 322.5	2 567.2	2 117.9	754.7	1 089.4	224.5	103.3	188.0	<b>10 368.8</b>
March	3 326.3	2 577.1	2 123.8	753.8	1 093.2	225.1	103.7	188.0	<b>10 393.8</b>
April	3 332.3	2 585.3	2 127.4	753.8	1 097.1	225.6	104.1	188.0	<b>10 417.3</b>
May	3 339.6	2 591.7	2 129.7	754.3	1 101.4	226.1	104.7	188.1	<b>10 440.1</b>
June	3 346.6	2 596.7	2 131.0	754.9	1 105.8	226.6	105.4	188.1	<b>10 460.6</b>
2007–2008									
July	3 354.2	2 600.5	2 131.3	755.5	1 109.6	227.0	106.0	188.0	<b>10 478.5</b>

PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
February	0.1	0.4	0.4	–0.2	0.3	0.2	0.2	–0.1	<b>0.2</b>
March	0.1	0.4	0.3	–0.1	0.3	0.2	0.3	0.0	<b>0.2</b>
April	0.2	0.3	0.2	0.0	0.4	0.2	0.4	0.0	<b>0.2</b>
May	0.2	0.2	0.1	0.1	0.4	0.2	0.6	0.0	<b>0.2</b>
June	0.2	0.2	0.1	0.1	0.4	0.2	0.6	0.0	<b>0.2</b>
2007–2008									
July	0.2	0.1	0.0	0.1	0.3	0.2	0.6	0.0	<b>0.2</b>

na not available

Source: Labour Force, Australia, cat. no. 6202.0



## 9.10 UNEMPLOYMENT RATE, Persons

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
2004–05	5.2	5.5	4.9	5.6	4.7	6.2	5.7	3.5	<b>5.2</b>
2005–06	5.2	5.2	4.8	4.9	4.0	6.6	5.5	3.3	<b>5.0</b>
2006–07	5.0	4.8	4.0	5.0	3.2	5.7	3.8	3.0	<b>4.5</b>
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2005–2006									
May	5.1	5.1	4.7	5.0	3.3	6.8	na	na	<b>4.8</b>
June	5.4	5.0	4.4	4.6	3.4	6.6	na	na	<b>4.8</b>
2006–2007									
July	4.9	5.2	4.4	4.8	3.0	5.8	na	na	<b>4.7</b>
August	5.3	4.6	4.4	4.8	3.5	6.2	na	na	<b>4.7</b>
September	5.2	4.5	4.7	4.8	3.4	6.4	na	na	<b>4.7</b>
October	4.8	4.8	3.9	4.6	3.8	6.2	na	na	<b>4.5</b>
November	5.0	4.7	4.2	5.3	3.2	6.0	na	na	<b>4.6</b>
December	4.9	4.9	4.0	5.5	3.2	5.9	na	na	<b>4.6</b>
January	5.0	4.9	4.0	5.4	3.1	5.6	na	na	<b>4.5</b>
February	5.2	4.8	4.1	5.0	3.1	5.4	na	na	<b>4.6</b>
March	4.9	4.9	4.0	5.1	2.8	5.3	na	na	<b>4.5</b>
April	5.0	4.7	3.4	5.2	2.8	5.4	na	na	<b>4.4</b>
May	4.9	4.7	3.4	4.7	3.2	4.3	na	na	<b>4.3</b>
June	4.7	4.6	3.5	4.8	3.8	5.2	na	na	<b>4.3</b>
2007–2008									
July	4.7	4.4	3.6	4.9	3.3	4.8	na	na	<b>4.3</b>
MONTHLY — TREND (PER CENT)									
2005–2006									
May	5.2	5.1	4.6	4.9	3.5	6.5	5.0	3.1	<b>4.8</b>
June	5.2	5.0	4.5	4.9	3.4	6.4	4.7	3.0	<b>4.8</b>
2006–2007									
July	5.2	4.9	4.5	4.8	3.3	6.3	4.5	2.9	<b>4.7</b>
August	5.1	4.9	4.4	4.8	3.4	6.3	4.2	2.9	<b>4.7</b>
September	5.0	4.8	4.3	4.8	3.4	6.2	3.8	2.9	<b>4.6</b>
October	5.0	4.8	4.2	5.0	3.4	6.1	3.3	2.9	<b>4.6</b>
November	5.0	4.8	4.2	5.1	3.4	6.0	3.0	2.9	<b>4.6</b>
December	5.0	4.8	4.1	5.2	3.2	5.9	2.9	3.0	<b>4.6</b>
January	5.0	4.9	4.0	5.3	3.1	5.7	3.1	3.0	<b>4.5</b>
February	5.0	4.8	3.9	5.2	3.0	5.5	3.5	3.0	<b>4.5</b>
March	5.0	4.8	3.8	5.1	3.0	5.3	3.9	3.0	<b>4.4</b>
April	4.9	4.7	3.7	5.0	3.1	5.1	4.3	3.0	<b>4.4</b>
May	4.9	4.7	3.6	4.9	3.2	5.0	4.5	3.0	<b>4.3</b>
June	4.8	4.6	3.5	4.8	3.3	4.9	4.6	3.0	<b>4.3</b>
2007–2008									
July	4.7	4.5	3.5	4.8	3.4	4.8	4.6	3.0	<b>4.3</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
February	0.0	0.0	-0.1	0.0	-0.1	-0.2	0.4	0.0	<b>0.0</b>
March	0.0	0.0	-0.1	-0.1	0.0	-0.2	0.4	0.0	<b>-0.1</b>
April	-0.1	-0.1	-0.1	-0.1	0.1	-0.2	0.3	0.0	<b>-0.1</b>
May	-0.1	-0.1	-0.1	-0.1	0.1	-0.1	0.2	0.0	<b>-0.1</b>
June	-0.1	-0.1	-0.1	-0.1	0.1	-0.1	0.1	0.0	<b>0.0</b>
2007–2008									
July	-0.1	-0.1	0.0	0.0	0.1	-0.1	0.0	0.0	<b>0.0</b>

na not available

Source: Labour Force, Australia, cat. no. 6202.0

**9.11**

## AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
<b>2004–2005</b>									
May	836.1	794.06	740.95	694.64	787.36	707.83	789.38	947.60	<b>789.74</b>
<b>2005–2006</b>									
August	862.67	809.76	744.14	684.64	806.09	718.00	834.28	980.10	<b>806.11</b>
November	863.78	809.76	744.86	691.86	809.71	710.07	829.61	976.74	<b>806.74</b>
February	866.99	819.81	768.36	758.74	816.65	723.69	819.13	1 026.13	<b>823.02</b>
May	856.32	822.88	805.96	756.25	808.75	723.24	844.45	1 013.60	<b>826.91</b>
<b>2006–2007</b>									
August	872.17	817.97	808.16	762.36	864.43	708.15	854.32	1 064.91	<b>837.68</b>
November	879.53	820.26	807.70	770.18	878.51	732.33	847.89	1 061.97	<b>843.68</b>
February	903.38	852.06	827.92	781.97	893.50	760.41	852.90	1 026.39	<b>863.84</b>
May	905.54	848.04	815.34	781.32	914.41	759.02	854.07	1 033.63	<b>863.39</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2005–2006</b>									
February	0.4	1.2	3.2	9.7	0.9	1.9	-1.3	5.1	<b>2.0</b>
May	-1.2	0.4	4.9	-0.3	-1.0	-0.1	3.1	-1.2	<b>0.5</b>
<b>2006–2007</b>									
August	1.9	-0.6	0.3	0.8	6.9	-2.1	1.2	5.1	<b>1.3</b>
November	0.8	0.3	-0.1	1.0	1.6	3.4	-0.8	-0.3	<b>0.7</b>
February	2.7	3.9	2.5	1.5	1.7	3.8	0.6	-3.4	<b>2.4</b>
May	0.2	-0.5	-1.5	-0.1	2.3	-0.2	0.1	0.7	<b>-0.1</b>
MALES ORIGINAL (\$ PER WEEK)									
<b>2004–2005</b>									
May	977.82	964.93	871.70	832.23	992.08	827.15	952.17	1 097.53	<b>942.69</b>
<b>2005–2006</b>									
August	1 008.61	974.44	891.05	818.85	1 016.64	843.40	1 018.47	1 119.04	<b>963.71</b>
November	1 008.50	972.47	888.10	822.69	1 039.10	841.95	993.36	1 100.26	<b>963.84</b>
February	1 010.17	987.59	921.80	902.14	1 046.45	840.87	953.95	1 140.20	<b>983.14</b>
May	996.77	983.38	974.38	890.57	1 031.26	850.45	982.92	1 127.45	<b>985.10</b>
<b>2006–2007</b>									
August	1 023.91	984.81	980.10	904.86	1 082.03	829.01	984.20	1 211.34	<b>1 002.67</b>
November	1 042.87	992.08	973.66	915.01	1 097.48	859.28	975.50	1 225.83	<b>1 013.64</b>
February	1 067.31	1 016.29	982.35	912.13	1 116.92	904.89	964.81	1 186.74	<b>1 027.83</b>
May	1 074.07	1 022.90	979.33	927.83	1 158.09	915.53	984.25	1 206.44	<b>1 038.38</b>
FEMALES ORIGINAL (\$ PER WEEK)									
<b>2004–2005</b>									
May	671.22	613.11	598.32	536.58	554.39	574.09	639.85	817.06	<b>620.20</b>
<b>2005–2006</b>									
August	693.01	626.04	591.17	545.88	568.01	582.45	655.64	840.13	<b>631.81</b>
November	698.20	623.38	594.87	555.72	562.75	571.42	664.28	852.42	<b>633.33</b>
February	702.08	630.43	605.95	605.41	567.19	589.08	681.19	882.20	<b>644.37</b>
May	694.97	644.59	622.18	610.18	571.72	586.02	707.95	879.37	<b>650.98</b>
<b>2006–2007</b>									
August	702.42	636.63	620.90	593.91	606.84	585.63	728.32	891.04	<b>654.08</b>
November	700.38	647.04	642.17	603.70	623.01	603.46	724.82	873.96	<b>663.05</b>
February	725.64	666.82	662.56	623.58	637.70	614.74	743.54	876.92	<b>682.96</b>
May	726.24	655.03	649.17	616.85	639.61	607.68	731.96	877.44	<b>676.55</b>

Source: Average Weekly Earnings, Australia, cat. no. 6302.0

## 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2004–05	43.8	33.1	31.7	7.6	13.8	2.0	2.3	3.7	<b>138.0</b>
2005–06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	<b>143.0</b>
2006–07	47.6	31.8	38.2	9.6	24.6	2.4	2.5	4.8	<b>161.6</b>
QUARTERLY ('000) — ORIGINAL									
2004–2005									
May	41.2	31.6	34.9	7.4	14.5	1.9	2.3	4.0	<b>137.8</b>
2005–2006									
August	39.1	32.8	33.4	8.8	16.9	2.2	2.7	4.4	<b>140.3</b>
November	45.4	30.2	24.1	8.7	15.8	2.3	2.1	3.9	<b>132.6</b>
February	46.6	31.6	32.3	8.4	20.6	2.1	1.9	3.8	<b>147.3</b>
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	<b>152.0</b>
2006–2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	<b>155.0</b>
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	<b>161.1</b>
February	48.2	32.1	38.7	9.9	25.0	2.5	2.5	4.8	<b>163.7</b>
May	51.9	31.8	35.6	10.2	27.0	2.3	2.4	5.3	<b>166.5</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

## 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and Value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2003-04	205 192	144 192	144 507	54 729	83 834	14 037	5 098	8 675	<b>660 264</b>
2004-05	184 958	146 024	136 989	53 993	88 683	12 791	6 596	7 132	<b>637 166</b>
2005-06	204 493	157 689	153 189	57 786	106 021	13 509	8 158	7 843	<b>708 688</b>
ORIGINAL									
2005-2006									
April	16 025	11 681	11 882	4 347	8 203	1 097	631	593	<b>54 459</b>
May	21 187	16 007	15 048	5 692	10 962	1 315	715	775	<b>71 701</b>
June	19 837	14 822	14 397	5 344	10 051	1 202	650	752	<b>67 055</b>
2006-2007									
July	18 546	14 497	14 154	5 096	9 549	1 135	573	786	<b>64 336</b>
August	20 020	15 759	15 213	5 437	10 091	1 279	658	818	<b>69 275</b>
September	18 113	13 981	13 885	5 143	8 629	1 254	559	827	<b>62 391</b>
October	18 517	14 572	14 499	5 098	8 524	1 157	558	892	<b>63 817</b>
November	20 582	15 058	15 468	5 570	8 742	1 251	534	925	<b>68 130</b>
December	16 852	13 786	13 396	4 884	8 287	1 177	537	749	<b>59 668</b>
January	14 586	12 153	12 590	4 367	7 476	1 025	431	628	<b>53 256</b>
February	16 499	12 740	14 446	5 075	7 774	1 105	458	766	<b>58 863</b>
March	20 159	14 583	16 563	5 855	8 648	1 273	575	1 002	<b>68 658</b>
April	17 834	13 523	14 355	4 989	8 261	1 147	453	784	<b>61 346</b>
May	21 628	16 761	16 812	5 976	9 512	1 470	545	1 040	<b>73 744</b>
June	19 540	14 844	15 235	5 330	9 109	1 260	511	893	<b>66 722</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2006-2007									
October	2.2	4.2	4.4	-0.9	-1.2	-7.7	-0.2	7.9	<b>2.3</b>
November	11.2	3.3	6.7	9.3	2.6	8.1	-4.3	3.7	<b>6.8</b>
December	-18.1	-8.4	-13.4	-12.3	-5.2	-5.9	0.6	-19.0	<b>-12.4</b>
January	-13.4	-11.8	-6.0	-10.6	-9.8	-12.9	-19.7	-16.2	<b>-10.7</b>
February	13.1	4.8	14.7	16.2	4.0	7.8	6.3	22.0	<b>10.5</b>
March	22.2	14.5	14.7	15.4	11.2	15.2	25.5	30.8	<b>16.6</b>
April	-11.5	-7.3	-13.3	-14.8	-4.5	-9.9	-21.2	-21.8	<b>-10.6</b>
May	21.3	23.9	17.1	19.8	15.1	28.2	20.3	32.7	<b>20.2</b>
June	-9.7	-11.4	-9.4	-10.8	-4.2	-14.3	-6.2	-14.1	<b>-9.5</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0

### 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and Value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2003-04	48 431	27 809	26 648	7 682	12 766	1 676	808	1 813	<b>127 632</b>
2004-05	47 082	30 174	28 260	8 365	15 152	1 849	1 152	1 632	<b>133 666</b>
2005-06	52 316	33 681	33 294	9 732	20 550	2 114	1 530	1 805	<b>155 022</b>
ORIGINAL (\$ MILLION)									
2005-2006									
April	4 061	2 485	2 590	770	1 601	175	119	136	<b>11 935</b>
May	5 414	3 363	3 223	1 002	2 243	208	139	179	<b>15 771</b>
June	4 982	3 096	3 113	918	2 094	190	128	166	<b>14 688</b>
2006-2007									
July	4 621	3 083	3 106	865	2 095	181	109	180	<b>14 240</b>
August	4 903	3 335	3 255	937	2 186	206	129	189	<b>15 140</b>
September	4 441	2 935	2 999	920	1 838	211	108	184	<b>13 636</b>
October	4 462	3 119	3 264	905	1 846	185	113	204	<b>14 099</b>
November	5 044	3 260	3 336	988	1 930	198	106	215	<b>15 077</b>
December	4 191	3 062	2 997	871	1 804	188	105	183	<b>13 402</b>
January	3 516	2 699	2 792	793	1 647	166	89	134	<b>11 836</b>
February	3 942	2 801	3 270	901	1 771	185	91	178	<b>13 138</b>
March	4 994	3 236	3 803	1 025	1 991	222	124	237	<b>15 633</b>
April	4 558	2 946	3 284	894	1 782	203	93	195	<b>13 954</b>
May	5 454	3 857	3 954	1 091	2 294	268	107	252	<b>17 276</b>
June	5 222	3 540	3 710	1 030	2 262	224	108	222	<b>16 317</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006-2007									
October	0.5	6.3	8.8	-1.6	0.4	-12.3	4.3	11.2	<b>3.4</b>
November	13.0	4.5	2.2	9.1	4.6	7.0	-6.1	5.1	<b>6.9</b>
December	-16.9	-6.1	-10.2	-11.8	-6.5	-5.2	-1.5	-14.7	<b>-11.1</b>
January	-16.1	-11.9	-6.8	-8.9	-8.7	-11.8	-14.7	-26.8	<b>-11.7</b>
February	12.1	3.8	17.1	13.5	7.5	11.4	1.9	32.6	<b>11.0</b>
March	26.7	15.5	16.3	13.8	12.4	20.0	37.0	33.3	<b>19.0</b>
April	-8.7	-9.0	-13.7	-12.8	-10.5	-8.7	-25.2	-17.8	<b>-10.7</b>
May	19.6	30.9	20.4	22.1	28.7	32.1	15.0	28.9	<b>23.8</b>
June	-4.3	-8.2	-6.2	-5.6	-1.4	-16.5	1.1	-12.0	<b>-5.6</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0

**9.14** TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses .....

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i></b>
ANNUAL (2003-04 = 100.0)									
2004-05	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	<b>103.8</b>
2005-06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	<b>108.1</b>
2006-07	111.9	111.8	113.3	111.6	114.1	113.1	112.4	113.1	<b>112.4</b>
QUARTERLY (2003-04 = 100.0)									
2004-2005									
June	105.0	105.3	105.0	104.6	105.8	105.6	105.4	105.7	<b>105.1</b>
2005-2006									
September	106.5	106.5	106.6	105.9	107.5	107.1	106.6	107.2	<b>106.6</b>
December	107.2	107.4	107.9	107.1	108.3	107.8	107.9	108.1	<b>107.5</b>
March	108.4	108.4	109.1	107.9	109.3	109.0	108.7	109.2	<b>108.6</b>
June	109.2	109.3	110.0	108.5	110.7	109.8	109.6	109.9	<b>109.5</b>
2006-2007									
September	110.5	110.2	111.4	109.8	112.1	111.4	111.0	111.5	<b>110.7</b>
December	111.3	111.2	112.8	111.1	113.3	112.3	111.7	112.5	<b>111.8</b>
March	112.5	112.4	114.0	112.4	114.5	113.9	112.9	113.7	<b>113.0</b>
June	113.3	113.2	115.0	113.1	116.4	114.7	114.1	114.5	<b>113.9</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2005-2006									
March	1.1	0.9	1.1	0.7	0.9	1.1	0.7	1.0	<b>1.0</b>
June	0.7	0.8	0.8	0.6	1.3	0.7	0.8	0.6	<b>0.8</b>
2006-2007									
September	1.2	0.8	1.3	1.2	1.3	1.5	1.3	1.5	<b>1.1</b>
December	0.7	0.9	1.3	1.2	1.1	0.8	0.6	0.9	<b>1.0</b>
March	1.1	1.1	1.1	1.2	1.1	1.4	1.1	1.1	<b>1.1</b>
June	0.7	0.7	0.9	0.6	1.7	0.7	1.1	0.7	<b>0.8</b>

Source: *Labour Price Index, Australia*, cat. no. 6345.0

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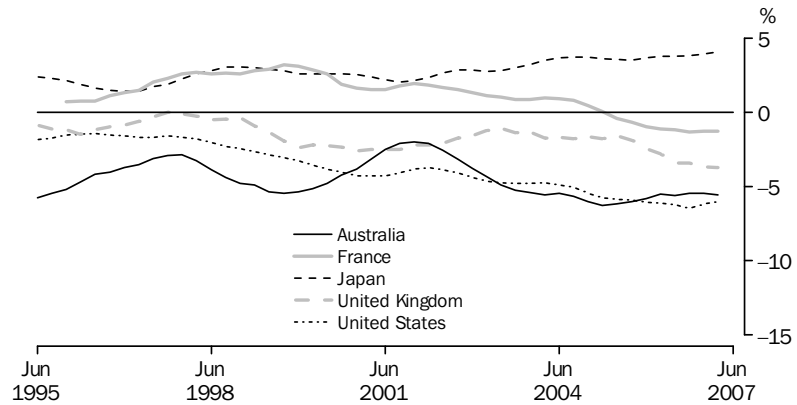
NOTES

CONSUMER PRICE INDEX (CPI).

*Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.” Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series “All groups excluding housing and financial and insurance services.” The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).*

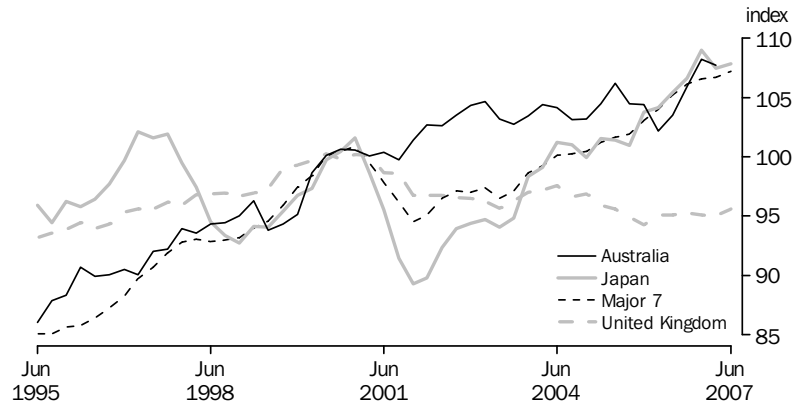
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



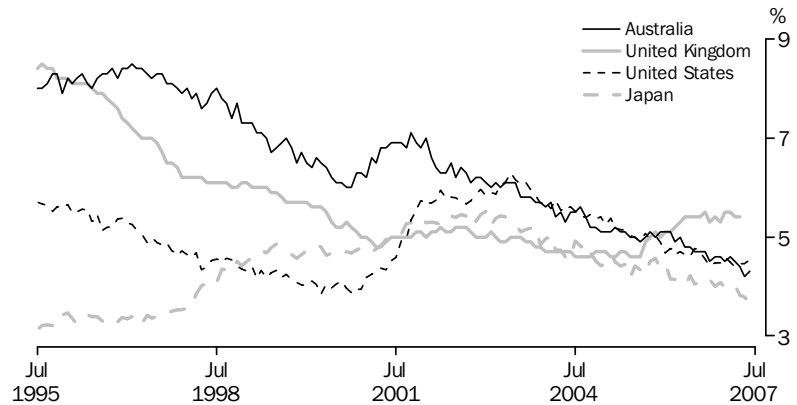
Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2000 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12) Seasonally adjusted



Source: Organisation for Economic Co-operation and Development, OECD.



# 10.1 REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX

Period	United States	Japan(a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia
ANNUAL (2000 = 100.0)									
2004-05	110.4	105.4	102.3	107.4	103.3	111.9	111.7	108.2	<b>115.0</b>
2005-06	113.9	108.0	104.3	109.5	104.4	114.4	115.3	111.1	<b>118.3</b>
2006-07	116.3	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	3.1	1.6	0.5	2.1	0.5	2.4	3.4	2.3	<b>2.7</b>
2005-06	3.2	2.5	2.0	2.0	1.1	2.2	3.2	2.6	<b>2.9</b>
2006-07	2.1	nya	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (2000 = 100.0)									
2004-2005									
June	111.6	106.5	102.8	107.8	103.5	112.6	112.8	109.2	<b>116.7</b>
2005-2006									
September	112.8	107.3	103.3	108.6	103.9	113.1	114.0	110.1	<b>117.2</b>
December	113.1	107.7	103.6	109.0	103.8	113.9	114.9	110.5	<b>117.9</b>
March	114.5	108.3	104.5	109.7	104.6	114.8	115.9	111.5	<b>118.7</b>
June	115.2	108.8	105.8	110.7	105.2	115.7	116.3	112.3	<b>119.5</b>
2006-2007									
September	115.5	108.9	106.6	110.8	105.5	116.5	116.7	112.6	<b>120.0</b>
December	116.1	110.3	107.7	111.2	106.8	117.4	117.1	113.4	<b>121.3</b>
March	116.3	111.2	108.2	111.8	107.0	118.2	118.2	113.9	<b>123.3</b>
June	117.2	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
March	1.2	0.6	0.8	0.7	0.8	0.8	0.8	0.9	<b>0.7</b>
June	0.6	0.4	1.2	0.9	0.6	0.8	0.4	0.7	<b>0.6</b>
2006-2007									
September	0.3	0.1	0.8	0.0	0.3	0.7	0.3	0.3	<b>0.5</b>
December	0.5	1.3	1.0	0.4	1.1	0.8	0.4	0.7	<b>1.1</b>
March	0.2	0.8	0.5	0.5	0.3	0.7	0.9	0.4	<b>1.6</b>
June	0.8	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.2****BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2004–05	-5.5	3.7	4.3	0.2	-1.1	-1.7	2.0	<b>-6.0</b>
2005–06	-6.1	3.7	4.5	-1.0	-1.8	-2.6	2.1	<b>-5.7</b>
2006–07	nya	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED								
2004–2005								
June	-5.9	3.6	4.4	-0.4	-1.4	-1.6	1.6	<b>-6.2</b>
2005–2006								
September	-5.9	3.5	4.6	-0.7	-1.6	-1.9	1.6	<b>-6.0</b>
December	-6.1	3.7	4.6	-1.0	-1.6	-2.5	2.0	<b>-5.8</b>
March	-6.1	3.8	4.3	-1.1	-1.9	-2.8	2.4	<b>-5.5</b>
June	-6.2	3.8	4.3	-1.1	-2.0	-3.4	2.4	<b>-5.6</b>
2006–2007								
September	-6.4	3.8	4.3	-1.3	-2.4	-3.4	2.2	<b>-5.4</b>
December	-6.2	3.9	5.1	-1.3	-2.6	-3.7	1.6	<b>-5.5</b>
March	-6.0	4.1	5.5	-1.3	-2.5	-3.7	1.4	<b>-5.6</b>
June	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.3**

## BALANCE OF PAYMENTS(a)(b), Current balance

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	China	India	Australia	New Zealand
ANNUAL (US \$ BILLION)											
2004-05	-723.3	97.3	195.3	-30.1	-4.8	-118.9	37.8	79.0	-31.9	<b>-17.4</b>	-3.7
2005-06	-833.3	66.0	182.0	-41.8	-21.3	-88.4	50.0	123.4	-41.9	<b>-10.4</b>	-4.4
2006-07	nya	81.2	nya	nya	nya	nya	nya	nya	nya	<b>-10.2</b>	-4.3
SEASONALLY ADJUSTED (US \$ BILLION)											
2005-2006											
May	-72.0	7.4	16.6	-3.1	-1.8	-7.3	3.1	13.2	-3.2	<b>-1.4</b>	-0.4
June	-70.6	5.6	15.8	-3.6	-2.0	-7.6	3.4	13.4	-3.2	<b>-0.4</b>	-0.1
2006-2007											
July	-73.7	6.6	15.4	-5.7	-3.7	-11.1	2.3	14.6	-3.6	<b>-0.2</b>	-0.4
August	-74.3	5.7	16.3	-4.6	-3.9	-10.5	2.4	15.2	-3.9	<b>-0.5</b>	-0.3
September	-70.9	4.0	18.0	-3.1	-2.2	-11.3	2.3	18.4	-6.5	<b>-0.7</b>	-0.2
October	-65.5	5.9	20.4	-3.8	-3.0	-11.2	2.6	19.4	-7.1	<b>-0.6</b>	-0.4
November	-66.3	7.9	22.0	-2.9	-1.3	-12.3	3.2	17.3	-5.1	<b>-0.6</b>	-0.3
December	-68.6	5.6	19.1	-5.9	-1.8	-12.9	3.5	17.2	-5.1	<b>-1.2</b>	-0.3
January	-64.6	8.7	21.3	-3.4	-1.0	-13.1	4.0	19.2	-3.2	<b>-0.5</b>	-0.4
February	-65.5	5.0	18.4	-4.2	-0.9	-13.8	3.5	37.8	-6.0	<b>-0.5</b>	-0.2
March	-70.7	9.5	22.0	-3.0	-0.6	-14.4	4.2	8.3	-5.0	<b>-1.5</b>	-0.3
April	-67.3	9.0	22.1	-4.6	-1.2	-14.3	4.7	19.6	-6.5	<b>-1.3</b>	-0.5
May	-69.0	6.6	23.9	-4.7	-0.7	-12.7	5.2	20.7	nya	<b>-1.0</b>	-0.4
June	nya	6.7	nya	nya	nya	nya	nya	nya	nya	<b>-1.7</b>	-0.5
2007-2008											
July	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Domestic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.4** PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX .....

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<b><i>Australia</i></b>
ANNUAL (2000 = 100.0)								
2004–05	114.0	105.5	101.0	110.9	102.7	114.3	115.0	<b>118.9</b>
2005–06	117.6	107.5	101.4	113.3	103.9	116.1	119.4	<b>122.1</b>
2006–07	121.2	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (2000 = 100.0)								
2004–2005								
June	115.4	106.6	101.0	111.6	103.2	114.6	116.8	<b>120.2</b>
2005–2006								
September	116.5	107.2	101.6	112.2	103.7	115.2	117.5	<b>120.8</b>
December	116.9	107.5	100.8	112.9	103.5	115.8	118.6	<b>121.3</b>
March	118.1	107.4	101.6	113.8	104.1	116.1	120.2	<b>122.7</b>
June	118.8	108.0	101.5	114.4	104.5	117.3	121.3	<b>123.5</b>
2006–2007								
September	119.7	106.9	102.3	114.9	105.1	117.6	122.8	<b>124.4</b>
December	120.8	108.0	102.6	115.1	105.3	118.9	123.9	<b>125.9</b>
March	121.9	108.9	101.2	115.6	106.1	119.5	125.1	<b>127.8</b>
June	122.3	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

**10.5**

## PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
2004–05	107.0	95.9	88.5	108.4	105.5	113.9	125.2	<b>134.5</b>
2005–06	112.6	99.1	92.1	113.0	107.7	119.5	136.7	<b>146.6</b>
2006–07	110.9	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	6.0	1.1	–0.8	3.5	–0.3	2.9	7.0	<b>6.0</b>
2005–06	5.2	3.3	4.1	4.3	2.1	4.9	9.2	<b>9.0</b>
2006–07	–1.5	nya	nya	nya	nya	nya	nya	nya
SEASONALLY ADJUSTED (2000 = 100.0)								
2004–2005								
June	109.3	96.9	88.3	109.7	106.1	113.6	129.3	<b>141.2</b>
2005–2006								
September	111.1	98.6	90.0	111.7	108.0	116.6	132.6	<b>142.4</b>
December	111.7	97.7	91.4	112.4	106.1	118.1	135.7	<b>146.5</b>
March	113.8	99.9	91.5	113.0	108.0	120.4	138.7	<b>147.6</b>
June	113.8	100.2	95.4	114.9	108.5	123.1	139.7	<b>150.0</b>
2006–2007								
September	112.4	100.0	96.6	115.7	108.1	125.7	140.9	<b>149.2</b>
December	110.8	102.8	97.7	117.2	110.2	129.7	142.4	<b>153.0</b>
March	109.8	102.7	101.8	118.7	111.0	131.1	143.0	<b>156.1</b>
June	110.5	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
March	1.9	2.2	0.1	0.6	1.8	1.9	2.2	<b>0.7</b>
June	–0.1	0.3	4.3	1.7	0.4	2.3	0.7	<b>1.7</b>
2006–2007								
September	–1.2	–0.2	1.2	0.7	–0.4	2.1	0.8	<b>–0.5</b>
December	–1.4	2.8	1.2	1.3	2.0	3.1	1.1	<b>2.6</b>
March	–1.0	–0.1	4.2	1.3	0.7	1.1	0.5	<b>2.0</b>
June	0.7	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.6** INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (a)	India	Russia	Australia
ANNUAL (2000 = 100.0)											
2004–05	101.6	101.0	103.8	101.8	95.8	96.3	100.5	100.9	130.0	124.0	<b>104.2</b>
2005–06	105.1	103.6	108.8	102.4	97.1	94.8	101.8	103.5	140.7	129.6	<b>103.6</b>
2006–07	108.5	107.7	115.6	nya	98.9	95.3	nya	106.6	nya	nya	nya
SEASONALLY ADJUSTED (2000 = 100.0)											
2004–2005											
June	103.0	101.4	105.2	101.4	96.1	95.6	100.9	101.7	134.4	125.0	<b>106.2</b>
2005–2006											
September	103.2	100.9	106.5	102.0	96.8	94.9	101.8	101.9	134.6	126.8	<b>104.5</b>
December	104.4	103.8	108.2	101.9	96.1	94.3	102.5	103.1	138.2	130.0	<b>104.4</b>
March	105.7	104.1	109.3	102.6	97.7	95.1	102.0	104.0	141.9	128.9	<b>102.2</b>
June	107.4	105.4	111.4	103.2	97.9	95.1	100.8	105.2	148.3	132.7	<b>103.5</b>
2006–2007											
September	108.4	106.6	113.5	102.7	98.4	95.3	100.4	106.1	150.5	133.8	<b>105.9</b>
December	108.0	109.0	114.8	102.7	99.6	95.1	99.5	106.6	153.8	136.0	<b>108.2</b>
March	108.3	107.4	116.8	103.7	98.8	95.0	100.4	106.7	159.5	139.9	<b>107.7</b>
June	109.1	107.8	117.6	nya	98.6	95.6	nya	107.2	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

## 10.7 CONSUMER PRICE INDEX, All items

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2004-05	111.3	98.1	107.1	108.9	111.5	106.3	110.8	108.5	146.6	<b>114.4</b>	111.2
2005-06	115.5	97.8	109.3	110.9	113.9	108.6	113.5	111.4	168.1	<b>118.1</b>	115.0
2006-07	118.5	98.0	111.1	112.4	116.0	111.4	115.5	113.7	181.8	<b>121.6</b>	118.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	3.0	0.1	1.8	1.9	2.0	1.6	2.1	2.2	7.1	<b>2.4</b>	2.7
2005-06	3.8	-0.3	2.1	1.8	2.1	2.2	2.4	2.7	14.7	<b>3.2</b>	3.5
2006-07	2.6	0.2	1.6	1.3	1.8	2.6	1.8	2.0	8.2	<b>2.9</b>	2.7
ORIGINAL (2000 = 100.0)											
2004-2005											
June	113.0	98.0	107.9	109.9	112.5	107.4	111.9	109.6	151.4	<b>115.6</b>	112.4
2005-2006											
September	114.3	97.8	108.8	110.3	113.2	107.9	112.9	110.6	154.1	<b>116.7</b>	113.7
December	114.9	97.8	109.1	110.5	113.5	108.3	113.0	111.0	170.0	<b>117.3</b>	114.5
March	115.5	97.7	109.4	110.9	114.1	108.4	113.5	111.4	173.7	<b>118.3</b>	115.2
June	117.5	98.1	110.1	112.0	115.0	109.8	114.8	112.8	174.9	<b>120.2</b>	116.9
2006-2007											
September	118.1	98.4	110.5	112.1	115.6	110.5	114.8	113.3	177.0	<b>121.3</b>	117.7
December	117.1	98.1	110.5	112.0	115.6	111.3	114.5	112.8	180.3	<b>121.1</b>	117.5
March	118.3	97.6	111.3	112.1	116.1	111.5	115.6	113.5	184.8	<b>121.2</b>	118.1
June	120.6	98.0	112.2	113.3	116.8	112.6	117.3	115.1	185.4	<b>122.7</b>	119.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
March	3.6	-0.1	2.0	1.8	2.1	1.9	2.4	2.6	16.9	<b>3.0</b>	3.3
June	4.0	0.2	2.0	1.9	2.2	2.2	2.6	2.9	15.5	<b>4.0</b>	4.0
2006-2007											
September	3.3	0.6	1.6	1.7	2.2	2.4	1.7	2.4	14.9	<b>3.9</b>	3.5
December	1.9	0.3	1.3	1.3	1.8	2.7	1.4	1.6	6.1	<b>3.3</b>	2.6
March	2.4	-0.1	1.7	1.2	1.7	2.9	1.8	1.9	6.4	<b>2.4</b>	2.5
June	2.6	-0.1	1.9	1.2	1.6	2.6	2.2	2.0	6.0	<b>2.1</b>	2.0

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.8**

## CONSUMER PRICE INDEX, Excluding shelter

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-90 = 100.0)												
2004-05	<b>150.3</b>	132.9	161.2	560.2	106.2	204.9	125.6	134.7	139.3	146.2	131.1	149.7
2005-06	<b>155.2</b>	136.8	162.6	646.6	106.1	210.4	126.9	138.2	142.2	152.6	133.1	152.8
2006-07	<b>159.8</b>	139.5	164.7	681.5	106.4	215.4	127.6	138.4	143.8	155.6	135.0	156.9

PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004-05	<b>2.1</b>	1.8	1.7	6.8	0.1	3.8	1.1	2.8	1.7	3.1	1.7	1.2
2005-06	<b>3.2</b>	2.9	0.8	15.4	-0.1	2.7	1.1	2.6	2.1	4.4	1.5	2.0
2006-07	<b>3.0</b>	2.0	1.3	5.4	0.3	2.4	0.6	0.1	1.1	1.9	1.5	2.7

ORIGINAL (1989-90 = 100.0)												
2004-2005												
June	<b>151.7</b>	133.9	161.9	577.1	106.1	207.3	125.6	136.2	140.6	148.6	131.8	151.1
2005-2006												
September	<b>153.2</b>	r135.3	162.1	589.5	105.8	208.7	126.3	139.8	141.9	150.9	132.8	151.4
December	<b>153.7</b>	r136.1	162.6	655.1	106.1	208.8	127.1	138.5	141.5	152.0	132.9	152.3
March	<b>155.4</b>	r136.7	162.2	668.6	105.9	211.4	127.2	136.0	141.9	152.4	132.8	152.5
June	<b>158.4</b>	138.9	163.4	673.3	106.5	212.5	127.1	138.6	143.6	155.2	133.7	154.9
2006-2007												
September	<b>159.7</b>	139.5	164.0	681.5	106.8	214.3	127.3	138.5	143.3	155.7	134.2	156.0
December	<b>159.2</b>	138.8	164.3	nya	106.5	213.6	127.9	137.7	142.2	153.4	134.2	157.1
March	<b>159.0</b>	r139.3	164.8	nya	105.8	215.7	127.7	137.2	143.7	154.8	135.1	157.7
June	<b>161.2</b>	r140.4	165.7	nya	nya	218.1	nya	140.3	145.9	158.5	136.5	nya

PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005-2006												
March	<b>1.1</b>	r0.4	-0.2	2.1	-0.2	1.2	0.1	-1.8	0.3	0.3	-0.1	0.1
June	<b>1.9</b>	r1.6	0.7	0.7	0.6	0.5	-0.1	1.9	1.2	1.8	0.7	1.6
2006-2007												
September	<b>0.8</b>	0.4	0.4	1.2	0.3	0.8	0.2	-0.1	-0.2	0.3	0.4	0.7
December	<b>-0.3</b>	-0.5	0.2	nya	-0.3	-0.3	0.5	-0.6	-0.8	-1.5	0.0	0.7
March	<b>-0.1</b>	r0.4	0.3	nya	-0.7	1.0	-0.2	-0.4	1.1	0.9	0.7	0.4
June	<b>1.4</b>	r0.8	0.5	nya	nya	1.1	nya	2.3	1.5	2.4	1.0	nya

PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005-2006												
March	<b>3.1</b>	r2.7	0.5	17.0	0.3	2.6	1.4	1.6	1.9	4.2	1.2	1.9
June	<b>4.4</b>	3.7	0.9	16.7	0.4	2.5	1.2	1.8	2.1	4.4	1.4	2.5
2006-2007												
September	<b>4.2</b>	r3.1	1.2	15.6	1.0	2.7	0.8	-0.9	1.0	3.2	1.1	3.0
December	<b>3.6</b>	r1.9	1.0	nya	0.4	2.3	0.6	-0.6	0.5	0.9	1.0	3.2
March	<b>2.3</b>	r1.9	1.6	nya	-0.1	2.0	0.4	0.9	1.3	1.6	1.7	3.4
June	<b>1.8</b>	r1.1	1.4	nya	nya	2.6	nya	1.2	1.6	2.1	2.1	nya

nya not yet available  
r revised

Source: Consumer Price Index, Australia, cat. no. 6401.0



## 10.9 PRODUCER PRICE INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2004-05	109.8	96.7	105.5	103.7	108.7	105.2	103.7	106.1	138.9	<b>111.3</b>	107.8
2005-06	115.9	99.3	108.2	105.2	113.8	108.2	105.4	110.4	163.9	<b>119.3</b>	111.9
2006-07	119.2	101.9	111.1	108.3	119.0	110.6	108.7	113.6	183.1	<b>125.0</b>	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	5.3	1.9	3.0	2.2	4.1	2.9	3.2	4.0	13.1	<b>6.8</b>	3.5
2005-06	5.5	2.6	2.5	1.5	4.6	2.8	1.6	4.0	18.0	<b>7.2</b>	3.8
2006-07	2.8	2.6	2.7	2.9	4.6	2.3	3.2	2.9	11.7	<b>4.8</b>	nya
ORIGINAL (2000 = 100.0)											
2004-2005											
June	112.0	97.6	106.5	104.3	110.2	106.3	104.6	107.7	147.2	<b>113.7</b>	109.4
2005-2006											
September	114.1	98.2	107.1	104.1	111.3	107.4	104.5	108.9	152.5	<b>116.1</b>	110.8
December	115.4	98.9	107.8	104.7	112.5	107.7	104.7	109.9	164.4	<b>117.0</b>	110.2
March	115.5	99.4	108.2	105.6	114.4	108.1	105.2	110.3	166.7	<b>119.3</b>	111.3
June	118.7	100.5	109.7	106.4	116.9	109.5	107.1	112.5	172.0	<b>125.0</b>	115.4
2006-2007											
September	118.9	101.7	110.4	107.5	118.4	110.1	107.9	113.2	177.6	<b>125.3</b>	116.0
December	117.2	101.6	110.5	107.9	118.3	109.7	107.2	112.3	178.3	<b>124.1</b>	114.8
March	118.4	101.3	111.0	108.6	118.9	110.7	109.6	113.2	183.5	<b>123.8</b>	115.5
June	122.4	102.8	112.4	109.2	120.4	112.1	110.3	115.7	193.1	<b>126.8</b>	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
March	4.6	3.0	2.2	1.4	4.7	2.7	1.5	3.6	18.3	<b>7.9</b>	2.8
June	5.9	3.0	3.0	2.0	6.1	3.0	2.4	4.5	16.8	<b>9.9</b>	5.5
2006-2007											
September	4.2	3.6	3.1	3.3	6.4	2.5	3.2	3.9	16.5	<b>7.9</b>	4.7
December	1.5	2.7	2.5	3.1	5.1	1.9	2.3	2.2	8.5	<b>6.1</b>	4.2
March	2.5	1.9	2.5	2.8	3.9	2.4	4.2	2.6	10.1	<b>3.8</b>	3.8
June	3.2	2.3	2.5	2.6	3.0	2.4	3.0	2.9	12.3	<b>1.5</b>	nya

nya not yet available

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.10****WAGES INDEX(a)**

Period	United States(b)	Japan(c)	Germany(d)	France(e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2000 = 100.0)									
2004–05	114.3	103.0	108.5	115.6	112.0	117.8	112.2	111.6	<b>126.9</b>
2005–06	116.5	103.9	109.3	119.0	115.2	123.4	113.1	113.7	<b>131.5</b>
2006–07	118.6	nya	nya	nya	119.0	nya	nya	nya	nya
QUARTERLY (2000 = 100.0)									
2004–2005									
June	115.3	103.3	108.9	116.8	112.9	119.0	112.9	112.4	<b>128.4</b>
2005–2006									
September	116.0	102.7	108.9	117.8	113.8	120.9	113.0	112.8	<b>129.6</b>
December	116.5	104.5	109.4	118.6	114.5	122.5	113.4	113.6	<b>130.5</b>
March	116.6	103.4	109.3	119.4	115.6	124.5	113.2	113.7	<b>132.4</b>
June	117.1	104.9	109.7	120.2	117.1	125.9	113.0	114.5	<b>133.4</b>
2006–2007									
September	117.4	103.7	110.4	121.0	117.5	127.2	113.7	114.7	<b>135.1</b>
December	118.1	106.0	110.4	121.9	118.8	128.1	114.3	115.7	<b>136.4</b>
March	119.0	103.0	nya	122.8	119.5	128.9	115.3	115.8	<b>136.4</b>
June	120.2	nya	nya	nya	120.1	nya	nya	nya	nya

nya not yet available

- (a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).
- (b) Pay period including 12th of the month.
- (c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.11**

## EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom(b)	Canada	OECD Major 7(c)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
2004–05	102.6	98.3	nya	103.2	106.8	nya	108.7	101.9	<b>109.3</b>	113.3
2005–06	104.6	98.8	nya	103.9	107.9	nya	110.6	103.0	<b>112.0</b>	116.2
2006–07	106.3	99.4	nya	nya	nya	nya	112.9	nya	<b>115.0</b>	nya
QUARTERLY (2000 = 100.0)										
2004–2005										
June	103.5	99.3	nya	103.4	107.3	nya	109.8	102.5	<b>110.9</b>	113.5
2005–2006										
September	104.5	99.6	nya	103.5	106.7	nya	111.3	103.1	<b>111.5</b>	114.9
December	104.5	98.6	nya	103.8	107.4	nya	110.3	103.0	<b>112.1</b>	116.4
March	103.8	97.5	nya	104.0	107.8	nya	108.6	102.3	<b>111.4</b>	116.6
June	105.4	99.6	nya	104.4	109.9	nya	112.3	103.7	<b>112.9</b>	117.0
2006–2007										
September	106.2	99.7	nya	104.6	109.0	nya	113.4	104.2	<b>114.0</b>	116.7
December	106.7	99.3	nya	104.9	110.3	nya	112.4	104.5	<b>115.0</b>	118.1
March	105.7	97.9	nya	nya	108.2	nya	111.3	nya	<b>114.7</b>	118.6
June	106.7	100.5	nya	nya	nya	nya	114.5	nya	<b>116.2</b>	nya

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD

**10.12** UNEMPLOYMENT RATE (a)

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7 (b)</i>	<b><i>Australia</i></b>	<i>New Zealand</i>
ANNUAL AVERAGE (PER CENT)										
2004–05	5.3	4.6	9.6	9.6	7.9	4.6	7.0	6.2	<b>5.2</b>	3.7
2005–06	4.8	4.3	8.8	9.7	7.3	5.1	6.5	5.8	<b>5.0</b>	nya
2006–07	4.5	4.0	7.5	9.1	nya	nya	6.2	nya	<b>4.5</b>	nya
MONTHLY (PER CENT)										
2005–2006										
May	4.6	4.0	8.4	9.6	6.8	5.4	6.1	5.6	<b>4.8</b>	na
June	4.6	4.2	8.3	9.5	6.8	5.4	6.1	5.6	<b>4.8</b>	3.6
2006–2007										
July	4.8	4.1	8.2	9.5	6.6	5.4	6.4	5.7	<b>4.7</b>	na
August	4.7	4.2	8.5	9.4	6.6	5.4	6.4	5.7	<b>4.7</b>	na
September	4.6	4.2	8.4	9.3	6.6	5.5	6.4	5.6	<b>4.7</b>	3.8
October	4.4	4.1	8.0	9.3	6.5	5.3	6.1	5.5	<b>4.5</b>	na
November	4.5	4.0	7.9	9.2	6.5	5.4	6.3	5.4	<b>4.6</b>	na
December	4.5	4.1	7.8	9.1	6.5	5.3	6.1	5.4	<b>4.6</b>	3.7
January	4.6	4.0	7.6	9.0	6.1	5.5	6.2	5.4	<b>4.5</b>	na
February	4.5	4.0	7.0	8.9	6.1	5.5	6.1	5.3	<b>4.6</b>	na
March	4.4	4.0	6.9	8.8	6.1	5.4	6.1	5.2	<b>4.5</b>	3.8
April	4.5	3.8	6.6	8.8	nya	5.4	6.1	5.2	<b>4.4</b>	na
May	4.5	3.8	6.5	8.7	nya	nya	6.1	nya	<b>4.2</b>	na
June	4.5	3.7	6.4	8.6	nya	nya	6.1	nya	<b>4.3</b>	nya
2007–2008										
July	4.7	nya	nya	nya	nya	nya	nya	nya	nya	na

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.13****M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union(a)	United Kingdom	Canada	China	India	Indonesia	Russia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2004-05	123.7	159.2	143.6	148.5	145.1	193.9	178.4	181.9	407.5	<b>129.4</b>	151.1
2005-06	124.8	167.0	163.9	162.1	155.0	217.5	215.6	206.8	556.0	<b>140.1</b>	150.3
2006-07	124.2	168.0	175.8	174.6	170.4	256.4	nya	251.0	819.4	<b>157.2</b>	155.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	4.1	4.3	9.5	9.3	8.0	13.2	16.5	12.4	29.3	<b>5.5</b>	1.8
2005-06	0.9	4.9	14.1	9.1	6.8	12.2	20.9	13.6	36.4	<b>8.3</b>	-0.5
2006-07	-0.5	0.6	7.3	7.7	9.9	17.9	nya	21.4	47.4	<b>12.3</b>	3.4
SEASONALLY ADJUSTED (2000 = 100.0)											
2004-2005											
June	124.0	161.5	149.5	153.2	149.1	201.8	187.9	190.3	452.2	<b>133.0</b>	150.1
2005-2006											
September	124.6	164.0	158.6	157.0	149.7	207.2	199.4	198.3	489.6	<b>135.8</b>	151.6
December	124.5	167.1	162.1	160.1	153.4	214.4	209.4	201.9	533.8	<b>137.6</b>	149.5
March	125.0	168.3	165.9	163.8	156.4	220.1	221.9	206.7	573.6	<b>141.1</b>	148.2
June	125.2	168.6	169.1	167.4	160.5	228.5	232.1	220.3	628.3	<b>145.8</b>	151.8
2006-2007											
September	124.1	168.2	171.3	169.8	164.2	238.7	238.2	233.2	701.5	<b>149.5</b>	155.0
December	124.0	167.3	173.9	173.0	169.3	249.9	249.4	247.8	766.5	<b>154.3</b>	154.7
March	123.9	168.2	177.7	176.1	172.0	263.6	261.2	256.5	837.2	<b>159.8</b>	155.0
June	124.6	168.2	180.5	179.4	176.1	273.9	nya	266.9	974.4	<b>165.5</b>	157.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
March	0.8	5.3	14.4	9.2	6.7	11.8	22.8	11.5	35.0	<b>8.2</b>	-2.7
June	1.0	4.4	13.1	9.3	7.6	13.2	23.5	15.8	38.9	<b>9.6</b>	1.1
2006-2007											
September	-0.4	2.6	8.0	8.2	9.7	15.2	19.5	17.6	43.3	<b>10.1</b>	2.2
December	-0.4	0.1	7.3	8.1	10.4	16.6	19.1	22.7	43.6	<b>12.1</b>	3.5
March	-0.9	-0.1	7.1	7.5	10.0	19.8	17.7	24.1	46.0	<b>13.3</b>	4.6
June	-0.5	-0.2	6.7	7.2	9.7	19.9	nya	21.2	55.1	<b>13.5</b>	3.5

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES .....

### INTRODUCTION

**1** Explanatory Notes in the form found in other ABS publications are not included in Australian Economic Indicators. Readers are directed to the Explanatory Notes contained in related ABS publications.

**2** *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

**3** The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

**4** The statistics shown are the latest available as at 20 August 2007.

### RELATED PUBLICATIONS

**5** A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

**6** Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**7** Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

**8** It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND  
TREND ESTIMATES *continued*

**9** Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

**10** Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

**11** The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

*Concurrent seasonal  
adjustment and trend  
estimates*

**12** The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

## CHAIN VOLUME MEASURES

**13** The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**14** Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2004–05) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

## OTHER USAGES

**15** Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

OTHER USAGES *continued*

**16** Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

**17** Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

**18** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

**19** Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million



## ABBREVIATIONS .....

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm <sup>3</sup>	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

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